



# SOUTHEAST MISSOURI STATE UNIVERSITY • 1873<sup>®</sup>

## BOARD OF REGENTS MEETING

9:00 a.m., Friday, May 15, 2020

Via LiveStream at <https://semo.edu/board/live-meeting>  
or <https://semo.edu/board/>

### [Open Session Agenda](#)

#### Welcome, Call to Order and Roll Call

ACTION ITEMS:	Attachment	iPad Page #
1-O. Consideration of Approval of Minutes for: <ul style="list-style-type: none"><li>• Open Session Meeting of February 21, 2020</li><li>• Open Session Meeting of April 16, 2020</li></ul>	A	
2-O. Consideration of Approval of Resolution of Honor for Jay Knudtson	B	

#### REPORT ITEM:

3-O. University President's Report	<i>verbal</i>
------------------------------------	---------------

#### ACTION ITEMS:

4-O. Consideration of Approval of Tuition and General Fee Schedule, effective Fall 2020	C
5-O. Consideration of Approval of Course Fees effective Fall 2020	D
6-O. Consideration of Approval of Business Policy Statement 01-18, No Trespassing	E

	Attachment	iPad Page #
7-O. Consideration of Approval of Bond Resolution Authorizing the Issuance of System Facilities Revenue Bond Series 2020 Proceeds to be Used for Advance Refunding of the System Facilities Revenue Bonds Series 2013A	F	
8-O. Consideration of Approval FY2021 Residence Life Room & Board Rates	G	
9-O. Consideration of Approval of Conferring of Degrees for Spring 2020 and Summer 2020	H	
10-O. Consideration of Approval of Academic Program Changes:	I	
A. Authorize and Approve a New Option to the BSBA in Management: Applied Management		
B. Authorize and Approve a New Option to the BSBA in Marketing: Fashion Marketing		
C. Authorize and Approve a New Degree – BS – Professional Pilot		
D. Authorize and Approve a New Computer Science Graduate Certificate in Cloud Computing		
E. Authorize and Approve a New Computer Science Undergraduate Certificate in Web Development		
11-O. Consideration of Approval of Amendment to Lift for Life Charter	J	

#### **REPORT ITEMS:**

12-O. Student Presentation - Harman Malhi	K
13-O. Report from Student Government Representative	<i>verbal</i>
14-O. Report from Faculty Senate Chair	<i>verbal</i>
15-O. Progress Report on Contracts and Facilities Management Projects	L
16-O. FY20 Budget to Actual Budget	M

#### **ACTION ITEMS:**

- 17-O. **Consideration of Motion for “Closed Session for Appropriate Considerations:”**
- A. RSMo 610.021.1 – pertaining to legal actions, causes of action or litigation involving a public governmental body and confidential/privileged communications between the Board and its attorneys
  - B. RSMo 610.021.3 – pertaining to the hiring, firing, disciplining or promotion of personnel
  - C. RSMo 610.021.13 – pertaining to personnel records, performance ratings

18-O. Reconvene Open Session

19-O. Announcement of Actions Taken in Closed and Closed Executive Session

20-O. Consideration of Motion to Adjourn

**MINUTES OF THE OPEN SESSION  
OF THE  
SOUTHEAST MISSOURI STATE UNIVERSITY  
BOARD OF REGENTS  
HELD ON THE  
TWENTY-FIRST DAY OF FEBRUARY 2020**

The Board of Regents for Southeast Missouri State University convened at 9:34 a.m. on Friday, February 21, 2020, in the Board of Regents Room, Academic Hall, on the campus of Southeast Missouri State University. Mr. Edward P. Gargas, President of the Board of Regents called the meeting to order. Regents present were: Mr. Edward P. Gargas, President of the Board of Regents; Ms. Tina L. Klocke, Vice President of the Board of Regents; Mr. Phillip M. Britt; Mr. Jay B. Knudtson; Mr. James P. Limbaugh; Mr. Vivek Malik; and Mr. Luke M. LeGrand, Student Representative to the Board of Regents. Quorum having been established, Board President Gargas welcomed those in attendance and outlined the Board's various agendas for the meeting.

Also present were: Dr. Carlos Vargas, President of Southeast Missouri State University and members of the University's Executive Staff; Ms. Kathy Mangels, Board Treasurer; and Mr. Al Spradling, Legal Counsel. Board President Gargas presided.

**CONSIDERATION TO APPOINT ASSISTANT SECRETARY**

Board President Gargas acknowledged the absence of Board Secretary Martin due to illness and shared that the Board would need to temporarily appoint an Assistant Secretary to the Board of Regents for the purpose of recording minutes and facilitating the meeting.

A motion was made by Regent Tina L. Klocke and seconded by Regent Jay B. Knudtson to temporarily appoint Mr. Brady Barke as Assistant Secretary to the Board of Regents for the purpose of recording minutes and facilitating the meeting. The motion was approved unanimously.

**SWEARING IN CEREMONY**

Board President Gargas welcomed and acknowledged the recent confirmation of new Board of Regents member, Mr. Vivek Malik of Wildwood, Missouri. Before The Honorable Stephen N. Limbaugh, Jr., United States District Judge of the United States District Court for the Eastern District of Missouri, administered the Oath of Office, Board President Gargas offered the following remarks:

This morning we are pleased to welcome Vivek Malik of Wildwood, as a new member of the Board of Regents. Before we administer the Oath of Office, I would like to share with you some a brief biography.

Mr. Malik was appointed to the University's Board of Regents by Governor Mike Parson for a six-year term ending January 1, 2026.

Mr. Malik is a practicing attorney with the Law Offices of Vivek Malik. Prior to establishing his practice, he worked for Lashly & Baer, P.C. Mr. Malik has extensive experience in US immigration law, including business, family, asylum and removal defense. He has worked with companies across a range of industries and has helped businesses attract skilled workers in various worker visa categories. He is a member of the Missouri Bar, a solicitor of England and Wales, and an advocate registered with the Delhi Bar Council.

Mr. Malik has received several awards and recognitions. He was recognized by the Missouri Senate in 2015 for his achievements and community contributions, awarded the Diverse Business Leader Award by the St. Louis Business Journal in 2010, named an Up and Coming Lawyer by the Missouri Lawyers Weekly in 2010, and was named a Top 30 Under 30 professional by the Southeast Missourian's former "Business Today" magazine in 2007.

Mr. Malik holds a Bachelor of Arts and a Bachelor of Laws from Maharishi Dayanand University in India. He also holds a Master of Business Administration from Southeast Missouri State University and a Juris Doctor and Master of Laws from the University of Illinois College of Law in Urbana-Champaign. He is married to Riju Malik and they are parents to 3 young children.

Mr. Malik is an avid cricketer and coach's kids in the greater St. Louis region to promote the game of Cricket.

Please help me welcome Vivek this morning.

To help us administer the Oath of Office this morning, we are delighted to have with us The Honorable Stephen N. Limbaugh, Jr., United States District Judge of the United States District Court for the Eastern District of Missouri.

A native of Cape Girardeau, Judge Limbaugh graduated from Southern Methodist University with a Bachelor of Arts in 1973. He earned his Juris Doctor from the Dedman School of Law at Southern Methodist University in 1976, and holds a Master of Laws in Judicial Process from the University of Virginia School of Law.

Judge Limbaugh was nominated to the United States District Court for the Eastern District of Missouri on December 6, 2007 by President George W. Bush, and was subsequently confirmed on June 10, 2008. Prior to his current role, Judge Limbaugh also served on the Missouri Supreme Court, he was the elected Prosecuting Attorney for Cape Girardeau County and worked in private practice.

Judge Limbaugh and his wife, Marsha, are great supporters of Southeast Missouri State University. They have two grown sons, Stephen Limbaugh III and Chris.

Judge Limbaugh, thank you for being here today.

At this time, we will now administer the Oath of Office.

Mr. Malik, will you please come forward, and Judge Limbaugh would you please administer the Oath of Office?

Please join me again in congratulating Vivek.

### **CONSIDERATION OF APPROVAL OF MINUTES**

Board President Gargas introduced consideration of approval of the Open Session minutes from the December 13, 2019 Board of Regents meeting.

A motion was made by Regent Limbaugh and seconded by Regent Britt to approve the open session minutes of December 13, 2019 [Attachment A]. The motion carried unanimously.

### **UNIVERSITY PRESIDENT'S REPORT**

Board President Gargas called upon University President Vargas to deliver his University President's Report. University President Vargas shared the following information with the Board of Regents:

- Since the 2020 Legislative Session began seven weeks ago, we have traveled to Jefferson City on five occasions to meet with lawmakers and offer testimony in response to the Governor's FY2021 budget recommendations and various pieces of legislation impacting higher education. Area legislators – Representative Kathy Swan and Senator Wayne Wallingford – have filed legislation that would designate Southeast Missouri State University as an institution with a statewide mission in the visual and performing arts, computer science and cybersecurity. Rep. Swan's bill, HB 2151 has been voted out of committee and is continuing to progress through the process. Passage of this legislation and signature by the Governor are the last steps in finalizing our statewide mission request.
- Southeast has received funding through the MoExcels Workforce Initiative to help boost the number of healthcare professionals in the workforce in rural southeast Missouri. The Health Care Pathways Project will assist Saint Francis employees in identifying ways to advance or complete their education through prior learning assessments and enrollment in academic programs such as the RN to BSN and business and health administration/management programs and more. The goal is to help increase educational attainment among the healthcare labor force in rural southeast Missouri in an affordable, flexible and convenient manner to ensure an adequate supply of qualified healthcare employees. Through this program, the application fee will be waived, and Saint Francis employees will receive a 5 percent tuition discount on Southeast online programs. The \$243,166 local project was among 19 projects totaling \$18.9 million appropriated as line items to individual institutions such as Southeast Missouri State in the FY 2020 budget.

- Southeast student Gabe Kent of Warrensburg, Illinois, has put his entrepreneurship major into action, creating the One Meal A Week program as a way for students to donate their unused meal plan dollars to the Redhawk Food Pantry. Gabe sets up collection tables at Southeast dining facilities where students can use their extra meal plan funds to purchase nonperishable food items through the University's dining services. He then delivers those items to the Redhawk Food Pantry. One Meal A Week has raised nearly \$10,000 in food donations since the program was launched.
- Five outstanding students have been selected as recipients of Southeast Missouri State University's competitive President's Scholarship for the 2020-2021 academic year. The awardees are Grace Barlage of Murphysboro, Illinois; Clayton Eftink of Cape Girardeau, Missouri; Olivia Heidbrink of Ballwin, Missouri; Emma Koontz of Swansea, Illinois; and Megan Lipe of Perryville, Missouri. The \$10,000 award covers \$7,000 in tuition and fees, and \$3,000 for residence hall fees for students living on campus during their first year at Southeast. Students who meet the scholarship renewal criteria may increase their award annually, bringing the total scholarship value to \$43,000.
- The Southeast Missouri State University Autism Center for Diagnosis and Treatment celebrated 10 years of service and outreach to families in southeast Missouri during a open house celebration on January 31. The Center, opened in January 2010, provides diagnostic and intervention services to families and individuals impacted by autism spectrum disorder. The Center has served nearly 2,000 clients ranging in age from one to 69, and coming from 19 counties across southeast Missouri, during the past decade.
- Nathan Bullock, was named dean of Extended Studies at Southeast and began his duties on February 1. Prior to joining Southeast, he served as executive director of academic program development in the School of Graduate and Professional Studies at Delaware Valley University. He replaces Marsha Blanchard, dean of regional campuses, who retired in December after nearly 20 years of service to Southeast.
- Southeast celebrated its 2020 Martin Luther King Jr. Day of Service with the Porch Light Project in Cape Girardeau on Saturday, January 18. Southeast's Office of Institutional Equity and Diversity, in partnership with St. James AME Church, Ameren UE, the City of Cape Girardeau Police Department and other community organizations distributed and installed 500 energy efficient lightbulbs on porches in neighborhoods throughout the Cape Girardeau community. The lightbulbs, donated by Ameren UE, are an effort to reduce crime and increase safety in neighborhoods.
- Eight Southeast Missouri State University music students recently performed at the 82<sup>nd</sup> Annual Missouri Music Educators Association (MMEA) In-Service and Workshop at Tan-Tar-A Resort in Osage Beach, Missouri. The MMEA is an annual event bringing together music educators and professionals for performances and presentations who are selected through a competitive referral process.
- The 22<sup>nd</sup> Annual Clark Terry/Phi Mu Alpha Jazz Festival, featuring Craig Fraedrich – jazz trumpeter and the Southeast Missouri State University Jazz Ensembles, was held February 7 & 8 at the River Campus and was the largest festival to date, including junior high and high school students from regional schools.
- Two Southeast students, Kate Appleman of Jackson, Missouri, and Andrew Behrmann of Millstadt, Illinois, recently were selected to present their tricuspid heart valve research at the Biomedical Engineering Society Conference in Philadelphia. The two, whose

research was selected from about 10,000 submitted abstracts, presented their findings alongside 1,200 undergraduates from leading American universities, including Johns Hopkins, Brown University, Washington University, Cornell, Vanderbilt, Duke and others. The Southeast students presented their research in the cardiovascular engineering subsection of the conference.

- Southeast student Rutradarshini Asokan Seremban of Malaysia, a senior biology major, biomedical sciences option, with a chemistry minor, was recently selected to present her heart atria and valve research at the Biomedical Engineering Society Conference in Philadelphia. Her research focused on examining the tissue properties of healthy atria and comparing them with the mitral and tricuspid annulus. The goal was to determine if the data could be used for decreasing the risk of congenital heart disease. Her research was a continuation of heart research begun by Lydia Webster and Eswara Priyanka Nalla, both May 2019 Southeast graduates.
- Three Southeast Missouri State University horticulture students have been selected to serve on the 2020 Student Advisory Committee of the Western Nursery and Landscape Association (WNLA). Ian Graves, a freshman from Columbia, Missouri; Leah Schumacher, a senior from Bridgeton, Missouri; and Nick Thole, a junior from Aviston, Illinois, will join a group of 16 of the most outstanding agriculture students from institutions and colleges across the Midwest to serve on the 2020 committee. As part of the Student Advisory Committee, the Southeast students will help develop ideas and recommendations on educational programming, networking opportunities and other member benefits that would better serve WNLA's student members now and into the start of their horticulture careers.
- Two departments within the College of Humanities and Social Sciences are working to enhance experiential learning opportunities for students – the Department of Criminal Justice, Social Work and Sociology is partnering with Missouri Department of Corrections for well-paid (\$10K) internship options for graduate students in Criminal Justice; and the Department of Political Science, Philosophy, and Religion worked with U.S. Magistrate Judge Abbie Crites-Leoni to develop a Federal Justice Fellowship which will be available this summer to Southeast rising Juniors and Seniors interested in law.
- As part of a partnership with Eagles' College in Chile, four Elementary, Early and Special Education students and one Leadership, Middle and Secondary Education student will be student teaching this spring in Iquique, a coastal city in northern Chile. This program was developed nearly 5 years ago after representatives from Eagles' College approached Southeast with interest in students coming from the United States to serve as English language models and share their teaching methodologies with Chilean teachers and students.
- Southeast is developing an academic program for young adults with intellectual and developmental disabilities. To date, 270 such programs exist in the United States with four of those programs located in Missouri. The program, Redhawks Discover, will begin in fall 2021 as a two-year, cohort-based program serving approximately 10 new students annually. A person-centered planning approach will be used, focusing on students' goals, strengths, and needs to create an individualized course of study. Field experience, internships, and part-time employment with University and community partners will be established. Students who successfully complete the program will earn a Continuing



Education Certificate of Career Readiness. Redhawks Discover aligns with efforts in the state of Missouri to become a Model Employer state for individuals with disabilities. The university has received significant support from local area educators as well as from the Cape County Board for the Developmentally Disabled (CCBDD), who has provided a \$65,000 grant to support start-up expenses.

- At the Association of Fraternal Leadership and Values (AFLV) conference, Southeast's National Panhellenic Council was recognized with a Three Star Award (AFLV's highest ranking) for their educational programming efforts. This award, , is designed to recognize councils who go above and beyond in educating their members on topics that are prevalent in their community. This is the first time since 2013 that AFLV has recognized one of the University's councils for their work in the Greek community.
- Student Financial Services implemented a new bill presentment and payment system prior to the Spring 2020 billing cycle called Cashnet. The system is a mobile friendly platform and is designed to be more like what our students and parents experience when they purchase other things on-line. The new system allows for scheduling recurring payments and storing payment methods, expanded payment plan options, and separate system access for parents or other third parties who may be responsible for payment on a student's account.
- Human Resources led the University's transition to a self-insurance employee health plan which took effect January 1, 2020. Various programs are available for employees and their covered dependents under the new health insurance plan, including Teledoc, which is a virtual physician visit program available 24/7 and accessible by mobile device or computer at a reduced cost. Other programs provided under the new insurance plan include a 24/7 NurseLine, a Real Appeal weight loss support program, and an online portal which allows members to access insurance plan coverage information, track health savings account (HSA) balances, health and prescription claims, and online search for a network provider of care. As part of the transition, the University has also engaged in a partnership with its benefits consultant to conduct ongoing data analytics of health plan performance, which will provide better insight to plan performance for improving health plan outcomes.
- The University issued an RFP for a new Learning Management System (LMS) which closed on December 19, 2019. Three vendors have been invited to campus to demonstrate their solutions and respond to questions from campus constituents. A final decision on how to proceed will be made later this semester.
- On February 7<sup>th</sup>, Southeast inducted six individuals and a team into the Athletics Hall of Fame, The inductees were: Larry Yeargain (Football, 1952-55), Jewell Crawford (Men's Basketball 1980-84), Cindy Gannon (Volleyball Coach, 1989-2004 & Senior Associate Director of Athletics/Senior Woman Administrator, 2005-2018), Beth (Guccione) Sims (Women's Soccer, 1999-2001), Gerald Jones (Cross Country/Track & Field, 1959-62), Ashley (Godwin) Lawson (Gymnastics, 2001-04), and the 1984 Women's Cross Country Team .
- The Redhawks Softball team will compete against the U.S National Team on Sunday, May 3, at CarShield Field in O'Fallon, MO. The game is part of the "Stand Beside Her" tour as the National Team prepares to represent the United States at the 2020 Olympics in Tokyo.

