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***SOUTHEAST MISSOURI***  
***STATE UNIVERSITY***  
***SINGLE AUDIT REPORT***  
***JUNE 30, 2025***

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**Independent Auditors' Report  
On Internal Control Over Financial  
Reporting And On Compliance And Other  
Matters Based On An Audit Of Financial  
Statements Performed In Accordance  
With *Government Auditing Standards***

Board of Governors  
Southeast Missouri State University  
Cape Girardeau, Missouri

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*), the financial statements of the business-type activities and discretely presented component unit of Southeast Missouri State University (the University), as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise Southeast Missouri State University's basic financial statements, and have issued our report thereon dated November 24, 2025.

**Report On Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statements, we considered the University's internal control over financial reporting (internal control) as a basis for designing the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the University's internal control. Accordingly, we do not express an opinion on the effectiveness of the University's internal control.

*A deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

### **Report On Compliance And Other Matters**

As part of obtaining reasonable assurance about whether the University's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

### **Purpose Of This Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the result of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

*RubinBrown LLP*

November 24, 2025

**Independent Auditors' Report On  
Compliance For Each Major Federal  
Program; Report On Internal Control Over  
Compliance; And Report On The Schedule  
Of Expenditures Of Federal Awards  
Required By Uniform Guidance**

Board of Governors  
Southeast Missouri State University  
Cape Girardeau, Missouri

**Report On Compliance For Each Major Federal Program**

***Opinion On Each Major Federal Program***

We have audited Southeast Missouri State University's (the University) compliance with the types of compliance requirements identified as subject to audit in the *OMB Compliance Supplement* that could have a direct and material effect on each of the University's major federal programs for the year ended June 30, 2025. The University's major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

In our opinion, the University complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2025.

***Basis For Opinion On Each Major Federal Program***

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States (*Government Auditing Standards*); and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities For The Audit Compliance section of our report.

We are required to be independent of the University and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the University's compliance with the compliance requirements referred to above.

### ***Responsibilities Of Management For Compliance***

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the University's federal programs.

### ***Auditors' Responsibilities For The Audit Of Compliance***

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the University's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the University's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgement and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures including examining, on a test basis, evidence regarding the University's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.

- Obtain an understanding of the University's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal over compliance in accordance with Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the University's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

### **Report On Internal Control Over Compliance**

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities For The Audit Of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

**Report On Schedule Of Expenditures Of Federal Awards Required By Uniform Guidance**

We have audited the financial statements of the business-type activities and discretely presented component unit of the University as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise the University's basic financial statements. We have issued our report thereon dated November 24, 2025, which contained unmodified opinions on those financial statements. Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the basic financial statements. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by the Uniform Guidance and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards is fairly stated in all material respects in relation to the basic financial statements as a whole.

*RubinBrown LLP*

December 4, 2025

(except for paragraph 13 which is dated November 24, 2025)

**SOUTHEAST MISSOURI STATE UNIVERSITY**

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**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**  
**For The Year Ended June 30, 2025**

