Cohort Default Rate

A cohort default rate is the percentage of a school's borrowers who enter repayment on certain Federal Family Education Loan (FFEL) Program or William D. Ford Federal Direct Loan (Direct Loan) Program loans during a particular federal fiscal year (FY), October 1 to September 30, and default or meet other specified conditions prior to the end of the second following fiscal year. Please refer to the <u>Federal Student Aid Cohort Default Rate Guide</u> for a more in-depth description of cohort default rates and how the rates are calculated.

FY15 Official Cohort Default Rates (CDR)	
National CDR	Southeast Missouri State CDR
10.8	10.3

Additional information on Cohort Default, from Federal Student Aid: https://www2.ed.gov/offices/OSFAP/defaultmanagement/cdr.html

Additional Consumer Information can be found at: semo.edu/consumerinfo

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