- The Advancement Division and University Marketing recently completed “I Love SEMO Week,” which is an initiative to share how much Southeast appreciates all our faculty, staff, students, alumni, and donors do to make Southeast great university. Each day during the week of Valentine’s Day, we let these groups know – through social media, email, notes, calls, events and personal visits – that their support makes a very real impact each and every day.
- The Southeast Missouri University Foundation’s 4<sup>th</sup> annual SEMO Giving Day will be Tuesday, March 24, 2020 in conjunction with the University’s 147<sup>th</sup> Birthday. This one-day campaign will be launched via social media, mail, phone and campus events inviting participants to help raise funds for 12 projects on campus that directly benefit our students.
- The Southeast Missouri University Foundation will be host its annual dinner to recognize and acknowledge members of the President’s Council (major donors) and Horizon Club (planned givers) on Friday, March 27, 2020. Throughout the evening, guests will experience the talents and accomplishments of students from many disciplines across campus. During the program following dinner, we will also induct new President’s Council members and honor this year’s Friends of the University, Mr. and Mrs. Don and Gloria LaFerla.
- Southeast’s 9<sup>th</sup> annual Power of Women Luncheon and Expo will be held on Wednesday, April 15, 2020. An expo, featuring local businesses, community groups and various campus organizations, will begin at 10:30 a.m. followed by a luncheon at 11:45 a.m. The program features keynote speaker Ashley AuBuchon-Arcand, a Southeast alumna and executive with IBM, followed by recognition of 10 students who have received the Power of Women Scholarship this academic year.

### **CONSIDERATION TO APPROVE RESOLUTIONS OF HONOR FOR RETIREES**

Board President Gargas called on Ms. Kathy Mangels, Vice President of Finance and Administration to present a motion to approve issuing Resolutions of Honor for faculty and staff members who have retired or are retiring from Southeast Missouri State University. [Attachment B]

Vice President Mangels referred Regents to the materials in the Board Packet behind Attachment B. She stated that fourteen faculty and twenty-two staff members are included in the motion, and that if the motion is approved, the individuals will be recognized at the University’s Employee Recognition Program on May 8, 2020.

A motion was made by Regent Limbaugh and seconded by Regent Malik to approve issuing Resolutions of Honor for faculty and staff members who have retired or are retiring from Southeast Missouri State University [Attachment B]. The motion carried unanimously.

### **CONSIDERATION OF APPROVAL OF ACADEMIC PROGRAM CHANGES**

Board President Gargas called upon Dr. Mike Godard, Provost to present a motion to approve changes to the current BS in Human Environmental Studies options to stand alone programs within different departments. [Attachment C]

Provost Godard directed Regents to the materials behind Attachment C in the Board packet. He commented that the changes requested in the motion are the result of institutional and academic reorganization completed in fall 2018 that resulted in the programs being moved from one Department to existing now under several Departments, stating for example:

- Child Development and Family Studies were moved to the newly named Department of Child and Family Studies within the College of Education, Health and Human Studies
- Dietetics was moved to the Department of Kinesiology, Nutrition, and Recreation within the College of Education, Health and Human Studies
- Fashion Merchandising was renamed Fashion and Consumer Studies and was moved to the Department of Marketing within the Harrison College of Business and Computing
- Interior Design was moved to the Department of Art and Design in the Holland College of Arts and Media

A motion was made by Regent Limbaugh and seconded by Regent Klocke to approve changes to the current BS in Human Environmental Studies options to stand alone programs within different departments. [Attachment C]. The motion carried unanimously.

### **CONSIDERATION OF MOTION FOR CLOSED SESSION**

A motion was made by Regent Britt and seconded by Regent Klocke to alter the agenda and to convene Closed Session, to which there was no opposition, and the motion carried unanimously.

A motion was then made by Regent Britt and seconded by Regent Limbaugh to recess the Open Session and convene Closed Session for the consideration of the following:

- A. RSMo 610.021.1 – pertaining to legal actions, causes of action or litigation involving a public governmental body and confidential/privileged communications between the Board and its attorneys
- B. RSMo 610.021.3 – pertaining to the hiring, firing, disciplining or promotion of personnel
- C. RSMo 610.021.13 – pertaining to personnel records, performance ratings

A roll call vote was taken. Voting in favor were Regents Britt, Gargas, Klocke, Knudtson, Limbaugh, and Malik. The motion carried.

The Open Session was recessed at approximately 10:00 a.m.

### **ANNOUNCEMENT OF ACTION TAKEN IN CLOSED SESSION**

Upon reconvening the Open Session at approximately 10:45 a.m., Board President Gargas made the following announcements related to the Closed Session:

- Pursuant to the discussion under RSMo 610.021.3 and 610.021.13 pertaining to personnel actions the Board of Regents voted 6 to 0 to approve faculty and staff personnel actions for the months of November and December 2019 with the understanding that all new hires are subject to compliance with federal and state regulatory requirements. Regents Britt, Gargas, Klocke, Knudtson, Limbaugh and Malik all voted to approve.
- Pursuant to the discussion under RSMo 610.021.3 and 610.021.13 pertaining to personnel actions the Board of Regents voted 6 to 0 to approve faculty and staff emeritus/emerita status for retirees recommended by administration, in accordance with established University criteria for emeritus/emerita status. Regents Britt, Gargas, Klocke, Knudtson, Limbaugh and Malik all voted to approve.
- Pursuant to RSMo 610.021.1, the Board also had conversations with Legal Counsel pertaining to legal actions, causes of action and litigation.
- By a vote of 6 to 0 the Board voted to adjourn Closed Session and reconvene the Open Session. Regents Britt, Gargas, Klocke, Knudtson, Limbaugh and Malik all voted to approve.

### **STUDENT PRESENTATION**

Following the announcements from Closed Session, Board President Gargas announced the Student Presentation and introduced, Ms. Dulce Munoz, a Southeast Missouri State University student, to address the Board. University President Vargas shared that Ms. Munoz is from Bragg City and is a graduate student at Southeast pursuing a Master's in Public Administration. He added that she holds a Bachelor of Science in Mass Communication and is a Multicultural Recruitment Counselor in the Office of Admissions at Southeast where she facilitates the matriculation process for underrepresented populations into the University. Prior to her current position, Ms. Munoz served as an Admissions Counselor and Hispanic-Latino Student Recruitment Intern. Following her introduction, Ms. Munoz shared her story and engaged in dialogue with the Board of Regents.

### **STUDENT GOVERNMENT PRESENTATION**

Board President Gargas introduced, Mr. Matt Rolwing, President of Southeast's Student Government Association (SGA) to provide an update.

### **FACULTY SENATE PRESENTATION**

Board President Vargas introduced, Dr. Nic Wilkins, Chair of Faculty Senate, to provide an update to the Board.

### **PROGRESS REPORT ON CONTRACTS AND FACILITIES MANAGEMENT**

Board President Gargas called upon Ms. Kathy Mangels, Vice President of Finance Administration, to provide a progress report update on Contracts and Facilities Management Projects. [Attachment E]

Vice President Mangels called the Board's attention to the following items on Attachment E: contracts in excess of \$100,000, specifically those related to scoreboard replacements at Houck Stadium and the OVC Softball Fields, the Facilities Management Service Center Chiller/Boiler Replacement, and the 5KVA Feeder Line Replacement; and discussed various projects set to be completed and/or addressed during the remainder of spring 2020 and into the summer.

### **FY20 OPERATING BUDGET TO ACTUAL REPORT**

Board President Gargas called upon Ms. Kathy Mangels, Vice President for Finance and Administration to provide a report to the Board on the FY20 Operating Budget. [Attachment F]

In presenting the update, Vice President Mangels directed Regents to the materials marked Attachment F in the Board packet and provided comments about Southeast's annual budget cycle and reviewed trends to provide insights into when revenues are received and expenses are incurred. She noted that the report provided includes numbers through December 31, 2019.

### **CONSIDERATION OF MOTION TO ADJOURN**

A motion was made by Regent Limbaugh and seconded by Regent Knudtson to adjourn the meeting. The motion carried unanimously.

The meeting adjourned at approximately 11:40 a.m.

---

Christopher R. Martin  
Secretary, Board of Regents

**APPROVED:**

---

Edward P. Gargas  
President, Board of Regents

**MINUTES OF THE OPEN SESSION  
OF THE  
SOUTHEAST MISSOURI STATE UNIVERSITY  
BOARD OF REGENTS  
HELD ON THE  
SIXTEENTH DAY OF APRIL 2020**

The Board of Regents for Southeast Missouri State University convened at 9:03 a.m. on Thursday, April 16, 2020, via Zoom Web Conference for the purpose of beginning the annual evaluation of the University President. Mr. Edward P. Gargas, President of the Board of Regents called the meeting to order and asked Board of Regents Secretary Mr. Christopher R. Martin to call roll to establish quorum. Regents responding present were: Mr. Edward P. Gargas, President of the Board of Regents; Ms. Tina L. Klocke, Vice President of the Board of Regents; Mr. Phillip M. Britt; Mr. James P. Limbaugh; Mr. Vivek Malik; and Mr. Lloyd F. Smith. Mr. Luke M. LeGrand, student representative, was also in attendance. Quorum having been established, Board President Gargas welcomed those in attendance and outlined the Board's various agendas for the meeting and proceeded to the first order of business.

Also present were: Dr. Carlos Vargas, President of Southeast Missouri State University; Mr. Christopher R. Martin, Board Secretary; Mr. Al Spradling, Legal Counsel; and Ms. Christie Renner; Assistant Board Secretary.

**CONSIDERATION OF MOTION FOR CLOSED EXECUTIVE SESSION**

A motion was made by Regent Britt and seconded by Regent Limbaugh to recess the Open Session and convene Closed Executive Session to begin the annual performance of the University President pursuant to the following:

A. RSMo 610-021.13 – pertaining to personnel and performance ratings

A roll call vote was taken. Voting in favor were Regents Britt, Gargas, Klocke, Limbaugh, Malik, and Smith. The motion carried.

The Open Session was recessed at approximately 9:09 a.m.

**CONSIDERATION OF MOTION TO ADJOURN**

Upon reconvening in Open Session at approximately 11:34 a.m., Board President Gargas asked Board Secretary Martin to make the following announcements regarding discussions and actions from the Closed Executive Session:

- The Board of Regents began the process of conducting the annual performance evaluation for the University President pursuant to RSMo 610.021.13 by hearing a self-evaluation presentation from University President Carlos Vargas.

- By a vote of 6 to 0 the Board voted to adjourn Closed Executive Session and reconvene the Open Session. Regents Britt, Gargas, Klocke, Limbaugh, Malik, and Smith voted to approve.

Following announcements, a motion was made by Regent Limbaugh and seconded by Regent Smith to adjourn the meeting. The motion carried unanimously.

The meeting adjourned at approximately 11:38 a.m.

---

Christopher R. Martin  
Board of Regents Secretary

**APPROVED:**

---

Edward P. Gargas, President  
Board of Regents  
Southeast Missouri State University



**SOUTHEAST MISSOURI**  
STATE UNIVERSITY • 1873

## A Resolution

by the Board of Regents  
of  
Southeast Missouri State University

Whereas, Jay B. Knudtson served as a role model for the region, returning to college after 35 years to graduate from Southeast Missouri State University in 2018, achieving a Bachelor of Science degree in General Studies with minors in sociology and criminal justice; and previously attended the Graduate School of Banking, the Graduate School of Real Estate Finance, and the University of Minnesota; and

Whereas, Jay B. Knudtson has had a successful career, refereeing minor league hockey, establishing a mortgage loan production office in Cape Girardeau, successfully advancing positions with the Bank of America during a 12-year tenure, and subsequently becoming executive vice president of First Missouri Bank and a member of the executive team that launched the bank in 2002; and

Whereas, Jay B. Knudtson has been recognized for his significant contributions to his community through service and volunteerism, including serving as chair of the Board on the Cape Girardeau Chamber of Commerce in 2015, receiving the prestigious Rush H. Limbaugh Award in that same year; serving as treasurer and executive board member of the Cape Girardeau Chamber of Commerce, chair of the Transamerica Corridor, past chair of the Cape Girardeau Parks and Recreation Board, past president of the Cape Girardeau Noon Lions Club, and past member of the Easter Seals, chair of the Area Magnet Board of Directors, and served on the Homeland Security Committee for the State of Missouri; and

Whereas, Jay B. Knudtson was elected mayor of Cape Girardeau in April 2002, and reelected for a final four-year term, serving until 2010 when term limits prevented him from seeking re-election; and during his tenure, worked tirelessly with the University, the city, and the state of Missouri, ultimately leading to the creation of the River Campus; and was subsequently awarded Southeast's prestigious Vandiver Show Me State Award for his outstanding efforts in the River Campus creation; and was named one of Ingram Magazine's "50 Missourians You Should Know"; and

Whereas, Jay B. Knudtson was appointed to the Southeast Missouri State University Board of Regents by Missouri Governor Jay Nixon to serve from January 2013 to a term expiring January 1, 2019, and continued to serve until February 2020; and during his tenure, served admirably as President of the Southeast Missouri State University Board of Regents from March 2015 to December 2017; and during his tenure on the Board, the Board of Regents completed such major physical enhancements at Southeast as the development and the opening of Southeast's Autism Center for Diagnosis and Treatment, the Catapult Creative House, Ken and Jeanine Dobbins River Campus Center, the launch of the Show-Me Gold program, the planning and opening of Donald G. and Gloria King LaFerla Hall, the Greek Village, the Rust Center for Media, the Holcomb Success Center, and the International Village, renovations of Academic Hall, Magill Hall, Memorial Hall, the Grauel Building, Crisp Hall, the opening of the new Center for Speech and Hearing; and the dedication of the NPHC Plaza; and

Whereas, the leadership and thoughtful deliberation of Jay B. Knudtson led to the adoption and execution of the first ever Board of Regents By-Laws; an institutional Strategic Plan; a facilities master plan; multiple new programs, degrees, and accreditations; the commission, design and adoption of the Louis Houck Board of Regents Presidential Medallion; and the reaffirmation of Southeast's institutional accreditation by the Higher Learning Commission; and

Whereas, during the tenure of Jay B. Knudtson, Southeast Missouri State University achieved the largest overall enrollment, the largest freshman class, the largest number of minority and international students, and a record high fall-to-fall retention rate for first-time full-time students in the history of the University; and

Whereas, in his role as Board of Regents President, Jay B. Knudtson played a pivotal role in facilitating the transition of leadership of Southeast Missouri State University from its 17<sup>th</sup> President, Dr. Kenneth W. Dobbins to Dr. Carlos Vargas, the 18<sup>th</sup> President of the University; and

Whereas, Jay B. Knudtson has represented the University well in various civic activities and public appearances, has been faithful in his stewardship of the public trust, and has demonstrated extraordinary dedication to the service of the University and its constituents;

Now, therefore, be it resolved by the Board of Regents of Southeast Missouri State University that the appreciation of the University community be expressed to Jay B. Knudtson for his outstanding service as a Regent, and that this resolution, accompanied by best wishes for his future success and happiness, be placed in the minutes of the Board of Regents, and that a properly inscribed copy of this resolution be presented with appropriate ceremony;

Done in the City of Cape Girardeau, Missouri, this twenty-first day of February in the year two thousand twenty



*Edward P. Gargas*

Mr. Edward P. Gargas, President of the Board of Regents

*Dr. Carlos Vargas*

Dr. Carlos Vargas, President of the University

ATTEST:

*Mr. Christopher R. Martin*

Mr. Christopher R. Martin, Secretary





**SOUTHEAST MISSOURI**  
STATE UNIVERSITY · 1873

## BOARD OF REGENTS

### MOTION CONSIDERATION FORM

May 15, 2020

#### Open Session

#### I. Motion to be Considered:

Approve the proposed Tuition and Fee Schedule (Attachment 3) including tuition for the Cape campus, regional campuses and online programs, effective for Fall 2020.

#### II. Background:

The University has a standing Budget Review Committee (BRC) that meets annually to recommend a general operating budget to the President for the following fiscal year. This committee has representation from all employee groups and divisions, including Student Government. The committee considers tuition and fee revenue needed, along with other potential revenue sources, to meet identified budget needs.

BRC normally begins meeting after the Governor announces his budget for the upcoming fiscal year in January. Since state appropriations are the second largest source of revenue in the University's general operating budget it is difficult to begin the process without an indication of the level of state support for the following year. The University also receives official information from the state on the change in CPI and allowable tuition and general fee increase for the next academic year in mid-January. The committee would normally meet throughout the spring semester and complete their work in early April, in time for tuition and fee recommendations to be presented to the Board at their May meeting and the full budget compiled for presentation at the June board meeting.

Due to COVID19, the state legislature suspended meeting prior to developing budget bills. The economic effects of the pandemic has had a considerable impact on state revenues, leading to a withholding of one month's state appropriations (\$3.7 million) in FY20 for Southeast and the announcement that the Governor and legislature would need to redevelop the FY21 budget using a reduced revenue consensus estimate. This has led to the University needing to extend their

#### Recommended By:

Student Government _____	Chairperson _____
Faculty Senate _____	Dean _____
Administrative Council _____	Academic Council _____
VP, Enroll. Man. & Stu. Suc. _____	Provost _____
VP, Finance & Admin. <i>Patricia M. Mangels</i>	<i>6 55</i>
VP, University Advancement _____	<b>President</b> _____

<b>Board Action on:</b> _____	Postpone: _____
Motion By: _____	Amend: _____
Second By: _____	Disapprove: _____
Vote: Yeas: _____ Nays: _____	Approve: _____
Abstentions: _____	Secretary: _____

budget preparation timeframe as well. Therefore, administration is presenting initial tuition and general fee recommendations with the understanding that as the legislature reconvenes to develop a state budget and the University finalizes their FY21 budget, adjustments to the fee schedule in this motion may be presented along with the final FY21 budget recommendation at the June 2020 board meeting.

In accordance with Missouri's Higher Education Student Funding Act (HESFA) or Senate Bill 389, Southeast Missouri State University may only increase tuition charged to residential undergraduate students by the amount of the annual percentage increase in the consumer price index (CPI). The change in the CPI for the applicable period (December 2018 to December 2019) was 2.3%. This equates to a \$5.78 allowable increase in residential undergraduate tuition for Southeast. The Board has approved increasing tuition in previous years by the allowable change in the CPI; however, the full amount of these increases was not assessed to students. Currently, the University has \$11.05 per credit hour of fees approved but not assessed to students that is recorded as a fee waiver in the University's accounting records.

While the University has not completed its budget development process, we know state revenues are challenged from the COVID-19 pandemic and reductions will need to be made in next year's budget. The institution is also projecting another substantial decline in enrollment for Fall 2020 and mandatory costs including contributions to the state retirement system are increasing. Therefore, it is recommended the Board approve the \$5.78 per credit hour allowable tuition increase per state statute for residential undergraduate tuition effective Fall 2020. At this time, the University would still waive \$11.08 per credit hour of residential undergraduate tuition in FY20, with the understanding that recommendation may be amended at a future meeting based on final budget projections (Attachment 1).