<b>Federal Grantor/Pass-Through Grantor</b>	<b>Program Or Cluster Title</b>	<b>Grant Number</b>	<b>Federal Assistance Listing Number</b>	<b>Federal Expenditures</b>	<b>Expenditures To Sub-Recipients</b>
<b>United States Department of Agriculture</b>					
Direct	Rural Business Development - 23 USDA Beef Project	155563610	10.351	\$ 1,956	\$ —
Passed through Missouri Department of Health and Senior Services	Child and Adult Care Food Program: USYC Food Program	ERS4611-2646	10.558	84,101	—
Total United States Department of Agriculture				86,057	—
<b>United States Department of Defense</b>					
Direct	Cybersecurity Core Curriculum - Zero Trust Tactical Edge	HB98230-23-10238/ C00084364-1	12.905	15,194	—
<b>United States Department of Justice</b>					
Direct	Public Safety Partnership and Community Policing - LEA DOJ Grant 23	5JCOPS-22-GG-01451-TEC	16.710	129,438	—
<b>Federal Transit Administration</b>					
Passed through Cape Girardeau County Transit Authority	Federal Transit Cluster: Shuttle Service FY2025	MO-2019-018	20.507	106,981	—
Total 20.507 and Federal Transit Administration and Federal Transit Cluster				106,981	—
<b>Department of Treasury</b>					
Passed through State of Missouri	COVID-19 - State and Local Fiscal Recovery Funds	N/A	21.027	658,550	—
<b>National Science Foundation</b>					
Direct	Research and Development Cluster: Engineering - 24 PhotoMagneticEnergyTransfer	2301688	47.041	61,101	—
Direct	Biological Sciences - iDigBees Network	2216949	47.074	5,405	—
Passed through Missouri Western State University	Computer and Information Science and Engineering - C Regional Computing Computer and Information Science and Engineering - CIMUSE Participant Cost	NSF 2322084 2322084	47.070 47.070	19,150 6,045	— —
Total National Science Foundation and Research and Development Cluster				25,195	—
				91,701	—
<b>National Aeronautics and Space Administration</b>					
Passed through University of Missouri Columbia	Office of STEM Engagement - NASA MO Space Grant Consortium	80NSSC20M0100	43.008	377	—

# SOUTHEAST MISSOURI STATE UNIVERSITY

## SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS *(Continued)* For The Year Ended June 30, 2025

Federal Grantor/Pass-Through Grantor	Program Or Cluster Title	Grant Number	Federal Assistance Listing Number	Federal Expenditures	Expenditures To Sub-Recipients
<b>Small Business Administration</b>					
	Small Business Development Centers:				
Passed through University of Missouri - Columbia	Small Business Development Center CY24	C00085065-12	59.037	\$ 46,154	\$ —
Passed through University of Missouri - Columbia	Small Business Development Center CY25	C00088764-2	59.037	40,201	—
				<hr/>	<hr/>
Total Small Business Administration				86,355	—
<b>United States Department of Education</b>					
Direct	Student Financial Aid Cluster:				
	Federal Supplemental Educational Opportunity Grant Program FY25	P007A222382	84.007	281,030	—
	Federal Work Study Program	P033A202382	84.033	97,291	—
	Federal Perkins Loan Program	N/A	84.038	1,239,313	—
				<hr/>	<hr/>
	Federal Pell Grant Program FY25	P063P221752	84.063	16,550,894	—
	Federal Pell Grant Program FY24	P063P221752	84.063	3,001	—
	Total 84.063			<hr/>	<hr/>
				16,553,895	—
	Federal Direct Loan Program FY25	P268K231752	84.268	28,063,243	—
	Transition to Teaching (TEACH) FY25	P379T241752	84.379	9,415	—
	Total Student Financial Aid Cluster			<hr/>	<hr/>
				46,244,187	—
Direct	Higher Education Institutional Aid - Title III	P031A210196	84.031	535,025	—
				<hr/>	<hr/>
Direct	Trio Cluster:				
	Student Support Services 2021 - 2026	P042A200914	84.042	370,270	—
	Student Support Services Supplement 2021 - 2026	P042A200914	84.042	57,865	—
	Total 84.042			<hr/>	<hr/>
				428,135	—
	McNair 2019	P217A220360	84.217	170,385	—
	McNair Participant Costs 21	P217A170269-20	84.217	42,534	—
	Total 84.217			<hr/>	<hr/>
				212,919	—
	Total Trio Cluster			<hr/>	<hr/>
				641,054	—
Direct	Fund for the Improvement of Postsecondary Education - Technology Equipment	P116Z220092	84.116	584,268	—
				<hr/>	<hr/>

See the notes to schedule of expenditures of federal awards.

