

# GUIDE TO PRIVATE EDUCATION LOANS

Southeast Missouri State University

Student Financial Services

573-651-2253

Student Financial Services maintains a historical list of all the private lenders (in alphabetical order) who continue to participate in the Private Education Loan Program and who have provided funds to our students within the last three years. The University does not endorse any lender or their products. Students are urged to exhaust all federal aid eligibility, including Federal Subsidized and Unsubsidized Loans before borrowing private education loans. Federal Student loans offer a fixed interest rate and a lower total cost to students. Private loans can be more expensive, so we urge borrowers to budget carefully and borrow only what is necessary. Borrowers are encouraged to understand the terms and conditions, fees, repayment information and interest rates of the private loan products for which they are applying. In addition, some private lenders may require Satisfactory Academic Progress. All students are urged to use a cosigner when applying for a private education loan. Students must be enrolled at least half time (6 credit hours) to be eligible for private education loans at Southeast Missouri State University. As a borrower, you may choose any private lender you prefer whether or not they are on this list.

*Anheuser Bush/American Eagle Credit Union	<a href="http://www.abecu.studentchoice.org/">www.abecu.studentchoice.org/</a>
*CEFCU	<a href="http://www.cefcu.com/loans/private-student-loan.php">www.cefcu.com/loans/private-student-loan.php</a>
Citizens One Student Loan	<a href="http://www.citizensone.com/studentloans">www.citizensone.com/studentloans</a>
Commerce Bank	<a href="http://www.commercebank.com/yourfuture">www.commercebank.com/yourfuture</a>
*cuStudentLoans cuScholar Private Student Loan	<a href="http://www.custudentloans.org/apply-now/?sk=SCH-002501-00">www.custudentloans.org/apply-now/?sk=SCH-002501-00</a>
Discover Student Loans	<a href="http://www.discoverstudentloans.com/">www.discoverstudentloans.com/</a>
Liberty Bank, N.A.	<a href="https://www.collegeavestudentloans.com/">https://www.collegeavestudentloans.com/</a>
Midwest Bank of Western Illinois	<a href="https://www.mbwi.com/">https://www.mbwi.com/</a>
*Northwest Federal Credit Union	<a href="http://www.nwfcu.studentchoice.org/">www.nwfcu.studentchoice.org/</a>
*Pentagon Federal Credit Union	<a href="http://www.penfed.org/">www.penfed.org/</a>
PNC Solution Loan	<a href="http://www.pnconcampus.com">www.pnconcampus.com</a>
Regions Bank- Sallie Mae Smart Option Student Loan	<a href="http://www.regions.com/smart">www.regions.com/smart</a>
Safe Credit Union	<a href="http://www.salliemae.com/smartoption/safecu">www.salliemae.com/smartoption/safecu</a>
Sallie Mae Smart Option Student Loan	<a href="http://www.salliemae.com/semo">www.salliemae.com/semo</a>
Union Federal Savings Bank	<a href="http://www.ufpsl.com">www.ufpsl.com</a>
Wells Fargo Collegiate Loan	<a href="http://www.wellsfargo.com/student/">www.wellsfargo.com/student/</a>
*West Community Credit Union	<a href="http://www.westcommunitycu.studentchoice.org/">www.westcommunitycu.studentchoice.org/</a>
Updated as of August 23, 2016	

\*These private loan opportunities are limited to residents of certain states and membership in credit unions. Please read more at their websites for more information on eligibility requirements.