During the FY20 budget planning period, Student Government worked with University administration to evaluate critical needs of the University in addition to funds needed to balance the general operating budget. These needs included additional resources for the maintenance and repair of University buildings and grounds. At that time, Student Government recommended a two-year phased increase to the general fee for Maintenance & Repair (Attachment 2). The first year of this proposed increase was implemented in Fall 2019. The resolution recommends an additional \$2.00 per credit hour increase to the M&R general fee effective with the Fall 2020 semester, bringing that fee to \$15.90 per credit hour (Attachment 1). This would generate approximately \$391,000 annually to add to the institution's maintenance and repair budget.

Based on these recommendations, the total tuition and general fees charged to residential undergraduate students for the Fall 2020 semester would increase from \$260.00 per credit hour to \$267.75 per credit hour. Nonresidential undergraduate and graduate tuition rates would increase by the same percentage increase as residential undergraduate and realize the proposed general fee increase (Attachment 3). Web tuition, applicable to students in an online degree program, would increase by the same percentage as nonresident undergraduate students. It is also proposed to increase tuition and general fees on lower division courses at the regional campuses by \$3.00 per credit hour for a total rate of \$181.00 per credit hour, which is consistent with community college rates in the area. These tuition recommendations would net approximately \$1.06 million of revenue in the FY21 budget.

**SUMMARY OF APPROVED TUITION AND GENERAL FEES  
UNDERGRADUATE RESIDENT**

	Fall 2019			Fall 2020			
	Approved and Assessed	Approved but Not Assessed	Total Approved	BRC Recommend Approve <sup>1</sup>	Total Recommend Approve	Recommend Fee Waiver	Total Recommend Assess
<b>CURRENT TUITION (per credit hour):</b>	\$ 220.20	\$ 11.05	\$ 231.25	\$ 5.78	\$ 237.03	\$ (11.08)	\$ 225.95
<b>CURRENT GENERAL STUDENT FEES (per credit hour):</b>							
Cultural Arts Fee	1.00		1.00		1.00		1.00
Maintenance & Repair Fee	13.90		13.90	2.00	15.90		15.90
Student Recreation Center & Intramurals Fee	5.25		5.25		5.25		5.25
Aquatic Center Fee	4.55		4.55		4.55		4.55
Student Activity Fee	1.52		1.52		1.52		1.52
Student Wellness Fee	1.55		1.55		1.55		1.55
Student Athletic Fee	5.13		5.13		5.13		5.13
Student Special Event Fee	0.60		0.60		0.60		0.60
Student Computing Fee	6.30		6.30		6.30		6.30
<b>TOTAL GENERAL STUDENT FEES</b>	<b>\$ 39.80</b>	<b>\$ -</b>	<b>\$ 39.80</b>	<b>\$ 2.00</b>	<b>\$ 41.80</b>	<b>\$ -</b>	<b>\$ 41.80</b>
<b>TOTAL TUITION AND GENERAL STUDENT FEES</b>	<b>\$ 260.00</b>	<b>\$ 11.05</b>	<b>\$ 271.05</b>	<b>\$ 7.78</b>	<b>\$ 278.83</b>	<b>\$ (11.08)</b>	<b>\$ 267.75</b>

Notes:

1. Student Government passed a resolution on April 22, 2019 which included an increase of \$2.00 in the general fee to be allocated to Maintenance & Repair in fiscal year 2021.



# SOUTHEAST MISSOURI STATE UNIVERSITY STUDENT GOVERNMENT RESOLUTION

NO.   19     23     A  

**SPONSOR (S):** Student Fee Reform Committee

## RESOLUTION BODY

**WHEREAS** The Student Senate of Southeast Missouri State University serves as the representative body for the students;

**WHEREAS** The Student Senate believes it is important to maintain the integrity of structures on campus;

**WHEREAS** The Student Senate believes that raising the general fee to accomplish this goal is necessary;

**WHEREAS** The Student Senate requests an annual presentation be given to the Student Senate from the administration on improvements made within Maintenance and Repair;

**WHEREAS** The Maintenance and Repair student fee is currently \$12.90;

**WHEREAS** The Student Senate recommends that the maintenance and repair student fee be increased by \$2.00 in FY20 and another \$2.00 in FY21 to help maintenance with current and future projects to maintain the integrity and beautification of campus as specified in the Master Plan.

**THEREFORE BE IT RESOLVED** The Student Senate is requesting a \$4.00 per credit hour increase for FY20 and FY21.

	<b>FY20</b>	<b>FY21</b>
<b>Proposed Increase</b>	\$2.00	\$2.00
<b>Credit Hours per Year</b>	203,500	203,500
<b>Projected Revenue per Year</b>	\$407,000	\$407,000
<b>Change in Student Fees</b>	\$40.80	\$42.80

*Eli Bohne*

VOTE   X              4/22/2019  
PASS FAIL TABLESENATE PRESIDENT DATE

*Eli Bohne*

VETOED            PASSED   X   4/22/2019  
PRESIDENT OF THE STUDENT BODY DATE

VOTE COUNT: YES            NO            ABSTAIN

**SUMMARY OF TUITION AND GENERAL FEES  
BASED ON ALLOWABLE INCREASE OF 2.3%  
FALL 2020 SEMESTER**

	<b>UNDERGRADUATE <sup>1</sup></b>			<b>GRADUATE <sup>2</sup></b>			<b>REGIONAL CAMPUSES <sup>3</sup></b>
	RESIDENT	NON-RESIDENT	WEB PROGRAMS	RESIDENT	NON-RESIDENT	WEB PROGRAMS	LOWER DIVISION COURSES
<b>CURRENT PER CREDIT HOUR FEES</b>							
Current Tuition:	\$ 220.20	\$ 421.20	\$ 300.00	\$ 291.20	\$ 544.20	\$ 365.00	\$ 161.50
Current General Student Fee	39.80	39.80	-	39.80	39.80	-	16.50 <sup>4</sup>
<b>Total Current Tuition &amp; General Fees Realized by Students:</b>	<b>\$ 260.00</b>	<b>\$ 461.00</b>	<b>\$ 300.00</b>	<b>\$ 331.00</b>	<b>\$ 584.00</b>	<b>\$ 365.00</b>	<b>\$ 178.00</b>
<b>ALLOWABLE FEE INCREASE</b>							
Allowabel CPI Increase	\$ 5.78	\$ 10.50	\$ 7.50	\$ 7.25	\$ 13.50	\$ 9.00	\$ 3.00
General Fee Increase Approved by Student Government	2.00	2.00	-	2.00	2.00	-	-
Previously Approved But Not Assesssd Tuition	11.05	-	-	-	-	-	-
<b>Total Allowable Tuition and General Fee:</b>	<b><u>\$ 278.83</u></b>	<b><u>\$ 473.50</u></b>	<b><u>\$ 307.50</u></b>	<b><u>\$ 340.25</u></b>	<b><u>\$ 599.50</u></b>	<b><u>\$ 374.00</u></b>	<b><u>\$ 181.00</u></b>
Less Applied Tuition Fee Waiver <sup>5</sup>	(11.08)	-	-	-	-	-	-
<b>Total Proposed Tuition &amp; General Fee Realized by Students:</b>	<b><u>\$ 267.75</u></b>	<b><u>\$ 473.50</u></b>	<b><u>\$ 307.50</u></b>	<b><u>\$ 340.25</u></b>	<b><u>\$ 599.50</u></b>	<b><u>\$ 374.00</u></b>	<b><u>\$ 181.00</u></b>
<b>TOTAL FEE INCREASE REALIZED BY STUDENTS</b>	<b>\$ 7.75</b>	<b>\$ 12.50</b>	<b>\$ 7.50</b>	<b>\$ 9.25</b>	<b>\$ 15.50</b>	<b>\$ 9.00</b>	<b>\$ 3.00</b>

*NOTES:*

- Undergraduate fees for the Cape Community College are set at the out-of-district rate for TRC.
- Graduate fees for the joint Southeast - University of Missouri-Columbia PHD in Education will be at the rate established by the U of M - Columbia per our cooperative agreement.
- Fees for upper division courses at Kennett, Poplar Bluff, and Sikeston campuses are the same as Cape campus fees.
- Lower division general fees at regional campuses are for technology and maintenance & repair costs.
- Fees previously approved but not assessed.



**BOARD OF REGENTS**

**MOTION CONSIDERATION FORM**

**May 15, 2020**

**Open Session**

**I. Motion to be Considered:**

Approve the attached Course Fees effective with the Fall 2020 semester.

**II. Background:**

The University has a limited number of fees assessed at the course level, in addition to tuition. These fees have been assessed to cover the cost of consumable supplies or other expenses that are unique to a course (e.g. student insurance, chemicals), on courses in academic programs that are higher than average in cost to deliver per student credit hour generated, or on courses utilizing electronic course materials directly from a publisher. Formalizing the “up-front” billing of these expenses avoids surprise costs to students after they enroll. This process also makes course fees eligible for the Hope Scholarship and Lifetime Learning tax credits that the student or parent may claim.

Part of the annual budget process is to review existing course fees and make recommendations on new or revised fees. Special course fees to cover the cost of consumable supplies or other unique expenses related to a course are recommended by academic departments and reviewed and endorsed by a Budget Review Committee (BRC) subcommittee. This subcommittee includes representation from Deans’ Council, Chairpersons’ Forum, Faculty Senate and Student Government.

The recommendation is to add or modify special course fees associated with sixteen courses in Arts & Media, add one course fee in Kinesiology, Nutrition and Recreation, and remove five course fees, add one course fee and transfer one course fee in Agriculture (see Attachment 1). The Department of Art and Design offers a large number of courses which require the use of specialty materials that are not available in the local market for student purchase. The department has found

**Recommended By:**

Student Government _____	Chairperson _____
Faculty Senate _____	Dean _____
Administrative Council _____	Academic Council _____
VP, Enroll. Man. & Stu. Suc. _____	Provost _____
VP, Finance & Admin. <i>Andy M. Mangels</i>	<b>President</b> <i>[Signature]</i>
VP, University Advancement _____	

<b>Board Action on:</b> _____	Postpone: _____
Motion By: _____	Amend: _____
Second By: _____	Disapprove: _____
Vote: Yeas: _____ Nays: _____	Approve: _____
	Secretary: _____

that the current course fee on several course offerings has not kept pace with increased costs and student usage.

Agriculture has several courses which provide a hands-on experiential learning environment and therefore require the use of consumable supplies. The department is requesting a new \$15 fee on a recently added course, Agriculture Mechanization, to help offset some of these costs. They are also asking to formally remove the course fee on five courses that are no longer offered and to move a fee based on a change in the course number.



## COURSE FEE PROPOSALS

College	Department	Courses	Current Fee	Proposed Fee
Science, Tech, Engineering & Math	Agriculture	AG 303 - Agriculture Mechanization	\$0	\$15
Science, Tech, Engineering & Math	Agriculture	AY 240 - Beef Production (previously numbered AY405)	\$10	\$10
Science, Tech, Engineering & Math	Agriculture	AO 020 - Plant Science Lab	\$10	\$0
		AY 311 - Animal Breeding		
		AY 405 - Beef Production		
		HO 130 - Introduction to Horticulture		
		HO 230 - Advanced Horticulture		
Education, Hlth & Human Studies	KNR	PE 263 - Injury Management Lab	\$0	\$50
Arts & Media	Theatre and Dance	TH 361 - Scene Painting I	\$0	\$40
		TH 481 - Scene Painting II		
Arts & Media	Art and Design	AR 111 - Ceramics: A Metaphor	\$30	\$60
		AR 342 - Ceramics I		
		AR 441 - Ceramics II		
		AR 442 - Ceramics III		
		AR 443 - Ceramics IV		
		AR 541 - Ceramics V		
		AR 302 - Printmaking		
		AR 303 - Screenprinting		
		AR 501 - Intaglio Printmaking		
		AR 502 - Lithography		
		AR 330 - Fibers I		
		AR 332 - Sculpture I		
Arts & Media	Art and Design	AR 401 - Intermediate Printmaking	\$0	\$60
		AR 402 - Advanced Printmaking		

*Fees highlighted in blue are current fees proposed to be eliminated.*



**SOUTHEAST MISSOURI**  
STATE UNIVERSITY • 1873

## BOARD OF REGENTS MOTION CONSIDERATION FORM

**May 15, 2020**

**Open Session**

### **I. Motion to be Considered:**

Approve the addition of a new policy statement 01-18 No Trespass (Attachment 1) in Section 01, Administration of the Business Policy and Procedures Manual.

### **II. Background:**

As a public institution of higher education, Southeast Missouri State University is open to the general public, however, the university has the authority to define expectations and establish responsibilities related to an individual's presence on university property. The university retains the right to restrict access to university property due to safety concerns relating to our students, faculty, staff and visitors. This policy describes the circumstances under which access to or presence on university property may be restricted, including the procedures for issuing a No Trespass Notice to individuals not affiliated with the university when appropriate.

Missouri revised statute 569.140 indicates a person commits the offense of trespass in the first degree if he or she knowingly enters unlawfully or knowingly remains unlawfully in a building or inhabitable structure or upon real property. The statute further states that notice against trespass must be given by actual communication or posting in a manner reasonably likely to come to the attention of intruders. In addition to issuance of this policy the University will post No Trespass signs at entrances to campus and major parking areas.


This policy has been developed with legal counsel, along with proper signage to conform with applicable Missouri state statutes and city ordinances. The Director of Public Safety is responsible for maintaining operating procedures associated with this policy.

---

### **Recommended By:**

Student Government _____	Chairperson _____
Faculty Senate _____	Dean _____
Administrative Council _____	Academic Council _____
VP, Enroll. Man. & Stu. Suc. _____	Provost _____
VP, Finance & Admin. <i>Patricia M. Mengels</i>	<i>[Signature]</i>
VP, University Advancement _____	<b>President</b> <i>[Signature]</i>

<b>Board Action on:</b> _____	Postpone: _____
Motion By: _____	Amend: _____
Second By: _____	Disapprove: _____
Vote: Yeas: _____ Nays: _____	Approve: _____
	Secretary: _____

 <b>SOUTHEAST MISSOURI STATE UNIVERSITY · 1873</b>	<b>BUSINESS POLICY AND PROCEDURE MANUAL</b>	Date Issued: 05/20	Revision Date:	Page: 1 of 1
				Classification Code: 01-18
		Section:	ADMINISTRATION	
		Subject:	NO TRESPASS	

## GENERAL STATEMENT OF POLICY

As a public institution of higher education, Southeast Missouri State University is open to the general public; however, the university has the authority to clarify rights, define expectations, and establish responsibilities related to an individual's presence on university property. The university retains the right to restrict access to university property due to safety concerns relating to our students, faculty, staff and visitors. This policy describes the circumstances under which access to or presence on university property may be restricted, including the procedures for issuing a No Trespass Notice ("Notice") to individuals not affiliated with the university when appropriate.

1. Persons who are not current students or employees of the university and who are on university property without specific permission or authorization or without an appropriate purpose may be deemed guilty of trespass.
2. A person shall be deemed to be on university property 'without an appropriate purpose' whenever their presence is not reasonably related to the university's educational function, or an approved university related activity.
3. A person shall be deemed to be on university property 'without specific permission or authorization' from and after such time as they are requested to leave the property.
4. When it is determined that a person who is not a student, faculty or staff member, or in any way affiliated with the university participates in any behavior defined within these procedures or poses an ongoing threat to the campus, the university may issue a No Trespass Notice restricting that person from property owned, leased, controlled or operated by the university.
5. The No Trespass Notice will be effective for a period of time to be determined on an individual case basis.
6. If a person returns to campus after a notice against trespass is served, that person commits the offense of trespass as defined in 569.140 RSMo.

The Director of Public Safety is responsible for maintaining operating procedures related to this policy.



**SOUTHEAST MISSOURI**  
STATE UNIVERSITY • 1873

**BOARD OF REGENTS**  
**MOTION CONSIDERATION FORM**

**May 15, 2020**

**Open Session**

**I. Motion to be Considered:**

Approve the attached bond resolution authorizing the issuance of System Facilities Revenue Bonds Series 2020, the proceeds of which shall be used for the refunding of the System Facilities Revenue Bonds, Series 2013A.

**II. Background:**

On February 28, 2013, the Board of Regents issued \$82,555,000 of System Facilities Revenue Bonds Series 2013A and \$2,050,000 of Taxable System Facilities Revenue Bonds Series 2013B for the purpose of constructing and furnishing the Dobbins Center at the River Campus, and for advance refunding System Facilities Revenue Bonds Series 2006A and 2008. The Series 2013B bonds matured in 2018. At the option of the University, the Series 2013A bonds maturing April 1, 2021 and thereafter are subject to redemption on or after April 1, 2020.

The Series 2013A bonds have \$67,000,000 principal outstanding and are 23-year bonds with interest rates ranging from 2.60% to 4.00%. Current market conditions indicate a potential net present value debt service savings of 5.64% or approximately \$3.691 million from refunding this bond issue.

In order to give the University the most flexibility in monitoring market conditions and being ready to sell bonds when debt service savings are at an acceptable level, it is recommended that the Board approve a bond resolution authorizing a competitive sale of Series 2020 bonds without further action by the Board, so long at the net present value savings is at least 2% of the principal amount of the Series 2013A bonds being refunded.

---

**Recommended By:**

Student Government \_\_\_\_\_  
Faculty Senate \_\_\_\_\_  
Administrative Council \_\_\_\_\_  
VP, Enroll. Man. & Stu. Suc. \_\_\_\_\_  
VP, Finance & Admin. *Patty M. Mangels* \_\_\_\_\_  
VP, University Advancement \_\_\_\_\_

Chairperson \_\_\_\_\_  
Dean \_\_\_\_\_  
Academic Council \_\_\_\_\_  
Provost \_\_\_\_\_  
**President** *[Signature]* \_\_\_\_\_

**Board Action on:** \_\_\_\_\_  
Motion By: \_\_\_\_\_  
Second By: \_\_\_\_\_  
Vote: Yeas: \_\_\_\_\_ Nays: \_\_\_\_\_

Postpone: \_\_\_\_\_  
Amend: \_\_\_\_\_  
Disapprove: \_\_\_\_\_  
Approve: \_\_\_\_\_  
Secretary: \_\_\_\_\_

When University administration, working with our underwriter Hilltop Securities and bond counsel Thompson Coburn, determine market conditions are favorable, a notice of sale would be issued to investment banking firms, banks and other financial institutions. Bids would be received on the Series 2020 Bonds in accordance with the conditions set forth in the notice of sale. The Vice President for Finance and Administration would be authorized to award the purchase of the Series 2020 Bonds to the bidder submitting the best bid.

