

**SOUTHEAST MISSOURI STATE UNIVERSITY
COURSE SYLLABUS**

Department: Economics and Finance
Title of Course: International Economics

Course No EC580
Revision Spring 2010

I. Catalog Description and Credit Hours of Course

Development and maintenance of trade between nations; trade policies, exchange rate determination, financial activities involved. (3)

II. Prerequisite(s)

Minimum grade of "C" in MA134, EC215 and EC225 and Senior Standing

III. Purposes or Objectives of the Course

- A. To provide students with an understanding of modern theories of international trade and commercial policy. *BSBA Goal: Knowledge of the fundamentals of finance, business law, MIS, marketing, management and economics. Use business-related terms, concepts, theories and principles appropriately*
- B. To provide students with the basic understanding of the monetary and institutional framework involved in the maintenance and regulation of international trade and investment. *BSBA Goal: Knowledge of the fundamentals of finance, business law, MIS, marketing, management and economics. Use business-related terms, concepts, theories and principles appropriately*

IV. Expectations of Students

- A. Regular class attendance and participation in class discussion.
B. Satisfactory performance on exams.
C. Satisfactory completion of assignments.

V. Course Outline

Class Periods

- | | | |
|----|--|---|
| A. | International Trade Relations | |
| | 1. Foreign Trade in the American Economy | 2 |
| | 2. The Commodity Composition of Trade | 3 |
| | 3. Why Nations Trade | 4 |
| | 4. Tariff and Non-tariff Trade Barriers | 4 |
| | 5. GATT and U.S. Commercial Policy | 4 |
| | 6. Economic Integration | 2 |
| | 7. Selected Trade Problems of Developing Countries | |
| 2 | | |
| | 8. International Mobility of Productive Factors | 4 |
| | | |
| B. | International Financial Relations | |
| | 1. The Balance of International Payments | |
| 4 | | |
| | 2. The International Financial System and How it Functions | 3 |
| | 3. Foreign Exchange Markets | 3 |
| | 4. Exchange Rate Adjustment | 5 |
| | a. Fixed exchange rates | |
| | b. Variable exchange rates | |

	c. Exchange Controls	
5.	The Bretton Woods System and its Collapse	3
6.	Proposals for Reform of the International Monetary System	2

VI. Textbook(s) and/or Other Required Materials or Equipment

James Gerber, *International Economics*, 4th Edition, Addison Wesley, 2008.

VII. Basis of Student Evaluation

Tests: 50%
Homework: 20%
Quizzes: 20%
Bulletin Board (if web course): 10%

The weight of evaluation criteria may vary at the discretion of the instructor and will be indicated at the beginning of each course. Graduate students will be given additional assignments such as articles from the managerial economics literature to read and analyze. In addition, graduate students may be assigned case studies related to course concepts to analyze.

VIII. Academic Honesty Policy

Students will be expected to abide by the University policy for academic honesty. Please refer to <http://www6.semo.edu/judaffairs/code.html>

IX. Students with Disabilities

If a student has a special need addressed by the Americans with Disabilities Act and requires materials in an alternative format, please notify the instructor immediately. Reasonable efforts will be made to accommodate special needs.