# SOUTHEAST MISSOURI STATE UNIVERSITY

## SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS *(Continued)* For The Year Ended June 30, 2025

Federal Grantor/Pass-Through Grantor	Program Or Cluster Title	Grant Number	Federal Assistance Listing Number	Federal Expenditures	Expenditures To Sub-Recipients
Passed through Missouri Department of Elementary and Secondary Education	Education Stabilization Fund: COVID-19 - Higher Education Emergency Relief Fund - 24 DESE Child Care	P817-799	84.425D	\$ 500	\$ —
Passed through Missouri Department of Elementary and Secondary Education	COVID-19 - Higher Education Emergency Relief Fund - CC Relief Funds	P630-206	84.425D	2,262	—
				<u>2,762</u>	<u>—</u>
Total United States Department of Education				48,007,296	—
<b>United States Department of Health and Human Services</b>					
Passed through Missouri Department of Health and Senior Services	Addressing Asthma FY25	DH240053311-01	93.070	25,614	—
Direct	Asthma Home Visitation Program 24	DH240053311-00	93.070	13,387	—
	Total 93.070			<u>39,001</u>	<u>—</u>
Passed through Missouri Department of Health and Senior Services	The National Cardiovascular Health Program - Community Health Worker Class 24	DH220050262	93.426	6,500	—
	The National Cardiovascular Health Program - Community Health Worker Class 25	DH250056279	93.426	22,452	—
				<u>28,952</u>	<u>—</u>
Direct	State Physical Activity and Nutrition Student Strategies	6NU58DP007546-02	93.439	21,865	—
Direct	Congressional Directives - Health Professions Hall-HRSA	1 CE1HS52424-01-00	93.493	1,904,452	—
Passed through Missouri Department of Mental Health	Block Grants for Prevention and Treatment of Substance Abuse: PRC Overdose to Action FY24	SDA420P1209	93.959	20,525	—
	Coalition Support FY25	SDA42091209	93.959	5,000	—
	PRC Tobacco FY25	SDA42091209	93.959	7,399	—
	PRC MHFA FY25	SDA42091209	93.959	6,632	—
	PRC C2000 FY25	SDA42091209	93.959	190,909	—
	PRC Supplemental Funding FY25	SDA42091209	93.959	97,648	—
	Coalition Mini Grants FY25	SDA42091209	93.959	5,000	—
	PRC - Alcohol Use Prevention FY25	SDA420P1209	93.959	40,827	—
	PRC State Opioid Response 4.0 FY25	SDA420P1209	93.959	8,985	—
	PRC Youth Alcohol Prevention FY25	SDA420P1209	93.959	23,645	—
	Total 93.959			<u>406,570</u>	<u>—</u>
Total United States Department of Health and Human Services				2,400,840	—
<b>Total Expenditures of Federal Awards</b>				<u>\$ 51,582,789</u>	<u>\$ —</u>

# **SOUTHEAST MISSOURI STATE UNIVERSITY**

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## **NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**

**June 30, 2025**

### **1. Basis Of Presentation**

The accompanying Schedule of Expenditures of Federal Awards (the Schedule) presents the activity of all federal awards programs of Southeast Missouri State University (the University) for the year ended June 30, 2025. The information in this Schedule is presented in accordance with Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Therefore, some amounts presented in the Schedule may differ from amounts presented in, or used in the preparation of, the financial statements.

### **2. Basis Of Accounting And Relationship To The Financial Statements**

Federal financial assistance revenues from the Federal Work Study, the Federal Pell Grant Program and the Federal Supplemental Educational Opportunity Grant programs are reported in the University's financial statements as federal grant revenues. The activity of the Federal Direct Loan Program is not included in the University's financial statements, as the benefits of this program are awarded directly to students and not to the University.

Amounts reported in the accompanying Schedule are presented using the accrual basis of accounting, which is described in Note 2 to the University's financial statements. Related federal financial reports are prepared on the cash basis of accounting.

### **3. Loan Programs**

The Federal Perkins Loan Program is administered directly by the University, and balances and transactions relating to the program are included in the University's basic financial statements. The balance of Perkins Loans outstanding at June 30, 2025 is \$994,718. The University is responsible only for the performance of certain administrative duties with respect to the Federal Direct Loan Program.