Section 1504 of the attached Bond Resolution (Attachment 1) outlines the parameters the Board would approve, and administration would work within, for completing such a competitive sale including (a) the aggregate principal amount of the Series 2020 Bonds shall not exceed \$67,000,000, (b) underwriter's discount shall not exceed 0.45% of the principal amount of the Series 2020 bonds, (c) the true interest cost on the Series 2020 Bonds shall not exceed 3.2%, and (d) the Series 2020 Bonds shall finally mature not later than April 1, 2043.

The Bond Resolution officially authorizes and directs the issuance of the System Facilities Revenue Bonds Series 2020 through a competitive sale, the proceeds of which shall be used to refund the Series 2013A bonds and pay for related costs of issuance. The debt service savings realized from the refunding would reduce the annual expense for the Residence Life auxiliary system, the Student Recreation Center/Aquatic Center auxiliary and General Operating debt service expense for the academic portion of the Dobbins Center.

The bond resolution was prepared by bond counsel and reviewed by University legal counsel.

RESOLUTION  
OF THE BOARD OF REGENTS OF  
SOUTHEAST MISSOURI STATE UNIVERSITY  
ADOPTED MAY 15, 2020

---

NOT TO EXCEED \$67,000,000  
SYSTEM FACILITIES REFUNDING REVENUE BONDS  
SERIES 2020

RESOLUTION OF THE BOARD OF REGENTS  
OF SOUTHEAST MISSOURI STATE UNIVERSITY

INDEX

	<u>PAGE</u>
Title .....	1
1	
Recitals .....	1
.....	1
<b>ARTICLE I - DEFINITIONS.....</b>	<b>2</b>
SECTION 101. DEFINITIONS OF WORDS AND TERMS.....	2
SECTION 102. RULES OF CONSTRUCTION .....	10
<b>ARTICLE II - AUTHORIZATION OF THE SERIES 2020 BONDS .....</b>	<b>10</b>
SECTION 201. AUTHORIZATION OF THE SERIES 2020 BONDS .....	10
SECTION 202. SECURITY FOR THE BONDS .....	10
SECTION 203. DESCRIPTION OF THE SERIES 2020 BONDS.....	11
SECTION 204. METHOD AND PLACE OF PAYMENT OF SERIES 2020 BONDS .....	12
SECTION 205. REGISTRATION, TRANSFER AND EXCHANGE OF SERIES 2020 BONDS .....	12
SECTION 206. EXECUTION, REGISTRATION AND DELIVERY OF THE SERIES 2020 BONDS .....	13
SECTION 207. MUTILATED, LOST, STOLEN OR DESTROYED SERIES 2020 BONDS.....	13
SECTION 208. DESTRUCTION OF SERIES 2020 BONDS .....	14
SECTION 209. TEMPORARY BONDS .....	14
SECTION 210. NONPRESENTMENT OF SERIES 2020 BONDS.....	14
SECTION 211. SECURITIES DEPOSITORY .....	14
<b>ARTICLE III - REDEMPTION OF SERIES 2020 BONDS .....</b>	<b>16</b>
SECTION 301. REDEMPTION OF SERIES 2020 BONDS .....	16
SECTION 302. NOTICE OF REDEMPTION.....	17
SECTION 303. SELECTION OF SERIES 2020 BONDS TO BE REDEEMED .....	17
SECTION 304. EFFECT OF CALL FOR REDEMPTION .....	18
<b>ARTICLE IV - FORM OF SERIES 2020 BONDS.....</b>	<b>18</b>
SECTION 401. FORM OF SERIES 2020 BONDS.....	18
<b>ARTICLE V - RATIFICATION OF FUNDS AND ACCOUNTS .....</b>	<b>18</b>
SECTION 501. CREATION OF SERIES 2020 ACCOUNT OF THE CONSTRUCTION FUND .....	18
SECTION 502. RATIFICATION OF FUNDS AND ACCOUNTS .....	18
SECTION 503. ADMINISTRATION OF ACCOUNTS .....	19
<b>ARTICLE VI - APPLICATION OF BOND PROCEEDS.....</b>	<b>19</b>
SECTION 601. DISPOSITION OF SERIES 2020 BOND PROCEEDS AND OTHER MONEYS.....	19
SECTION 602. APPLICATION OF MONEYS IN THE CONSTRUCTION FUND .....	19
SECTION 603. WITHDRAWALS FROM THE CONSTRUCTION FUND .....	19
SECTION 604. SURPLUS IN THE CONSTRUCTION FUND .....	19
<b>ARTICLE VII - APPLICATION OF REVENUES.....</b>	<b>20</b>
SECTION 701. SYSTEM FACILITIES REVENUE FUND .....	20
SECTION 702. APPLICATION OF MONEYS IN FUNDS AND ACCOUNTS .....	20
SECTION 703. DEFICIENCY OF PAYMENTS INTO ACCOUNTS .....	22
SECTION 704. TRANSFER OF FUNDS TO PAYING AGENT AND BOND REGISTRARS .....	22
<b>ARTICLE VIII - DEPOSIT AND INVESTMENT OF FUNDS.....</b>	<b>23</b>

	<u>PAGE</u>
SECTION 801. DEPOSITS OF MONEYS .....	23
SECTION 802. INVESTMENT OF FUNDS .....	23
SECTION 803. TAX COVENANT.....	23
SECTION 804. TAX COMPLIANCE AGREEMENT.....	23
<b>ARTICLE IX - PARTICULAR COVENANTS OF THE UNIVERSITY .....</b>	<b>23</b>
SECTION 901. PERFORMANCE OF DUTIES .....	24
SECTION 902. LEGAL AUTHORITY.....	24
SECTION 903. RATE COVENANT .....	24
SECTION 904. RESTRICTIONS ON MORTGAGE, SALE OR RELEASE OF SYSTEM FACILITIES .....	24
SECTION 905. OPERATION OF THE SYSTEM FACILITIES .....	24
SECTION 906. USE, OPERATION AND MAINTENANCE.....	25
SECTION 907. INSURANCE .....	25
SECTION 908. RECORDS AND ACCOUNTS .....	25
SECTION 909. ANNUAL BUDGET .....	25
SECTION 910. ANNUAL AUDIT .....	26
SECTION 911. OWNER’S RIGHT OF INSPECTION.....	26
SECTION 912. CONTRACT.....	26
<b>ARTICLE X - ADDITIONAL BONDS .....</b>	<b>26</b>
SECTION 1001. PRIOR LIEN BONDS .....	26
SECTION 1002. PARITY LIEN BONDS .....	26
SECTION 1003. JUNIOR LIEN BONDS .....	27
SECTION 1004. REFUNDING BONDS .....	28
<b>ARTICLE XI - DEFAULT AND REMEDIES .....</b>	<b>28</b>
SECTION 1101. ACCELERATION OF MATURITY IN EVENT OF DEFAULT .....	28
SECTION 1102. REMEDIES .....	29
SECTION 1103. LIMITATION ON RIGHTS OF BONDHOLDERS .....	29
SECTION 1104. REMEDIES CUMULATIVE.....	29
SECTION 1105. NO OBLIGATION TO LEVY TAXES .....	29
<b>ARTICLE XII - PAYING AGENT AND BOND REGISTRAR.....</b>	<b>30</b>
SECTION 1201. DESIGNATION OF PAYING AGENT AND BOND REGISTRAR .....	30
SECTION 1202. SUCCESSOR PAYING AGENT AND BOND REGISTRAR.....	30
SECTION 1203. INDEMNIFICATION.....	31
SECTION 1204. INTERPLEADER.....	31
<b>ARTICLE XIII - DEFEASANCE .....</b>	<b>31</b>
SECTION 1301. DEFEASANCE .....	31
<b>ARTICLE XIV - AMENDMENTS .....</b>	<b>32</b>
SECTION 1401. AMENDMENTS NOT REQUIRING CONSENT OF OWNERS .....	32
SECTION 1402. AMENDMENTS REQUIRING CONSENT OF OWNERS .....	32
<b>ARTICLE XV - MISCELLANEOUS PROVISIONS .....</b>	<b>33</b>
SECTION 1501. NOTICES, CONSENTS AND OTHER INSTRUMENTS BY OWNERS.....	33
SECTION 1502. SEVERABILITY .....	33
SECTION 1503. GOVERNING LAW .....	33
SECTION 1504. SALE OF THE SERIES 2020 BONDS AND PURCHASE CONTRACT.....	33
SECTION 1505. OFFICIAL STATEMENT .....	34
SECTION 1506. CONTINUING DISCLOSURE .....	34
SECTION 1507. BOND INSURANCE.....	35
SECTION 1508. REDEMPTION OF REFUNDED BONDS .....	35
SECTION 1509. FURTHER AUTHORIZATION .....	35
SECTION 1510. PARTIES INTERESTED HEREIN.....	35
SECTION 1511. NOTICES .....	36



	<u>PAGE</u>
SECTION 1512. PAYMENTS DUE ON DAYS OTHER THAN BUSINESS DAYS .....	36
SECTION 1513. EFFECTIVE DATE .....	36
Adoption .....	38
Signature and Seals.....	38
Exhibit A - System Facilities	
Exhibit B - Form of Series 2020 Bond	

A RESOLUTION AUTHORIZING AND DIRECTING THE ISSUANCE OF NOT TO EXCEED \$67,000,000 PRINCIPAL AMOUNT OF SYSTEM FACILITIES REFUNDING REVENUE BONDS, SERIES 2020 OF SOUTHEAST MISSOURI STATE UNIVERSITY, FOR THE PURPOSE OF REFUNDING THE REFUNDED BONDS (AS HEREINAFTER DEFINED); PRESCRIBING THE FORMS AND DETAILS OF SAID REVENUE BONDS AND THE COVENANTS AND AGREEMENTS MADE BY THE UNIVERSITY TO FACILITATE AND PROTECT THE PAYMENT THEREOF; PROVIDING FOR THE COLLECTION, SEGREGATION AND APPLICATION OF THE REVENUES OF CERTAIN SYSTEM FACILITIES OF THE UNIVERSITY AND CERTAIN OTHER MONEYS FOR THE PURPOSE OF PAYING THE PRINCIPAL OF AND INTEREST ON SAID REVENUE BONDS; APPROVING CERTAIN OTHER MATTERS AND DOCUMENTS RELATING THERETO; AND FIXING THE TIME WHEN THIS RESOLUTION SHALL BECOME EFFECTIVE.

WHEREAS, Southeast Missouri State University is a state educational institution duly created, organized and existing under the laws of the State of Missouri (the "University"), and owns and operates revenue producing auxiliary facilities serving the University and its students (the "System Facilities," as hereinafter more fully described); and

WHEREAS, the Board of Regents of the University (the "Board") hereby finds and determines that it is necessary, advisable and in the best interest of the University and of its students to refund the Refunded Bonds (as hereinafter defined); and

WHEREAS, the Board hereby finds and determines that, in order to provide funds for said purpose, it is necessary and advisable and in the best interest of the University and of its students to issue revenue bonds pursuant to Chapter 176 of the Revised Statutes of Missouri, as amended (the "Act") and to provide the remainder of said estimated costs which may be required from funds of the University otherwise available; and

WHEREAS, under the provisions of the Act, the University, acting through its governing body, is authorized to acquire, construct, erect, equip, furnish, operate, control, manage, and regulate certain defined projects, including buildings of the character hereinafter described as the System Facilities, and is authorized to issue and sell revenue bonds as defined in the Act in order to provide funds for the aforesaid purpose; and

WHEREAS, on December 22, 2011, pursuant to a resolution adopted by the Board on December 15, 2011 (the "Series 2011B Resolution"), the University issued \$28,980,000 System Facilities Revenue Bonds, Series 2011B (the "Series 2011B Bonds") and the Series 2011B Bonds are currently outstanding in the principal amount of \$730,000; and

WHEREAS, on February 28, 2013, pursuant to a resolution adopted by the Board on February 21, 2013 (the "Series 2013 Resolution"), the University issued \$82,555,000 System Facilities Revenue Bonds, Series 2013A (the "Series 2013A Bonds") and the Series 2013A Bonds are currently outstanding in the principal amount of \$65,420,000; and

WHEREAS on March 16, 2016, pursuant to a resolution adopted by the Board on February 26, 2016 (the "Series 2016AB Resolution"), the University issued (i) \$21,710,000 System Facilities Revenue Bonds, Series 2016A (the "Series 2016A Bonds") and the Series 2016A Bonds are currently outstanding in the principal amount of \$14,650,000 and (ii) \$8,920,000 Taxable System Facilities Revenue Bonds, Series 2016B (the "Series 2016B Bonds") and the Series 2016B Bonds are currently outstanding in the principal amount of \$8,285,000; and

WHEREAS on August 10, 2016, pursuant to a resolution adopted by the Board on June 16, 2016 (the "Series 2016C Resolution"), the University issued \$25,025,000 System Facilities Revenue Bonds, Series 2016C (the "Series 2016C Bonds" and, collectively with the Series 2011B Bonds, the Series 2013A

Bonds, the Series 2016A Bonds and the Series 2016B Bonds, the “Existing Bonds”) and the Series 2016C Bonds are currently outstanding in the principal amount of \$25,025,000; and

WHEREAS, other than the Existing Bonds, the University does not, as of the date hereof, have outstanding any other bonds or other obligations payable from the System Facilities Revenues as defined herein; and

WHEREAS, pursuant to the provisions of the Series 2011B Resolution, the Series 2013 Resolution, the Series 2016AB Resolution and the Series 2016C Resolution (collectively, the “Existing Resolutions”), the University may issue additional parity bonds payable from the System Facilities Revenues if certain conditions are met, and it is hereby found and determined that it is necessary, advisable and in the best interest of the University that additional System Facilities revenue bonds be issued and secured in the form and manner hereinafter provided to provide funds to refund the Refunded Bonds; and

WHEREAS, acting under and pursuant to the provisions of the Act, the Board hereby finds and determines that it is in the best interest of the University and of its students that System Facilities revenue bonds be issued in one or more series and secured in the form and manner as hereinafter provided;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF REGENTS OF SOUTHEAST MISSOURI STATE UNIVERSITY, AS FOLLOWS:

## **ARTICLE I**

### **DEFINITIONS**

***Section 101. Definitions of Words and Terms.*** In addition to words and terms defined elsewhere in this Resolution, the following words and terms as used in this Resolution shall have the following meanings, unless some other meaning is plainly intended:

“Act” means Chapter 176 of the Revised Statutes of Missouri, as amended.

“Additional Bonds” means any additional parity bonds or other indebtedness authorized to be issued by the University pursuant to Section 1002 of this Resolution.

“Beneficial Owner” means, whenever used with respect to a Bond, the person in whose name such Bond is recorded as the beneficial owner of such Bond by a Participant on the records of such Participant, or such person’s subrogee.

“Board” means the Board of Regents of Southeast Missouri State University, the governing body of the University, and any successor body.

“Bond Registrar” means, with respect to the Series 2020 Bonds, Regions Bank, St. Louis, Missouri, and its successors and assigns.

“Bonds” means the Existing Bonds, the Series 2020 Bonds, and all Additional Bonds authenticated and delivered pursuant to the terms of the Existing Resolutions and this Resolution.

“Business Day” means a day other than (i) a Saturday or Sunday or legal holiday or a day on which banks located in any city in which the corporate trust office or payment office of the Paying Agent and Bond Registrar is located or in New York, New York, are required or authorized by law to remain closed or (ii) a day on which the New York Stock Exchange is closed.

“Cede & Co.” means Cede & Co., the nominee of DTC, and any successor nominee of DTC with respect to the Series 2020 Bonds.

“Code” means the Internal Revenue Code of 1986, as amended, or any corresponding provisions of succeeding law, and the applicable temporary, proposed and final regulations and procedures related thereto.

“Construction Fund” means the Construction Fund created and established by Section 501 of the Series 1993 Resolution and ratified in Section 501 of this Resolution.

“Continuing Disclosure Undertaking” shall mean that certain Continuing Disclosure Undertaking of the University, as originally executed and as it may be amended from time to time in accordance with the terms thereof.

“Current Expenses” means all necessary operating expenses, current maintenance charges, cost of food served, expenses of reasonable upkeep and repairs, properly allocated share of charges for insurance and all other expenses incident to the operation of the System Facilities, but shall exclude depreciation, all debt service on the Bonds, all general administrative expenses of the University, and the payments required by Section 702 of any of the Existing Resolutions or Section 702 hereof into the System Facilities Repair and Replacement Fund. All of the foregoing shall be determined in conformity with generally accepted accounting principles, as applicable to the University.

“DTC” means The Depository Trust Company of New York, New York.

“Debt Service Reserve Account” means the Debt Service Reserve Account created and established for the Bonds within the System Facilities Bond Fund by Section 502 of the Series 1993 Resolution and ratified in Section 502 of this Resolution.

“Debt Service Reserve Requirement” means (a) with respect to the Existing Bonds and the Series 2020 Bonds, \$-0- and (b) with respect to any Additional Bonds, the amount, if any, required by the resolution authorizing the issuance of such Additional Bonds.

“Defeasance Obligations” means any of the following obligations so long as such obligations are not subject to redemption prior to maturity or any date to which such obligations have been called for redemption prior to the acquisition thereof:

- (a) Cash;
- (b) U.S. Treasury Certificates, Notes and Bonds (including State and Local Government Securities – “SLGs”);
- (c) Direct obligations of the United States Treasury which have been stripped by the Treasury itself, CATS, TIGRS and similar securities;
- (d) The interest component of Resolution Funding Corp. (REFCORP) strips which have been stripped by request to the Federal Reserve Bank of New York in book entry form;
- (e) Pre-refunded municipal bonds rated the rating afforded to the United States of America by any NRSRO; and
- (f) Obligations issued by any agency of the United States of America that are backed by the full faith and credit of the U.S.

“Educational Fee” means the basic fee for course enrollment paid by all students enrolled at the University.

“Existing Bonds” means, collectively, the Series 2011B Bonds, the Series 2013A Bonds, the Series 2016A Bonds and the Series 2016B Bonds.

“Existing Resolutions” means, collectively, the Series 2011B Resolution, the Series 2013 Resolution, the Series 2016AB Resolution and the Series 2016C Resolution.

“Fiscal Year” means the period commencing each July 1 and ending June 30 of the succeeding calendar year, or such other temporal period of one year in length as the University shall hereafter designate as its Fiscal Year.

“Holder” means the person or persons in whose name or names a Bond shall be registered on the books of the Paying Agent and Bond Registrar kept for that purpose in accordance with the provisions of this Resolution.

“NRSRO” or “Nationally Recognized Statistical Rating Organization” means a credit rating agency registered with the United States Securities and Exchange Commission or its successor pursuant to the Securities Exchange Act of 1934, as amended.

“Original Purchaser” means the original purchaser or purchasers of the Series 2020 Bonds.

“Outstanding,” when used with reference to Bonds, means as of any particular date, all Bonds theretofore authenticated and delivered under any of the Existing Resolutions, this Resolution or any bond resolution in connection with the issuance of Additional Bonds, except:

- (a) Bonds theretofore cancelled by the Paying Agent and Bond Registrar or delivered to the Paying Agent and Bond Registrar for cancellation;
- (b) Bonds deemed paid in accordance with the provisions of the respective bond resolution; and
- (c) Bonds in exchange for or in lieu of which other Bonds have been authenticated and delivered pursuant to the respective bond resolution.

“Owner” means the person or persons in whose name or names a Bond shall be registered on the books of the Paying Agent and Bond Registrar kept for that purpose in accordance with the provisions of this Resolution.

“Participant” means any broker-dealer, bank or other financial institution for which DTC holds Bonds as securities depository.

“Paying Agent” means, with respect to the Series 2020 Bonds, Regions Bank, St. Louis, Missouri, and its successors and assigns.

“Permitted Investments” means any of the following securities and obligations, if and to the extent the same are at the time legal for investment of the University’s funds:

- (a) Direct obligations (other than an obligation subject to variation in principal repayment) of the United States of America (“United States Treasury Obligations”); obligations fully and unconditionally guaranteed as to timely payment of principal and interest by the United States of America; obligations fully and unconditionally guaranteed as to timely payment of principal and interest by any agency or instrumentality of the United States of America when such obligations are backed by the full faith and credit of the United States of America; or evidences of ownership of proportionate interests in future interest and principal payments on obligations

described above held by a bank or trust company as custodian, under which the owner of the investment is the real party in interest and has the right to proceed directly and individually against the obligor and the underlying government obligations are not available to any Person claiming through the custodian or to whom the custodian may be obligated.

(b) other than mortgage-backed securities, direct obligations of or obligations that are insured as to principal and interest by any agency of the United States of America whether or not backed by the full faith and credit of the United States of America:

(c) Unsecured certificates of deposit, time deposits, and bankers' acceptances (having maturities of not more than 30 days) of any bank rated in the highest short-term rating category, without respect to modifier, by a NRSRO at the time of purchase.

(d) Deposits, including bank deposit productions, including those of the Paying Agent or any of its affiliates, the aggregate amount of which are fully insured by the Federal Deposit Insurance Corporation (FDIC) or the National Credit Union Administration (NCUA).

(e) Money market funds, including those for which the Paying Agent or an affiliate receives and retains a fee for services provided to the fund, whether as custodian, transfer agent, investment advisor or otherwise, rated in the second highest rating category or higher, without respect to modifier, by a NRSRO at the time of purchase.

(f) "State Obligations," which means:

(i) Direct general obligations of any state of the United States of America or any subdivision or agency thereof to which is pledged the full faith and credit of a state the unsecured general obligation debt of which is rated in the third highest rating category or higher, without respect to modifier, by a NRSRO at the time of purchase, or any obligation fully and unconditionally guaranteed by any state, subdivision or agency whose unsecured general obligation debt is so rated at the time of purchase.

(ii) Direct general short-term obligations of any state agency or subdivision or agency thereof described in (i) above and rated in the highest short-term rating category, without respect to modifier, by a NRSRO at the time of purchase.

(iii) Special Revenue Bonds (as defined in the United States Bankruptcy Code) of any state, state agency or subdivision described in (i) above and rated in the second highest rating category or higher, without respect to modifier, by a NRSRO at the time of purchase.

(g) Pre-refunded municipal obligations rated by at least one NRSRO at the time of purchase the rating afforded to the United States of America meeting the following requirements:

(i) the municipal obligations are (1) not subject to redemption prior to maturity or (2) the trustee for the municipal obligations has been given irrevocable instructions concerning their call and redemption and the issuer of the municipal obligations has covenanted not to redeem such municipal obligations other than as set forth in such instructions;

(ii) the municipal obligations are secured by cash or United States Treasury Obligations which may be applied only to payment of the principal of, interest and premium on such municipal obligations;

(iii) the principal of and interest on the United States Treasury Obligations (plus any cash in the escrow) has been verified by the report of independent certified public accountants to be sufficient to pay in full all principal of, interest, and premium, if any, due and to become due on the municipal obligations (“Verification”);

(iv) the cash or United States Treasury Obligations serving as security for the municipal obligations are held by an escrow agent or trustee in trust for owners of the municipal obligations;

(v) no substitution of a United States Treasury Obligation shall be permitted except with another United States Treasury Obligation and upon delivery of a new Verification; and

(vi) the cash or United States Treasury Obligations are not available to satisfy any other claims, including those by or against the trustee or escrow agent.

(h) Repurchase agreements with (1) any domestic bank, or domestic branch of a foreign bank, the long term debt of which is rated in the third highest rating category or higher, without respect to modifier, by a NRSRO at the time of purchase; or (2) any broker-dealer with “retail customers” or a related affiliate thereof which broker-dealer has, or the parent company (which guarantees the provider) of which has, long-term debt rated in the third highest rating category or higher, without respect to modifier, by a NRSRO at the time of purchase, which broker-dealer falls under the jurisdiction of the Securities Investors Protection Corporation; or (3) any other entity rated in the third highest rating category or higher, without respect to modifier, by a NRSRO at the time of purchase and acceptable to the University, provided that:

(i) Either the market value of the collateral is maintained at levels and upon such conditions as would be acceptable to maintain a rating in the third highest rating category or higher, without respect to modifier, by a NRSRO (with a market value approach) or, if a repurchase agreement has a term of 270 days or less (with no evergreen provision), the market value of the collateral is maintained at a level of 105% or better;

(ii) The University or a third party acting solely as agent therefor (the “Holder of the Collateral”) has possession of the collateral or the collateral has been transferred to the Holder of the Collateral in accordance with applicable state and federal laws (other than by means of entries on the transferor’s books);

(iii) The repurchase agreement shall state and an opinion of counsel shall be rendered at the time such collateral is delivered that the holder of the Collateral has a perfected first priority security interest in the collateral, any substituted collateral and all proceeds thereof (in the case of bearer securities, this means the Holder of the Collateral is in possession);

(iv) All other requirements of a NRSRO in respect of repurchase agreements shall be met; and

(v) The repurchase agreement shall provide that if during its term the provider’s rating by a NRSRO is withdrawn or suspended or falls below the third highest rating category, without respect to modifier, the provider must, at the direction of the University, within 10 days of receipt of such direction, repurchase all collateral and terminate the agreement, with no penalty or premium to the University.

(i) Investment agreements with a domestic or foreign bank or corporation (other than

a life or property casualty insurance company) the long-term debt of which, or, in the case of a guaranteed corporation the long-term debt, or, in the case of a monoline financial guaranty insurance company, claims paying ability, of the guarantor is rated in the third highest rating category or higher, without respect to modifier, by at least two NRSROs (the highest short-term rating category, without respect to modifier, by an NRSRO if the maturity is 365 days or less); provided that, by the terms of the investment agreement:

(i) interest payments are to be made to the University at times and in amounts as necessary to pay debt service (or, if the investment agreement is for a project fund, construction draws) on the Bonds;

(ii) the invested funds are available for withdrawal without penalty or premium, at any time upon not more than seven days' prior notice; the University hereby agrees to give or cause to be given notice in accordance with the terms of the investment agreement so as to receive funds thereunder with no penalty or premium paid;

(iii) the investment agreement shall state that is the unconditional and general obligation of, and is not subordinated to any other obligation of, the provider thereof or, if the provider is a bank, the agreement or the opinion of counsel shall state that the obligation of the provider to make payments thereunder ranks pari passu with the obligations of the provider to its other depositors and its other unsecured and unsubordinated creditors;

(iv) the University receives the opinion of domestic counsel that such investment agreement is legal, valid, binding and enforceable upon the provider in accordance with its terms and of foreign counsel (if applicable) in form and substance acceptable, and addressed to, the University;

(v) the investment agreement shall provide that the provider, if during the term of such investment agreement, fails to maintain a rating in the third highest rating category or higher, without respect to modifier, with at least two NRSROs, it shall, at the option of the University, within 10 days of receipt of publication of such downgrade, either (i) collateralize the investment agreement by delivering or transferring in accordance with applicable state and federal laws (other than by means of entries on the provider's books) to the University or a third party acting solely as agent therefor (the "Holder of the Collateral") collateral free and clear of any third-party liens or claims the market value of which collateral is maintained at levels and upon such conditions as would be acceptable to at least two NRSROs to maintain a structured financing rating (with a market value approach) in the third highest category or higher, without respect to modifier, of such two NRSROs; or (ii) within 10 days of receipt of such direction, repay the principal of and accrued but unpaid interest on the investment, in either case with no penalty or premium to the University;

(vi) the investment agreement shall state and an opinion of counsel shall be rendered, in the event collateral is required to be pledged by the provider under the terms of the investment agreement, at the time such collateral is delivered, that the Holder of the Collateral has a perfected first priority security interest in the collateral, any substituted collateral and all proceeds thereof (in the case of bearer securities, this means the Holder of the Collateral is in possession); and

(vii) the investment agreement must provide that if during its term

(A) the provider shall default in its payment obligations, the provider's obligations under the investment agreement shall, at the direction of the University, be accelerated and amounts invested and accrued but unpaid interest thereon shall



be repaid to the University, and

(B) the provider shall become insolvent, not pay its debts as they become due, be declared or petition to be declared bankrupt, etc. (“event of insolvency”), the provider’s obligations shall automatically be accelerated and amounts invested and accrued but unpaid interest thereon shall be repaid to the University.

“Record Date” means the fifteenth day (whether or not a Business Day) of the calendar month next preceding an interest payment date.

“Refunded Bonds” means the Series 2013A Bonds refunded with the proceeds of the Series 2020 Bonds, which shall be determined as provided in Section 1504 hereof.

“Related Document” means this Resolution or any other transaction document, including any underlying security agreement, related to the Series 2020 Bonds.

“Repair and Replacement Requirement” means the amount required to be set aside by the University in the System Facilities Repair and Replacement Fund for the payment of such items as are described in Section 702 hereof, which is \$-0-.

“Representation Letter” means the Blanket Letter of Representations from the University to DTC.

“Resolution” means this Resolution adopted by the Board of Regents of the University on May 15, 2020, as from time to time amended in accordance with the terms hereof.

“Series 1993 Resolution” means the Resolution adopted by the Board of Regents of the University on February 19, 1993, as amended and restated by the Amended and Restated Resolution adopted by the Board of Regents of the University on December 12, 1997, and as from time to time further amended in accordance with the terms thereof.

“Series 2011B Bonds” means the \$28,980,000 original principal amount Southeast Missouri State University System Facilities Revenue Bonds, Series 2011B authorized and issued pursuant to the Series 2011B Resolution.

“Series 2011B Resolution” means the Resolution adopted by the Board of Regents of the University on December 15, 2011, as from time to time amended in accordance with the terms thereof.

“Series 2013 Resolution” means the Resolution adopted by the Board of Regents of the University on February 21, 2013, as from time to time amended in accordance with the terms thereof.

“Series 2013A Bonds” means the \$82,555,000 original principal amount Southeast Missouri State University System Facilities Revenue Bonds, Series 2013A authorized and issued pursuant to the Series 2013 Resolution.

“Series 2016A Bonds” means the \$21,710,000 original principal amount Southeast Missouri State University System Facilities Revenue Bonds, Series 2016A authorized and issued pursuant to the Series 2016AB Resolution.

“Series 2016AB Resolution” means the Resolution adopted by the Board of Regents of the University on February 26, 2016, as from time to time amended in accordance with the terms thereof.

“Series 2016B Bonds” means the \$8,920,000 original principal amount Southeast Missouri State University Taxable System Facilities Revenue Bonds, Series 2016B authorized and issued pursuant to the Series 2016AB Resolution.

“Series 2016C Bonds” means the \$25,025,000 original principal amount Southeast Missouri State University System Facilities Revenue Bonds, Series 2016C authorized and issued pursuant to the Series 2016C Resolution.

“Series 2016C Resolution” means the Resolution adopted by the Board of Regents of the University on June 16, 2016, as from time to time amended in accordance with the terms thereof.

“Series 2020 Bonds” means the Southeast Missouri State University System Facilities Refunding Revenue Bonds, Series 2020 authorized and issued in one or more series pursuant to this Resolution.

“Student System Facilities Fee” means that portion of the Educational Fees established, designated, ratified and/or confirmed by the Board for the use of the System Facilities pursuant to Section 202(b) of each of the Existing Resolutions and ratified and confirmed in Section 202(b) hereof and which are included in the System Facilities Revenues.

“System Facilities” means, collectively, the systems and facilities specifically described on Exhibit A hereto, and also includes any improvements, extensions and additions thereto and all related systems and facilities hereafter acquired, owned or operated by the University as part of the systems and facilities described on Exhibit A, plus such other systems and facilities as at some future date may be added to any of the described systems or facilities by University action, except such systems and facilities as at some future day may be removed from the System by University action, upon compliance with the provisions of Section 904 hereof.

“System Facilities Additions” means all additions, improvements, or extensions to the System Facilities, or any part thereof financed with the proceeds of Additional Bonds, constituting a facility not theretofore a part of the System Facilities.

“System Facilities Bond Fund” means the System Facilities Revenue Bond and Interest Sinking Fund created and established by Section 502 of the Series 1993 Resolution and ratified in Section 502 of this Resolution.

“System Facilities Renovations” means all additions, improvements, extensions, alterations, expansions or modifications to the existing System Facilities, or any part thereof financed with the proceeds of Additional Bonds, as such System Facilities, or any part thereof financed with the proceeds of Additional Bonds, may now exist or may hereafter exist.

“System Facilities Repair and Replacement Fund” means the System Facilities Repair and Replacement Reserve Fund created and established by Section 502 of the Series 1993 Resolution and ratified in Section 502 of this Resolution.

“System Facilities Revenue Fund” means the System Facilities Revenue Fund created and established by Section 502 of the Series 1993 Resolution and ratified in Section 502 of this Resolution.

“System Facilities Revenues” means the gross income and revenues derived from the operation or ownership of the System Facilities, the Student System Facilities Fee (provided that the interest rate subsidy paid by the federal government with respect to any series of bonds of the University shall not be pledged to the Bonds other than such series of bonds) and the River Campus University Deposit (as defined in the Series 2013 Resolution). In determining income and revenues there shall not be taken into account extraordinary items, as determined in conformity with generally accepted accounting principles, as applicable to the University, including, without limitation, any profits or losses on the sale or disposition,

not in the ordinary course of business, of investments of fixed or capital assets or gains or losses from the early extinguishment of debt.

“Tax Compliance Agreement” means, with respect to any series of the Series 2020 Bonds and the funds and accounts relating thereto, the Tax Compliance Agreement dated as of the date of issuance of such series of the Series 2020 Bonds of the University, as amended and supplemented in accordance with the terms thereof.

“United States Government Obligations” means (a) Defeasance Obligations, (b) obligations fully and unconditionally guaranteed as to timely payment of principal and interest by the United States of America, (c) obligations fully and unconditionally guaranteed as to timely payment of principal and interest by any agency or instrumentality of the United States of America when such obligations are backed by the full faith and credit of the United States of America, or (d) evidences of ownership of proportionate interests in future interest and principal payments on obligations described above held by a bank or trust company as custodian, under which the owner of the investment is the real party in interest and has the right to proceed directly and individually against the obligor and the underlying government obligations are not available to any person claiming through the custodian or to whom the custodian may be obligated.

“University” means Southeast Missouri State University, and its successors and assigns.

### ***Section 102. Rules of Construction***

(a) Words of the masculine gender shall be deemed and construed to include correlative words of the feminine and neuter genders.

(b) Unless the context shall otherwise indicate, words importing the singular number shall include the plural and vice versa, and words importing person shall include firms, associations, and corporations, including public bodies, as well as natural persons.

(c) The table of contents hereto and the headings and captions herein are for convenience only and are not a part of this document.

(d) Terms used in an accounting context and not otherwise defined herein shall have the meaning ascribed to them by generally accepted principles of accounting, as applicable to the University.

(e) References herein to any particular section of the Code, any legislation or federal or State of Missouri regulations shall be deemed to refer also to any successor section thereto or to redesignations thereof for codification purposes.

## **ARTICLE II**

### **AUTHORIZATION OF THE SERIES 2020 BONDS**

***Section 201. Authorization of the Series 2020 Bonds.*** There shall be issued and hereby are authorized and directed to be issued, sold and delivered one or more series of System Facilities revenue bonds of the University designated “System Facilities Refunding Revenue Bonds, Series 2020” (with such additional series designations as shall be appropriate) in the aggregate principal amount determined in accordance with Section 1504 hereof (the “Series 2020 Bonds”), for the purpose of providing funds to refund the Refunded Bonds and pay certain costs of issuance of the Series 2020 Bonds. The Series 2020 Bonds herein authorized shall be issued pursuant to the provisions of the Act.

### ***Section 202. Security for the Bonds.***

(a) The Bonds and the interest thereon shall be special obligations of the University payable solely from, and secured as to the payment of principal of, redemption premium, if any, and interest on the Bonds by a first lien on and pledge of the System Facilities Revenues and such obligations shall not constitute an indebtedness or general obligation of the State of Missouri, the University, the Board or of the individual members of the Board. The Owners of the Bonds shall have no right to demand payment out of funds raised or to be raised by taxation by the University (the University has no power to tax) or from University funds other than System Facilities Revenues. The University covenants and agrees to take such action (including, as applicable, filing of UCC financing statements and continuations thereof) as is necessary from time to time to preserve the priority of the pledge of the System Facilities Revenues under applicable law.

The Series 2020 Bonds shall stand on a parity with and be equally and ratably secured with respect to the payment of principal and interest from the System Facilities Revenues and in all other respects with the Existing Bonds. The Series 2020 Bonds shall constitute “Additional Bonds” within the meaning of the Existing Resolutions.

(b) The University hereby ratifies and confirms the provisions of Section 202(b) of the Series 1993 Resolution which designated and set aside a portion of the Educational Fee collected from all students enrolled at the University in an amount in any Fiscal Year sufficient to ensure compliance with the rate covenant set forth in Section 903 hereof, as a Student System Facilities Fee (the “Student System Facilities Fee”) for the use of the System Facilities by all students of the University; provided, however, that once the deposits required by Section 702 hereof for payment of principal and interest on the Bonds have been made in any Fiscal Year the University may expend the Educational Fees which constitute the Student System Facilities Fee for any lawful purpose; provided further that the University may increase, but may not decrease, the amount of such Student System Facilities Fee by future resolution.