**4. Indirect Costs**

The Department of Health and Human Services has approved a maximum provisional indirect cost rate of 51%. The University recovers indirect costs at the maximum rate of 51% of salaries and wages including fringe benefits under federal programs that allow full indirect cost reimbursement and recovers indirect costs at varying rates below 51% on other federal programs that do not follow full indirect cost recovery. Total indirect costs recovered under all federal programs were \$145,573 for the year ended June 30, 2025.

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**SOUTHEAST MISSOURI STATE UNIVERSITY**  
**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**  
**For The Year Ended June 30, 2025**

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**Section I - Summary Of Auditors' Results**

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***Financial Statements***

Type of report the auditor issued on whether the financial statements audited were presented in accordance with generally accepted accounting principles:

Unmodified Opinion

Internal control over financial reporting:

- |   |       |     |          |               |
|---|-------|-----|----------|---------------|
| • Material weakness(es) identified?                   | _____ | yes | <u>X</u> | no            |
| • Significant deficiency(s) identified?               | _____ | yes | <u>X</u> | none reported |
| Noncompliance material to financial statements noted? | _____ | yes | <u>X</u> | no            |

***Federal Awards***

Internal control over major programs:

- |   |       |     |          |               |
|---|-------|-----|----------|---------------|
| • Material weakness(es) identified?     | _____ | yes | <u>X</u> | no            |
| • Significant deficiency(s) identified? | _____ | yes | <u>X</u> | none reported |

Type of auditors' report issued on compliance for major programs:

Unmodified Opinion

Any audit findings disclosed that are required to be reported in accordance with section 2 CFR 200.516(a)?

\_\_\_\_\_ yes X no

**Identification Of Major Programs:**

Student Financial Aid Cluster:

AL #84.007 - U.S. Department of Education - Federal Supplemental Educational Opportunity Grant Program

AL #84.033 - U.S. Department of Education - Federal Work Study Program

AL #84.063 - U.S. Department of Education - Federal Pell Grant Program

AL #84.268 - U.S. Department of Education - Federal Direct Loan Program

AL #84.038 - U.S. Department of Education - Federal Perkins Loan Program

AL #84.379 - U.S. Department of Education - Teacher Assistance for College and Higher Education Grants

AL #84.116 – U.S Department of Education – Fund For The Improvement of Postsecondary Education

AL #93.493 - U.S. Department of Health and Human Services – Congressional Directives – Health Professions

Dollar threshold used to distinguish between type A and type B programs:

\$750,000

Auditee qualified as low-risk auditee?

\_\_\_\_\_ Yes X no

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**SOUTHEAST MISSOURI STATE UNIVERSITY**

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**SCHEDULE OF FINDINGS AND QUESTIONED COSTS *(Continued)***  
**For The Year Ended June 30, 2025**

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**Section II - Financial Statement Finding**

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None

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**Section III - Federal Award Findings And Questioned Costs**

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None

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# SOUTHEAST MISSOURI STATE UNIVERSITY

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## SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS

For The Year Ended June 30, 2025

**Finding No.**        **2024-001**

**Program/Type:**   **Significant Deficiency** – Financial Statements

**Condition:**        During our financial statement audit fieldwork, it was noted that vendor information changes were not always reviewed and approved.

**Status:**            Corrective action was taken.

**Finding No.**        **2024-002**

**Program/Type:**   **Material Weakness and Compliance** – Higher Education  
Emergency Relief Fund – Institutional Portion

**Condition:**        The University did not make its HEERF quarterly reports timely available for two quarters in the year ended June 30, 2024. Additionally, the content of the HEERF Institutional portion spending on two quarterly reports tested did not agree with the costs charged to the HEERF grant for those quarters.

**Status:**            Corrective action was taken.

**Finding No.**        **2024-003**

**Program/Type:**   **Material Weakness and Compliance** – Student Financial Aid  
Cluster

**Condition:**        The University completed a maturity assessment in the year ended June 30, 2024. However, the University's maturity assessment did not include formal documentation of threats, likelihood and impact of risks required in an annual risk assessment as required by the FTC Safeguards Rule and 16 CFR 314.4 and the University did not formally document how the University's responses to the risks impacted the University's information security program.

**Status:**            Corrective action was taken.