(c) The covenants and agreements of the Board and the University contained herein and in the Bonds shall be for the equal benefit, protection, and security of the Owners of any or all of the Bonds, all of which Bonds shall be of equal rank and without preference or priority of one Bond over any other Bond in the application of the System Facilities Revenues herein pledged to the payment of the principal of, redemption premium, if any, and the interest on the Bonds, or otherwise, except as to date of maturity and right of prior redemption as provided in this Resolution.

(d) The Series 2020 Bonds shall stand on a parity with respect to the payment of principal, redemption premium, if any, and interest from the net System Facilities Revenues and in all other respects with the Existing Bonds and any Additional Bonds. The Series 2020 Bonds shall not have any priority with respect to the payment of principal, redemption premium, if any, or interest from said net System Facilities Revenues over the Existing Bonds or any Additional Bonds hereinafter issued in accordance with the provisions of this Resolution and standing on a parity with the Series 2020 Bonds, nor shall the Existing Bonds or any Additional Bonds hereinafter issued have any priority with respect to the payment of principal, redemption premium, if any, or interest from said net System Facilities Revenues or otherwise over the Series 2020 Bonds.

***Section 203. Description of the Series 2020 Bonds.*** Each series of the Series 2020 Bonds shall consist of fully registered Bonds without coupons, in the denomination of \$5,000 (or such higher initial denomination as shall be determined as provided in Section 1504 hereof) or any integral multiple of \$5,000 in excess thereof, numbered from R-1 consecutively upward in order of issuance. Each series of the Series 2020 Bonds shall be dated their date of issuance and delivery and shall become due on the dates and bear interest at the rates per annum determined in accordance with Section 1504 hereof.

Each series of the Series 2020 Bonds shall bear interest at such interest rates (computed on the basis of a 360-day year of twelve 30-day months) from the date thereof or from the most recent Interest Payment Date to which interest has been paid or duly provided for, payable semiannually on April 1 and October 1

in each year, beginning on the first April 1 or October 1 which is not less than 60 days following the issuance of such series of Series 2020 Bonds.

***Section 204. Method and Place of Payment of Series 2020 Bonds.*** The principal of, redemption premium, if any, and interest on the Series 2020 Bonds shall be payable in any coin or currency which, on the respective dates of payment thereof, is legal tender for the payment of debts due the United States of America.

The principal of, redemption premium, if any, and interest on each Series 2020 Bond shall be paid at maturity or upon earlier redemption to the person in whose name such Series 2020 Bond is registered at the maturity or redemption date thereof, upon presentation and surrender of such Series 2020 Bond at the payment office of the Paying Agent and Bond Registrar. Payment of interest on the Series 2020 Bonds shall be made to the Owner thereof on the applicable payment date by check mailed by the Paying Agent and Bond Registrar to the persons in whose names the Series 2020 Bonds are registered at his address as it appears on the registration books maintained by the Paying Agent and Bond Registrar at the close of business on the Record Date for such interest. Notwithstanding the foregoing, the principal of, the redemption price of, and the interest on the Series 2020 Bonds is payable by electronic transfer in immediately available federal funds pursuant to the instructions from any Owner of \$500,000 or more in aggregate principal amount of Series 2020 Bonds given to the Paying Agent no later than the Record Date preceding a payment date (which notice shall remain effective until modified by such Owner).

The Paying Agent and Bond Registrar shall keep in its office a record of payment of principal of, redemption premium, if any, and interest on all Series 2020 Bonds.

***Section 205. Registration, Transfer and Exchange of Series 2020 Bonds.*** The University covenants that it will, as long as any of the Series 2020 Bonds herein authorized remain Outstanding, cause to be kept at the corporate trust operations office of the Paying Agent and Bond Registrar books for the registration, transfer and exchange of Series 2020 Bonds as herein provided.

Each Series 2020 Bond when issued shall be registered in the name of the Owner thereof on the registration books kept by the Paying Agent and Bond Registrar.

Each Bond shall be transferable only upon the registration books maintained by the Paying Agent and Bond Registrar by the registered Owner thereof in person or by his attorney duly authorized in writing, upon surrender thereof at the corporate trust operations office of the Paying Agent and Bond Registrar or at such other office as the Paying Agent and Bond Registrar may designate, together with a written instrument of transfer satisfactory to the Paying Agent and Bond Registrar duly executed by the registered Owner or his duly authorized attorney. Upon the transfer of any such Bond and the payment of any fee, tax, or governmental charge, the Paying Agent and Bond Registrar shall issue in the name of the transferee a new registered Series 2020 Bond or Bonds of the same aggregate principal amount, series and maturity as the surrendered Bond, registered in the name of the transferee, in any denomination herein authorized.

Series 2020 Bonds, upon surrender thereof at the corporate trust operations office of the Paying Agent and Bond Registrar or at such other office as the Paying Agent and Bond Registrar may designate, together with a written instrument of transfer satisfactory to the Paying Agent and Bond Registrar duly executed by the Owner or his duly authorized attorney, may, at the option of the Owner thereof, and upon payment of any fee, tax or governmental charge required to be paid, be exchanged for an equal aggregate principal amount of Series 2020 Bonds of the same maturity and series, in any denomination herein authorized.

The Paying Agent and Bond Registrar shall not be required to exchange or register a transfer of (a) any Series 2020 Bonds during the 15-day period next preceding the selection of Series 2020 Bonds to be redeemed and thereafter until the date of the mailing of a notice of redemption of Series 2020 Bonds selected for redemption, or (b) any Series 2020 Bonds selected, called or being called for redemption in

whole or in part except, in the case of any Bond to be redeemed in part, the portion thereof not so to be redeemed.

The University, the Board and the Paying Agent and Bond Registrar may deem and treat the person in whose name any Bond shall be registered as the absolute Owner of such Bond, whether such Bond shall be overdue or not, for the purpose of receiving payment of, or on account of, the principal of, redemption premium, if any, and interest on said Bond and for all other purposes, and all such payments so made to any such registered Owner or upon his order shall be valid and effectual to satisfy and discharge the liability upon such Bond to the extent of the sum or sums so paid, and neither the Board, the University nor the Paying Agent and Bond Registrar shall be affected by any notice to the contrary, but such registration may be changed as herein provided.

In all cases in which the privilege of transferring or exchanging Series 2020 Bonds is exercised, the Paying Agent and Bond Registrar shall authenticate and deliver Series 2020 Bonds in accordance with the provisions of this Resolution. The University shall pay the fees and expenses of the Paying Agent and Bond Registrar for the registration, transfer and exchange of Series 2020 Bonds provided for by this Resolution and the cost of printing a reasonable supply of registered bond blanks. Any additional costs or fees that might be incurred in the secondary market, other than fees of the Bond Registrar, are the responsibility of the Owners.

***Section 206. Execution, Registration and Delivery of the Series 2020 Bonds.*** Each of the Series 2020 Bonds, including any Bond issued in exchange or as substitution for the Series 2020 Bonds initially delivered, shall be signed by the manual or facsimile signature of the President or Vice President of the Board and attested by the manual or facsimile signature of the Secretary or Assistant Secretary of the Board, and shall have the official seal of the University affixed thereto or imprinted thereon. In case any officer whose signature or facsimile thereof appears on any Series 2020 Bonds shall cease to be such officer before the delivery of such Series 2020 Bonds, such signature or facsimile thereof shall nevertheless be valid and sufficient for all purposes, the same as if such person had remained in office until delivery. Any Bond may be signed by such persons who at the actual time of the execution of such Bond shall be the proper officers to sign such Bond although at the date of such Bond such persons may not have been such officers.

The President or Vice President and Secretary or Assistant Secretary of the Board are hereby authorized and directed to prepare and execute the Series 2020 Bonds as hereinbefore provided, and to deliver the Series 2020 Bonds to the Paying Agent and Bond Registrar for authentication. Upon authentication, and pursuant to the written direction of the University, the Paying Agent and Bond Registrar shall deliver the Series 2020 Bonds to the Original Purchaser of the Series 2020 Bonds, upon payment of the purchase price set forth in the Purchase Contract referred to in Section 1504 hereof.

The Series 2020 Bonds shall have endorsed thereon a certificate of authentication substantially in the form set forth on the form of the Series 2020 Bonds set forth in Section 401 hereof, which shall be manually executed by the Paying Agent and Bond Registrar. No Series 2020 Bond shall be entitled to any security or benefit under this Resolution or shall be valid or obligatory for any purpose unless and until such certificate of authentication shall have been duly executed by the Paying Agent and Bond Registrar. Such executed certificate of authentication upon any Series 2020 Bond shall be conclusive evidence that such Series 2020 Bond has been duly authenticated and delivered under this Resolution. The certificate of authentication on any Series 2020 Bond shall be deemed to have been duly executed if signed by any authorized officer or employee of the Paying Agent and Bond Registrar, but it shall not be necessary that the same officer or employee sign the certificate of authentication on all of the Series 2020 Bonds that may be issued hereunder at any one time.

***Section 207. Mutilated, Lost, Stolen or Destroyed Series 2020 Bonds.*** In the event any Series 2020 Bond is mutilated, lost, stolen, or destroyed, the University shall execute and the Paying Agent and Bond Registrar shall authenticate a new Series 2020 Bond of like date, series and denomination as that mutilated, lost, stolen or destroyed, provided that, in the case of any mutilated Series 2020 Bond, such

mutilated Series 2020 Bond shall first be surrendered to the University or the Paying Agent and Bond Registrar, and in the case of any lost, stolen, or destroyed Series 2020 Bond, there first shall be furnished to the University and the Paying Agent and Bond Registrar evidence of such loss, theft or destruction satisfactory to the University and the Paying Agent and Bond Registrar, together with an indemnity satisfactory to them which indemnity shall, in any event, name the University and the Paying Agent and Bond Registrar as beneficiaries. In the event any such Series 2020 Bond shall have matured, the Paying Agent and Bond Registrar, instead of issuing a duplicate Bond, may pay the same without surrender thereof, making such requirements as it deems fit for its protection, including a lost instrument bond. The University and the Paying Agent and Bond Registrar may charge the Owner of such Series 2020 Bond with their reasonable fees and expenses for such service.

***Section 208. Destruction of Series 2020 Bonds.*** Whenever any Outstanding Series 2020 Bond shall be delivered to the Paying Agent and Bond Registrar for cancellation pursuant to this Resolution, or for replacement pursuant to Section 207 hereof, such Series 2020 Bond shall be promptly cancelled and counterparts of a certificate of cancellation shall be furnished by the Paying Agent and Bond Registrar to the University. Thereafter, such Series 2020 Bonds shall be periodically cremated or destroyed by the Bond Registrar in accordance with applicable securities retention requirements and the Bond Registrar's record retention policies.

***Section 209. Temporary Bonds.*** Until Series 2020 Bonds in definitive form are ready for delivery, the University may execute, and upon the request of the University, the Paying Agent and Bond Registrar shall authenticate and deliver, subject to the provisions, limitations and conditions set forth above, one or more Series 2020 Bonds in temporary form, whether printed, typewritten, lithographed or otherwise produced, substantially in the form of the definitive Series 2020 Bonds, with appropriate omissions, variations and insertions, and in authorized denominations. Until exchanged for Series 2020 Bonds in definitive form, such Series 2020 Bonds in temporary form shall be entitled to the liens and benefits of this Resolution. Upon presentation and surrender of any Series 2020 Bond or Bonds in temporary form, the University shall, at the request of the Paying Agent and Bond Registrar, execute and deliver to the Paying Agent and Bond Registrar, and the Paying Agent and Bond Registrar shall authenticate and deliver, in exchange therefor, a Series 2020 Bond or Bonds in definitive form. Such exchange shall be made by the Paying Agent and Bond Registrar without making any charge therefor to the Owner of such Series 2020 Bond in temporary form. Notwithstanding the foregoing, Series 2020 Bonds in definitive form may be issued hereunder in typewritten form.

***Section 210. Nonpresentment of Series 2020 Bonds.*** In the event any Series 2020 Bond shall not be presented for payment when the principal thereof becomes due, either at its maturity or otherwise, or at the date fixed for redemption thereof, if funds sufficient to pay such Series 2020 Bond shall have been made available to the Paying Agent and Bond Registrar, all liability of the University to the Owner thereof for the payment of such Series 2020 Bond shall forthwith cease, determine and be completely discharged, and thereupon it shall be the duty of the Paying Agent and Bond Registrar to hold such fund or funds, uninvested and without liability for interest thereon, for the benefit of the Owner of such Series 2020 Bond who shall thereafter be restricted exclusively to such fund or funds for any claim of whatever nature on his part under this Resolution or on, or with respect to, said Bond. If any Series 2020 Bond shall not be presented for payment within 24 months following the date when such Series 2020 Bond becomes due, whether by maturity or otherwise, the funds theretofore held by the Paying Agent and Bond Registrar for payment of such Series 2020 Bond shall be paid to the University and such Series 2020 Bond shall, subject to the defense of any applicable statute of limitation, thereafter be an unsecured obligation of the University, and the Owner thereof shall be entitled to look only to the University for payment, and then only to the extent of the amount so repaid, and the University shall not be liable for any interest thereon and shall not be regarded as a trustee of such money.

***Section 211. Securities Depository.***

(a) The Series 2020 Bonds shall be initially issued as separately authenticated fully registered bonds, and one Series 2020 Bond shall be issued in the principal amount of each series and stated maturity of the Series 2020 Bonds. Unless otherwise requested by the Original Purchaser, upon initial issuance, the ownership of such Series 2020 Bonds shall be registered in the bond register in the name of Cede & Co., as nominee of DTC. The Paying Agent and Bond Registrar and the University may treat DTC (or its nominee) as the sole and exclusive Owner of the Series 2020 Bonds registered in its name for the purposes of payment of the principal of, premium, if any, or interest on the Series 2020 Bonds, selecting the Series 2020 Bonds or portions thereof to be redeemed, giving any notice permitted or required to be given to Owners of Series 2020 Bonds under this Resolution, registering the transfer of Series 2020 Bonds, and for all other purposes whatsoever; and neither the Paying Agent and Bond Registrar nor the University shall have any responsibility or obligation to any Participant, any person claiming a beneficial ownership interest in the Series 2020 Bonds under or through DTC or any Participant, or any other person which is not shown on the bond register as being an Owner of any Series 2020 Bonds, with respect to the accuracy of any records maintained by DTC or any Participant, with respect to the payment by DTC or any Participant of any amount with respect to the principal of, premium, if any, or interest on the Series 2020 Bonds, with respect to any notice which is permitted or required to be given to Owners of Series 2020 Bonds under this Resolution, with respect to the selection by DTC or any Participant of any person to receive payment in the event of a partial redemption of the Series 2020 Bonds, or with respect to any consent given or other action taken by DTC as the Owner of the Series 2020 Bonds. So long as any Series 2020 Bond is registered in the name of Cede & Co., as nominee of DTC, the Paying Agent shall pay all principal of, premium, if any, and interest on such Series 2020 Bonds, and shall give all notices with respect to such Series 2020 Bonds, only to Cede & Co. in accordance with the Representation Letter, and all such payments shall be valid and effective to fully satisfy and discharge the University's obligations with respect to the principal of, premium, if any, and interest on the Series 2020 Bonds to the extent of the sum or sums so paid. No person other than DTC shall receive an authenticated Series 2020 Bond for each separate stated maturity evidencing the obligation of the University to make payments of principal and interest. Upon delivery by DTC to the Paying Agent of written notice to the effect that DTC has determined to substitute a new nominee in place of Cede & Co., the Series 2020 Bonds will be transferable to such new nominee in accordance with paragraph (d) hereof.

(b) In the event the University determines that it is in the best interest of the Beneficial Owners that they be able to obtain Series 2020 Bond certificates, the University may notify DTC and the Paying Agent and Bond Registrar, whereupon DTC shall notify the Participants of the availability through DTC of Series 2020 Bond certificates. In such event, the Series 2020 Bonds will be transferable in accordance with paragraph (d) hereof. DTC may determine to discontinue providing its services with respect to the Series 2020 Bonds at any time by giving notice to the University and the Paying Agent and Bond Registrar and discharging its responsibilities with respect thereto under applicable law. In such event, the Series 2020 Bonds will be transferable in accordance with paragraph (d) hereof. The University and the Paying Agent and Bond Registrar shall be entitled to rely conclusively on the information provided to it by DTC and its Participants as to the names of the beneficial owners of the Series 2020 Bonds.

(c) The execution and delivery of the Representation Letter to DTC by the President or Vice President of the Board or the President or the Vice President for Finance and Administration of the University in DTC's standard form, with such changes, omissions, insertions and revisions as the officer executing the same shall deem advisable, is hereby authorized, and execution of the Representation Letter by such officer shall be conclusive evidence of such approval. The Representation Letter shall set forth certain matters with respect to, among other things, notices, consents and approvals by Owners of the Series 2020 Bonds and Beneficial Owners and payments on the Series 2020 Bonds. The Paying Agent and Bond Registrar shall have the same rights with respect to its actions thereunder as it has with respect to its actions under this Resolution.

(d) In the event that any transfer or exchange of Series 2020 Bonds is permitted under paragraph (a) or (b) hereof, such transfer or exchange shall be accomplished upon receipt by the Paying Agent and Bond Registrar of the Series 2020 Bonds to be transferred or exchanged and appropriate



instruments of transfer to the transferee in accordance with the provisions of this Resolution. In the event Series 2020 Bond certificates are issued to holders other than Cede & Co., or its successor as nominee for DTC as holder of all of the Series 2020 Bonds, the provisions of this Resolution shall also apply to all matters relating thereto, including, without limitation, the printing of such certificates and the method of payment of principal of, premium, if any, and interest on such certificates.

### **ARTICLE III**

#### **REDEMPTION OF SERIES 2020 BONDS**

##### ***Section 301. Redemption of Series 2020 Bonds.***

(a) **Mandatory Sinking Fund Redemption.** Certain maturities of any series of the Series 2020 Bonds, determined in accordance with Section 1504 hereof (collectively, the “Series 2020 Term Bonds”), shall be subject to mandatory redemption and payment prior to maturity pursuant to the mandatory redemption requirements of this Section, at the principal amount thereof plus accrued interest to the redemption date, without premium. The University shall redeem such Series 2020 Term Bonds, on April 1 in the years and in the principal amounts determined in accordance with Section 1504 hereof.

The Paying Agent and Bond Registrar shall, in each year in which Series 2020 Term Bonds are to be redeemed pursuant to the terms of this paragraph (a), make timely selection of such Series 2020 Term Bonds or portions thereof to be so redeemed and shall give notice thereof as provided in Section 302 of this Article without further instructions from the University. The Paying Agent and Bond Registrar may, upon instructions from the University, use moneys on hand in the Series 2020 Account of the System Facilities Bond Fund at any time to purchase Series 2020 Term Bonds in the open market at a price not in excess of their principal amount plus accrued interest, and each Series 2020 Term Bond so purchased shall be credited at 100% of the principal amount thereof on the obligation of the University to redeem Series 2020 Term Bonds of the same maturity and series on the next mandatory redemption date applicable to such Series 2020 Term Bonds, and the principal amount of Series 2020 Term Bonds of such maturity and series to be redeemed by operation of this subsection shall be reduced accordingly. At its option, to be exercised on or before the 60th day next preceding April 1 in the years in which Series 2020 Term Bonds are required by the terms of this paragraph (a) to be redeemed, the University may: (i) deliver to the Paying Agent and Bond Registrar for cancellation Series 2020 Term Bonds in the aggregate principal amount desired; or (ii) furnish to the Paying Agent and Bond Registrar funds, together with appropriate instructions, for the purpose of purchasing any of said Series 2020 Term Bonds from any Owner thereof whereupon the Paying Agent and Bond Registrar shall expend such funds for such purposes to such extent as may be practical; or (iii) receive a credit in respect to the mandatory redemption obligation of the University under this subsection for any Series 2020 Term Bonds of the same maturity and series which prior to such date have been redeemed (other than through the operation of the requirements of this subsection) and cancelled by the Paying Agent and Bond Registrar and not theretofore applied as a credit against any redemption obligation under this subsection. Each Series 2020 Term Bond so delivered or previously purchased or redeemed shall be credited at 100% of the principal amount thereof on the obligation of the University to redeem Series 2020 Term Bonds of the same maturity and series on such redemption date, and any excess of such amount shall be credited on future mandatory redemption obligations for Series 2020 Term Bonds of the same maturity and series in chronological order and the principal amount of Series 2020 Term Bonds of the same maturity and series to be redeemed by operation of the requirements of this subsection shall be accordingly reduced. If the University intends to exercise the option granted by the provisions of clauses (i), (ii) or (iii) of this paragraph, the University will, on or before the 60th day next preceding each April 1 in the years in which Series 2020 Term Bonds are required by the terms of this paragraph (a) to be redeemed, furnish the Paying Agent and Bond Registrar a certificate signed by a representative of the University indicating to what extent the provisions of said clauses (i), (ii) and (iii) are to be complied with in respect to such mandatory redemption payment.

(b) Optional Redemption. The Series 2020 Bonds may be called for redemption and payment prior to maturity at the option of the University, on the dates, at the redemption prices and subject to the terms determined in accordance with Section 1504 hereof.

***Section 302. Notice of Redemption.*** Notice of the University's intent to redeem (including, when only a portion of the Series 2020 Bonds are to be redeemed, the series and maturities of such Series 2020 Bonds and the principal amounts thereof) shall be given by or on behalf of the University by United States registered or certified mail, postage prepaid, to the Paying Agent and Bond Registrar and to the Original Purchaser of the Series 2020 Bonds, said notice to be mailed not less than forty-five (45) days prior to the date fixed for redemption. Notice of the selection or call for redemption identifying the Series 2020 Bonds or portions thereof to be redeemed, shall be given by the Paying Agent and Bond Registrar by mailing a copy of the redemption notice by first class mail not less than thirty (30) nor more than sixty (60) days prior to the date fixed for redemption to the Owner of each Series 2020 Bond to be redeemed in whole or in part at the address shown on the registration books; and a second notice of redemption shall be sent by first class mail at such address to the Owner of any Series 2020 Bond who has not submitted his Series 2020 Bond to the Paying Agent for payment on or before the date sixty (60) days following the date fixed for redemption; provided, however, that neither any defect in giving such notice by mailing as aforesaid nor any defect in any notice so mailed shall affect the validity of any proceeding for the redemption of any Series 2020 Bond. Any notice mailed as provided in this Section shall be conclusively presumed to have been duly given, whether or not the owner receives the notice.

Each notice of redemption shall state (i) the complete official caption, including the Bond series, of the issue of which the Bonds being redeemed are a part; (ii) the date of mailing of the notice of redemption; (iii) the date fixed for redemption; (iv) the redemption price or prices; (v) the numbers of the Series 2020 Bonds to be redeemed, by giving the individual certificate number of each Series 2020 Bond to be redeemed (or stating that all Series 2020 Bonds between two stated certificate numbers, both inclusive, are to be redeemed or that all of the Series 2020 Bonds of one or more maturities have been called for redemption); (vi) the CUSIP numbers of all Series 2020 Bonds being redeemed; (vii) in the case of a partial redemption of Series 2020 Bonds, the principal amount of each Series 2020 Bond being redeemed; (viii) the date of issue of the Series 2020 Bonds as originally issued; (ix) the rate or rates of interest borne by each Series 2020 Bond being redeemed; (x) the maturity date of each Series 2020 Bond being redeemed; (xi) the place or places where amounts due upon such redemption will be payable; and (xii) the address and telephone number of the contact person at the office of the Paying Agent with respect to such redemption. The notice shall require that such Series 2020 Bonds be surrendered at the payment office of the Paying Agent for redemption at the redemption price and shall state that further interest on such Series 2020 Bonds will not accrue from and after the redemption date provided the Paying Agent has on deposit sufficient funds to redeem the Series 2020 Bonds on such date. Such notice may be conditional.

Notice of such redemption shall also be sent by first class mail, overnight delivery service, postage prepaid, or other secure means (including telecopier transmission), to certain municipal registered securities depositories which are known to the Paying Agent to be holding Series 2020 Bonds and the Electronic Municipal Market Access system for municipal securities disclosures operated by the Municipal Securities Rulemaking Board, when possible, at least two days prior to the mailing of notices required by the first paragraph above, but in any event at least thirty (30) days prior to the redemption date; provided that the failure to send such notice as aforesaid nor any defect in such notice shall affect the validity or sufficiency of the proceedings for the redemption of such Series 2020 Bonds.

***Section 303. Selection of Series 2020 Bonds to Be Redeemed.*** The Series 2020 Bonds shall be redeemed in such order of series and maturity as the University shall select and only in the principal amount of \$5,000 or any integral multiple thereof. When less than all of the Outstanding Series 2020 Bonds of any series and maturity are to be redeemed and paid prior to maturity, such Series 2020 Bonds shall be selected by the Paying Agent and Bond Registrar by lot in \$5,000 units of face value in such equitable manner as the Paying Agent and Bond Registrar may determine.

In the case of a partial redemption of Series 2020 Bonds by lot when Series 2020 Bonds of denominations greater than \$5,000 are then Outstanding, then for all purposes in connection with such redemption each \$5,000 of face value shall be treated as though it were a separate Series 2020 Bond of the denomination of \$5,000. If it is determined that one or more, but not all, of the \$5,000 units of face value represented by any fully registered Bond is selected for redemption, then upon notice of intention to redeem such \$5,000 unit or units, the Owner of such fully registered Bond or his attorney or legal representative shall forthwith present and surrender such Series 2020 Bond to the Paying Agent and Bond Registrar (1) for payment of the redemption price (including the premium, if any, and interest to the date fixed for redemption) of the \$5,000 unit or units of face value called for redemption, and (2) for exchange, without charge to the Owner thereof, for a new Series 2020 Bond or Bonds of the aggregate principal amount of the unredeemed portion of the principal amount of such fully registered Series 2020 Bond. If the Owner of any such fully registered Series 2020 Bond of a denomination greater than \$5,000 shall fail to present such Series 2020 Bond to the Paying Agent and Bond Registrar for payment and exchange as aforesaid, such Series 2020 Bond shall, nevertheless, become due and payable on the redemption date to the extent of the \$5,000 unit or units of face value called for redemption (and to that extent only).

***Section 304. Effect of Call for Redemption.*** Whenever any Series 2020 Bond is called for redemption and payment as provided in this Article, funds shall be deposited with the Paying Agent and Bond Registrar on or prior to the fifth day preceding the redemption date sufficient to pay the Series 2020 Bonds called for redemption plus accrued interest and any premium required, and all interest on such Series 2020 Bond shall cease from and after the date for which such call is made, provided funds are available for its payment at the price hereinbefore specified. Any Series 2020 Bonds which have been called for redemption but not redeemed due to the unavailability of funds therefor shall continue to be outstanding under, and entitled to all benefits of, this Resolution.

## **ARTICLE IV**

### **FORM OF SERIES 2020 BONDS**

***Section 401. Form of Series 2020 Bonds.*** The Series 2020 Bonds and the certificate of authentication to be endorsed thereon shall be in substantially the form set forth in Exhibit B hereto, with appropriate variations, omissions and insertions as permitted or required by this Resolution, including insertion of applicable series designations.

## **ARTICLE V**

### **RATIFICATION OF FUNDS AND ACCOUNTS**

***Section 501. Creation of Series 2020 Account of the Construction Fund.*** In the Series 1993 Resolution, there was created and ordered to be established and held in the accounting records of the University, separate and apart from all other funds and accounts, a separate account known as the System Facilities Construction Fund (the "Construction Fund"), which is hereby ratified and confirmed and which shall include accounts designated the "Series 2020 Account" (the "Series 2020 Account").

***Section 502. Ratification of Funds and Accounts.*** The creation and establishment in the treasury of the University of the following separate funds and accounts is hereby ratified and confirmed:

- (a) System Facilities Revenue Fund (the "System Facilities Revenue Fund");
- (b) System Facilities Revenue Bond and Interest Sinking Fund (the "System Facilities Bond Fund"), within which there shall be created and established a separate account for each series of the Series 2020 Bonds and a separate Debt Service Reserve Account, within which there shall be created and established a separate subaccount for each series of the Series 2020 Bonds; and

- (c) System Facilities Repair and Replacement Reserve Fund (the “System Facilities Repair and Replacement Fund”).

**Section 503. Administration of Accounts.** The funds and accounts referred to in Sections 501 and 502 hereof shall be maintained and administered by the University in accordance with the provisions of each of the Existing Resolutions so long as the applicable Existing Bonds remain outstanding and unpaid and in accordance with the provisions of this Resolution so long as any of the Series 2020 Bonds remain outstanding and unpaid.

## ARTICLE VI

### APPLICATION OF BOND PROCEEDS

**Section 601. Disposition of Series 2020 Bond Proceeds and Other Moneys.** The net proceeds received from the sale of the Series 2020 Bonds, including any accrued interest thereon, shall be deposited simultaneously with the delivery of the Series 2020 Bonds, as follows:

- (a) The accrued interest, if any, received from the sale of the Series 2020 Bonds shall be deposited in the Series 2020 Account of the System Facilities Bond Fund.
- (b) An amount received from the sale of the Series 2020 Bonds to provide for the payment of the principal of and interest on Refunded Bonds through the redemption date thereof and the payment of the redemption price of such Refunded Bonds on the redemption date shall be transferred to the Paying Agent for deposit in the Series 2013A Account of the System Facilities Bond Fund and applied to the payment of the principal of and interest on such Refunded Bonds as and when the same shall become due, taking into consideration the redemption of such Refunded Bonds.
- (c) All remaining proceeds received from the sale of the Series 2020 Bonds shall be deposited in the Series 2020 Account of the Construction Fund.

**Section 602. Application of Moneys in the Construction Fund.** Moneys in the Series 2020 Account of the Construction Fund shall be used by the University for the sole purpose of paying the costs and expenses incidental to the issuance of the Series 2020 Bonds.

**Section 603. Withdrawals from the Construction Fund.** Withdrawals from the Construction Fund shall be made only (except as otherwise provided herein) for such purposes as described herein upon the execution of approved documentation in accordance with University disbursement procedures. Upon the occurrence and continuance of an Event of Default or an event which, with the giving of notice or the lapse of time would constitute an Event of Default, amounts on deposit in the Construction Fund shall not be disbursed, but shall instead be applied to the payment of debt service or redemption price of the Series 2020 Bonds.

**Section 604. Surplus in the Construction Fund.** Any surplus remaining in the Series 2020 Account of the Construction Fund shall be deposited in the applicable account of the System Facilities Bond Fund and shall be applied by the University, together with any earnings from the investment thereof, solely to the payment of principal and interest on the applicable Series 2020 Bonds.

## ARTICLE VII

### APPLICATION OF REVENUES

**Section 701. System Facilities Revenue Fund.** The University covenants and agrees that from and after the delivery of the Series 2020 Bonds, and continuing as long as any of the Bonds remain Outstanding and unpaid, all System Facilities Revenues, as received, will be credited to the System Facilities Revenue Fund. The System Facilities Revenue Fund shall be administered and applied solely for the purposes and in the manner herein provided in the Existing Resolutions and this Resolution.

**Section 702. Application of Moneys in Funds and Accounts.** The University covenants and agrees that from and after the delivery of the Series 2020 Bonds, and continuing so long as any of the said Series 2020 Bonds shall remain Outstanding and unpaid, the University will administer and allocate all of the moneys then held in the System Facilities Revenue Fund in the order and as follows:

(a) Current Expenses of the System Facilities shall be payable, as a first charge, from the System Facilities Revenue Fund as the same become due and payable.

(b) There shall be maintained, so long as any Bonds are outstanding, the System Facilities Bond Fund into which shall be deposited:

(1) All the accrued interest received from the sale of Series 2020 Bonds herein authorized to be issued, which shall be deposited in the Series 2020 Account therein; and

(2) After providing for the payment of the Current Expenses of the System Facilities, the University shall transfer from the System Facilities Revenue Fund and other pledged System Facilities Revenues, if any, and deposit to the credit of the appropriate accounts of the System Facilities Bond Fund, on or before each March 25 and September 25, a sum which shall be sufficient to pay the principal of and interest on the Outstanding Bonds due on the then next interest payment date.

If at any time the moneys in the System Facilities Revenue Fund shall be insufficient to make in full the payments and credits at the time required to be made by the University to the System Facilities Bond Fund to pay the principal of and interest on the Bonds, the available moneys in the System Facilities Revenue Fund shall be divided among the accounts and subaccounts in the System Facilities Bond Fund in proportion to the amounts next due on each series of said Bonds at the time outstanding which are payable from the moneys in the System Facilities Bond Fund.

Except as otherwise provided herein, all amounts paid and credited to the System Facilities Bond Fund shall be expended and used by the University for the sole purpose of paying the interest on, redemption premium, if any, and principal of the Bonds, as and when the same become due.

(3) On or before each March 25 and September 25, the University shall transfer from the System Facilities Revenue Fund and other pledged System Facilities Revenues, if any, and deposit to the credit of each subaccount of the Debt Service Reserve Account in the System Facilities Bond Fund, such sums as may be necessary to maintain such subaccount of the Debt Service Reserve Account in the amount of the Debt Service Reserve Requirement for the applicable series of Bonds.

If at any time the moneys in the System Facilities Revenue Fund shall be insufficient to make in full the payments and credits at the time required to be made by the University to the Debt Service Reserve Account in the System Facilities Bond Fund to maintain each such subaccount of the Debt Service Reserve Account in the amount of the Debt Service Reserve Requirement for the applicable series of Bonds, the available moneys in the System Facilities Revenue Fund shall be

divided among the accounts and subaccounts in the Debt Service Reserve Account in the System Facilities Bond Fund in proportion to the amount of the deficiency in each account or subaccount in the Debt Service Reserve Account in the System Facilities Bond Fund.

Moneys in each subaccount of the Debt Service Reserve Account may be used to call the Bonds of the applicable series for redemption and payment prior to their ultimate maturity provided all of the Bonds of the series at the time outstanding are called for payment and funds are available to pay the same according to their terms. Moneys in each subaccount of the Debt Service Reserve Account shall be used to pay and retire the last outstanding Bonds of the applicable series unless such Bonds and all interest thereon be otherwise paid.

(c) From and after the date when the Series 2020 Bonds shall be issued and delivered, there shall be maintained, so long as any Bonds are outstanding, a separate System Facilities Repair and Replacement Fund into which shall be deposited such sums, but not more than \$75,000 annually, as may be required to restore and maintain the balance in the System Facilities Repair and Replacement Fund at the Repair and Replacement Requirement.

All moneys in the System Facilities Repair and Replacement Fund may be drawn on and used by the University for the purpose of paying the cost of unusual or extraordinary maintenance or repairs, renewals and replacements, and the renovating or replacement of the furniture and equipment not paid as part of the ordinary and normal expense for the operation of the System Facilities. However, in the event the funds in any subaccount of the Debt Service Reserve Account of the System Facilities Bond Fund shall be reduced below the Debt Service Reserve Requirement with respect to the applicable series of Bonds, funds on deposit in the System Facilities Repair and Replacement Fund shall be transferred to such subaccount of the Debt Service Reserve Account of the System Facilities Bond Fund to the extent necessary to eliminate the deficiency in that Fund.

The University represents that there is no reasonable expectation that payments of principal or interest on the Series 2020 Bonds will be paid out of funds held in the System Facilities Repair and Replacement Fund.

(d) Subject to making the foregoing maximum deposits, the University may use the balance of excess funds in the System Facilities Revenue Fund at the close of each Fiscal Year (i) to redeem outstanding Bonds on the next interest payment date, in any order of maturity and in principal amounts of \$5,000 or any integral multiple thereof, or (ii) for any expenditures, including the payment of debt service, in improving or restoring any existing housing and dining facilities or providing any such System Facilities Additions or System Facilities Renovations, or (iii) for any lawful purpose.

(e) The money in the System Facilities Bond Fund shall be used solely for the payment of the principal of, redemption premium, if any, and interest on the Existing Bonds, the Series 2020 Bonds and all Additional Bonds as to which there would be a default if the money were not so used. In the event Additional Bonds are issued on a parity with the Existing Bonds and the Series 2020 Bonds, as herein provided, the bond resolution authorizing such Additional Bonds shall provide for an identical form of flow of funds as heretofore prescribed, that payments of principal be payable on April 1 of the appropriate year or years, interest payments be payable on April 1 and October 1, and shall specify that all revenues deposited in the funds and accounts already established shall be commingled. It shall provide also for the payment into a separate subaccount of the Debt Service Reserve Account of the System Facilities Bond Fund, as a reserve, the Debt Service Reserve Requirement with respect to such Additional Bonds (which amount may be \$0) either in cash at the time of delivery of such Additional Bonds or to be accumulated over the period specified or by making the period deposits specified in such resolution. The subaccount in the Debt Service Reserve Account in the System Facilities Bond Fund, including the additional reserves, if any, provided for in this Section should Additional Bonds be issued, in compliance with provisions herein contained, ultimately shall be maintained in cash or permissible securities in an amount equal to the Debt Service Reserve Requirement with respect to the applicable series of Additional Bonds. Notwithstanding anything

to the contrary set forth in this Resolution, amounts on deposit in the Series 2020 Subaccount of the Debt Service Reserve Account shall be applied solely to the payment of debt service due on the Series 2020 Bonds.

The bond resolution authorizing the issuance of such Additional Bonds shall also provide for the payment into the System Facilities Repair and Replacement Fund the Repair and Replacement Requirement with respect to the System Facilities (which amount may be \$0) either in cash at the time of delivery of such Additional Bonds or to be accumulated over the period specified or by making the periodic deposits specified in such resolution.

***Section 703. Deficiency of Payments into Accounts.*** If at any time the System Facilities Revenues derived by the University from the operation of the System Facilities shall be insufficient to make any payment on the date or dates hereinbefore specified, the University will make good the amount of such deficiency by making additional payments or credits out of the first available System Facilities Revenues thereafter received by the University, such payments and credits being made and applied in the order hereinbefore specified in Section 702 of this Resolution.

If at any time the moneys in any account of the System Facilities Bond Fund are not sufficient to pay the principal of, redemption premium, if any, and interest on the applicable series of Bonds as and when the same become due, then the amount of such deficiency shall be made up by the transfer of funds first from the applicable subaccount of the Debt Service Reserve Account of the System Facilities Bond Fund, second from the System Facilities Repair and Replacement Fund and then from the System Facilities Revenue Fund, with moneys in the System Facilities Repair and Replacement Fund and the System Facilities Revenue Fund, if insufficient to pay the full amount of such deficiency, to be divided among the accounts and subaccounts in the System Facilities Bond Fund in proportion to the amount of the deficiency in each account or subaccount in the System Facilities Bond Fund after application of moneys in the applicable subaccount of the Debt Service Reserve Account of the System Facilities Bond Fund.

***Section 704. Transfer of Funds to Paying Agent and Bond Registrars.*** The officers of the University or of the Board are hereby authorized and directed to withdraw from the System Facilities Bond Fund, and, to the extent necessary to prevent a default in the payment of either principal of, redemption premium, if any, or interest on the Series 2020 Bonds, first from the applicable subaccount of the Debt Service Reserve Account of the System Facilities Bond Fund, second from the System Facilities Repair and Replacement Fund and then from the System Facilities Revenue Fund as provided in Section 702 and 703 hereof, sums sufficient to pay the principal of and redemption premium, if any, on the Series 2020 Bonds, at maturity or by mandatory redemption, and interest on the Series 2020 Bonds and the fees of the Paying Agent and Bond Registrar, as and when the same become due, and to forward such sums to the Paying Agent and Bond Registrar in available funds prior to dates when such principal, redemption premium, if any, interest and fees of the Paying Agent and Bond Registrar will become due. If, through lapse of time, or otherwise, the Owners of Series 2020 Bonds shall no longer be entitled to enforce payment of their obligations, it shall be the duty of the Paying Agent and Bond Registrar forthwith to return said funds to the University. All moneys deposited with the Paying Agent and Bond Registrar shall be deemed to be deposited in accordance with and subject to all of the provisions contained in this Resolution.

## ARTICLE VIII

### DEPOSIT AND INVESTMENT OF FUNDS

**Section 801. Deposits of Moneys.** Cash moneys in each of the accounts created by or referred to in this Resolution shall be deposited in a bank or banks located in the State of Missouri which are members of the Federal Deposit Insurance Corporation, and all such bank deposits shall be continuously and adequately secured by the banks holding such deposits as provided by the laws of the State of Missouri. Funds held by the Paying Agent, if any, shall be invested pursuant to written instructions given by the University. If the Paying Agent does not receive written instructions from the University, such funds shall be invested in Permitted Investments described in clause (e) of the definition thereof.

**Section 802. Investment of Funds.** Moneys held in any account referred to in this Resolution may be invested by the University, pursuant to the provisions of the Tax Compliance Agreement, in Permitted Investments; provided, however, that no such investment shall be made for a period extending longer than to the date when the moneys invested may be needed for the purpose for which such account was created or other than as permitted by state law. All interest on any investments held in any account shall accrue to and become a part of such account, except that interest on any subaccount of the Debt Service Reserve Account shall be transferred as earned to the applicable account of the System Facilities Bond Fund. In determining the amount held in any account under any of the provisions of this Resolution, obligations shall be valued as of the final day of each Fiscal Year at the market value thereof; provided, however, that the market value of investment agreements which permit the withdrawal of moneys without penalty and which permit the reinvestment of moneys at the same investment rate as those withdrawn shall be deemed to be the cost thereof. If and when the amount held in any account shall be in excess of the amount required by the provision of this Resolution, the University shall direct that such excess be paid and credited to the System Facilities Revenue Fund.

Amounts in each subaccount of the Debt Service Reserve Account shall be transferred to the applicable account of the System Facilities Bond Fund to the extent the funds therein exceed (determined on a market value basis) the Debt Service Reserve Requirement applicable to such subaccount on June 30 of each year.

**Section 803. Tax Covenant.** The Board covenants and agrees that it will not take any action or permit any action to be taken or omit to take any action or permit the omission of any action reasonably within its control which action or omission will cause the interest on the Series 2020 Bonds to be included in gross income for federal income taxation purposes or otherwise adversely affect the exemption of the interest on the Series 2020 Bonds from federal and State of Missouri taxation. This covenant shall survive the payment of the Series 2020 Bonds and the termination of this Resolution as provided in Article XIII of this Resolution.

**Section 804. Tax Compliance Agreement.** The President or Vice President of the Board, the President or the Vice President for Finance and Administration of the University, the Secretary or Assistant Secretary of the Board and any other officer of the University or of the Board are hereby authorized and directed to execute and deliver the Tax Compliance Agreement on behalf of the University, in substantially the form presented to this meeting, with such changes therein as shall be approved by such officers, such officers' signatures thereon being conclusive evidence of their approval thereof.

## ARTICLE IX

### PARTICULAR COVENANTS OF THE UNIVERSITY

The University covenants and agrees as follows with each of the purchasers and Owners of any of the Series 2020 Bonds that so long as any of the Series 2020 Bonds remain Outstanding and unpaid:



**Section 901. Performance of Duties.** The University will faithfully perform at all times any and all covenants, undertakings, stipulations, and provisions contained in this Resolution and in each and every Series 2020 Bond executed and delivered hereunder; that it will promptly pay or cause to be paid from the net System Facilities Revenues herein pledged the principal of, redemption premium, if any, and interest on every Series 2020 Bond issued hereunder, on the dates and in the places and manner prescribed in such Series 2020 Bonds, and that it will, prior to the maturity of each installment of interest and prior to the maturity of each such Bond, at the times and in the manner prescribed herein, deposit or cause to be deposited, from the net System Facilities Revenues pledged, the amounts of money specified herein. All Series 2020 Bonds, when paid, shall be cancelled by the Paying Agent and Bond Registrar, and shall be destroyed in accordance with Section 208 hereof.

**Section 902. Legal Authority.** The University is duly authorized under the laws of the State of Missouri to create and issue the Series 2020 Bonds, it is lawfully qualified to pledge the System Facilities Revenues in the manner prescribed herein and has lawfully exercised such rights, all action on its part for the creation and issuance of the Series 2020 Bonds has been duly and effectively taken, and that the Series 2020 Bonds in the hands of the Owners thereof are and will be valid and enforceable special obligations of the University in accordance with their terms.

**Section 903. Rate Covenant.** The University will continuously operate and maintain the System Facilities and will fix, establish, maintain and collect such reasonable rates, fees and charges for the use and services furnished by or through the System Facilities, including all extensions and improvements thereto hereafter constructed or acquired by the University, as, in the judgment of the Board, will produce System Facilities Revenues, including Student System Facilities Fees, sufficient to (a) pay the reasonable cost of the operation and maintenance of the System Facilities; (b) provide and maintain the System Facilities Revenue Fund and the System Facilities Bond Fund in amounts adequate promptly to pay the principal of, redemption premium, if any, and interest on the Bonds as and when the same become due; and (c) provide reasonable and adequate reserve funds for the payment of the Bonds and the interest thereon as provided in this Resolution.

Nothing contained in this Resolution shall be construed to prevent the continuous collection of reasonable rates, charges, and fees for the use of said System Facilities after the Series 2020 Bonds issued pursuant to this Resolution shall have been paid and redeemed, together with all interest thereon, nor to prevent at that time the pledge and application of said revenues to the payment of other bonds which may be issued by the University.

**Section 904. Restrictions on Mortgage, Sale or Release of System Facilities.** The University will not sell or otherwise dispose of any material portion of the System Facilities or release any portion of the System Facilities from the provisions of this Resolution unless:

(a) It is in full compliance with all covenants and undertakings in connection with all of its Bonds then outstanding and payable from the System Facilities Revenues or any part thereof; and

(b) It certifies that the estimated net System Facilities Revenues of the remaining System Facilities would satisfy the provisions of Article X of this Resolution governing the issuance of \$1 of Additional Bonds on the date of such sale or other disposition or release of such System Facilities.

**Section 905. Operation of the System Facilities.** From and after the date when the Series 2020 Bonds shall be issued and delivered, the System Facilities shall be maintained by the University so long as any of the Series 2020 Bonds remain Outstanding. The University will not do or suffer any act or thing whereby the System Facilities or any part thereof might or could be impaired, and at all times it will maintain, preserve, and keep the real and tangible property constituting the System Facilities and every part thereof in good condition, repair, and working order and maintain, preserve, and keep all structures and

equipment pertaining thereto and every part and parcel thereof in good condition, repair, and working order, reasonable wear and tear and replacement for obsolescence excepted. The System Facilities shall be operated and maintained under the direction and supervision of the President of the University, or such other person as shall be designated by the President of the University, subject to the direction of the Board, and all fees, charges, and other revenues received from the operation of said System Facilities shall be collected by said officer, through agents or employees thereunto duly authorized, and all such revenues shall be deposited not less often than monthly with the Treasurer of the Board and by him in a bank which is a member of the Federal Deposit Insurance Corporation, and shall be credited by the Controller in the financial records of the University, to the System Facilities Revenue Fund, as provided in Section 701 of this Resolution.

In addition to the System Facilities Repair and Replacement Fund, if required to be maintained, the University shall maintain such reserves for repair and replacement of the System Facilities as it deems appropriate and shall review the sufficiency of such reserves on a reasonable basis from time to time. The University represents that there is no reasonable expectation that payments of principal or interest on the Bonds will be paid out of funds held in such reserves.

**Section 906. Use, Operation and Maintenance.** Subject to the provisions of Section 903 hereof, the University will adopt and maintain, so long as any Bonds are Outstanding against the System Facilities, such rules, rental rates, fees, and charges for the use of the System Facilities as may be necessary to (a) assure maximum use and occupancy of said System Facilities, and (b) pay the cost of maintenance and operation and, together with other pledged System Facilities Revenues, provide for the payment of the principal of, redemption premium, if any, and interest on the Bonds Outstanding against the System Facilities, required reserves therefor, and the requisite System Facilities Repair and Replacement Fund, if any.

**Section 907. Insurance.** The University will carry and maintain fire and extended coverage insurance upon all of the properties forming a part of the System Facilities insofar as the same are of an insurable nature, such insurance to be in an amount at least equal to the amount of the Bonds then outstanding. In the event of loss or damage, the University, with reasonable dispatch, will use the proceeds of such insurance in reconstructing and replacing the property damaged or destroyed, or, if such reconstruction or replacement be unnecessary, then the University will pay and deposit the proceeds of such insurance into the System Facilities Revenue Fund. The University in operating the System Facilities will carry and maintain public liability insurance, either commercial or self-insured or other liability protection provided by the State of Missouri, with respect to the System Facilities. In operating the System Facilities, the University shall maintain worker's compensation coverage, either commercial or self-insured or other worker's compensation liability protection provided by the State of Missouri, on all personnel that work on the System Facilities. The proceeds derived from such insurance shall be used in paying the claims on account of which such proceeds were received. The cost of all insurance obtained pursuant to the requirements of this section shall be paid as a Current Expense out of the System Facilities Revenues.

**Section 908. Records and Accounts.** The University will keep accurate financial records and accounts in which complete and correct entries will be made of all dealings and transactions of or in relation to the System Facilities. Such accounts shall show the amount of revenues received from the System Facilities, the application of such revenues, and all financial transactions in connection therewith. Said financial records shall be kept by the University in accordance with generally accepted accounting principles, as applicable to the University.

**Section 909. Annual Budget.** Prior to the commencement of each Fiscal Year, the director of the System Facilities or other representative of the University designated by the President of the University will cause to be prepared and filed with the Secretary of the Board a budget setting forth the estimated receipts and expenditures of the System Facilities for the next succeeding Fiscal Year, including Student System Facilities Fees. Said annual budget shall be prepared in accordance with the requirements of the laws of Missouri and shall contain all information as shall be required by such laws.

**Section 910. Annual Audit.** Annually, within 180 days after the end of each Fiscal Year, the University will cause an audit to be made of the System Facilities for the preceding Fiscal Year by a certified public accountant or firm of certified public accountants to be employed by the University for that purpose, or, where appropriate, by the State auditing official, reflecting in reasonable detail the financial condition and record of operation of the University, the System Facilities and other pledged revenue sources.

As soon as possible after the completion of such annual audit, the University shall review such audit, and if any audit shall disclose that proper provision has not been made for all of the requirements of this Resolution and the law under which the Bonds are issued, the University covenants and agrees that it will promptly cure such deficiency and will promptly proceed to increase the rates, fees and charges to be charged for the use and services furnished by the System Facilities as may be necessary to adequately provide for such requirements.

**Section 911. Owner's Right of Inspection.** The Owner or Owners of not less than 10% in principal amount of the Series 2020 Bonds shall have the right at all reasonable times to a reasonable inspection of the System Facilities and all records, accounts and data relating thereto, and any such Owner or Owners shall be furnished all such information concerning said System Facilities and the operation thereof which such Owner or Owners may reasonably request upon the payment of the reasonable cost of providing the same.

**Section 912. Contract.** The provisions of this Resolution shall constitute a contract between the University, acting by and through the Board, and the Owners of the Series 2020 Bonds herein authorized to be issued, and each of them, and the University hereby pledges its good faith to the performance of each and every covenant thereof.

## ARTICLE X

### ADDITIONAL BONDS

**Section 1001. Prior Lien Bonds.** The University covenants and agrees that so long as any of the Series 2020 Bonds remain Outstanding and unpaid, the University will not issue any additional bonds or other debt obligations payable out of the revenues of its System Facilities or any part thereof which are superior to the Bonds; provided, however, that nothing herein shall preclude the University from issuing any Additional Bonds or other debt obligations to refund, in whole or in part, the Bonds.

**Section 1002. Parity Lien Bonds.** The University may issue one or more series of revenue bonds or other indebtedness (collectively, "Additional Bonds") to finance the acquisition, construction, expansion, renovation, improvement, furnishing or equipping of System Facilities Additions or System Facilities Renovations or to refund indebtedness previously incurred to finance the acquisition, construction, expansion, renovation, improvement, furnishing or equipping of the System Facilities, System Facilities Additions or System Facilities Renovations, to be secured by a parity lien on and ratably payable from the System Facilities Revenues pledged to the Bonds, provided that all of the following conditions are met:

(a) The University shall not be in default in the payment of principal of or interest on the Bonds or in making any payment at the time required to be made into the respective funds and accounts created by or referred to in any of the Existing Resolutions or this Resolution; and

(b) The System Facilities Additions or System Facilities Renovations, as the case may be, are made part of the System Facilities, and the net System Facilities Revenues derived therefrom are pledged as security for all Bonds Outstanding against the System Facilities; and

(c) The University obtains a certificate from its chief financial officer or a report from an independent certified public accountant, employed by the University or by the State Auditor of Missouri,

attesting to the accuracy of the calculations made by the University which shows satisfaction of the following:

(1) In the case of Additional Bonds to be issued to finance System Facilities Additions or System Facilities Renovations, the estimated average annual net System Facilities Revenues (for this purpose, exclusive of depreciation expense and debt service but including the amount of any Student System Facilities Fee designated by the University), including the estimated System Facilities Revenues of the System Facilities Additions or System Facilities Renovations for the two Fiscal Years immediately following the year in which the System Facilities Additions or System Facilities Renovations, the cost of construction of which is being financed by such Additional Bonds, are to be in operation, shall be equal to at least 110% of the average amount required to be paid out of said net System Facilities Revenues in any succeeding Fiscal Year following such operation on account of both principal and interest becoming due with respect to all Bonds, including the Additional Bonds proposed to be issued. In determining the amount of estimated net System Facilities Revenues for the purpose of this subsection, net System Facilities Revenues may be adjusted by adding thereto any estimated increase in net System Facilities Revenues resulting from any increase in rates, charges or fees constituting the System Facilities Revenues (including any estimated increase in Student System Facilities Fee designated by the University) which, in the opinion of the University, are economically feasible, and reasonably considered necessary based on projected operations of the System Facilities.

Additional Bonds of the University issued under the conditions set forth in this Section shall stand on a parity with the Bonds and shall enjoy complete equality or lien on and claim against the net System Facilities Revenues with the Bonds, and the University may make equal provision for paying said Bonds and the interest thereon out of the System Facilities Bond Fund and may likewise provide for the creation of reasonable principal and interest accounts and debt service reserve accounts for the payment of such Additional Bonds and the interest thereon out of moneys in the System Facilities Revenue Fund.

Notwithstanding satisfaction of the other conditions to the issuance of Additional Bonds set forth in this Resolution, no such issuance may occur (1) if an Event of Default (or any event which, once all notice or grace periods have passed, would constitute an Event of Default) exists unless such default shall be cured upon such issuance and (2) unless each subaccount of the Debt Service Reserve Account is fully funded at the applicable Debt Service Reserve Requirement (including the proposed issue) upon the issuance of such Additional Bonds.

**Section 1003. Junior Lien Bonds.** The University may issue one or more additional series of revenue bonds or other revenue obligations for System Facilities Additions or System Facilities Renovations payable out of the System Facilities Revenues, which are junior and subordinate to the Bonds provided at the time of the issuance of such additional revenue bonds or obligations all of the following conditions are met:

(a) The University shall not be in default in the payment of principal of or interest on the Bonds or in making any payment at the time required to be made into the respective funds and accounts created by or referred to in any of the Existing Resolutions or this Resolution; and

(b) The System Facilities Additions or System Facilities Renovations are made a part of the System Facilities, and the net System Facilities Revenues derived therefrom are pledged as security for all Bonds Outstanding against the System Facilities; and

(c) The University obtains a certificate from its chief financial officer or a report from an independent certified public accountant, employed by the University or the State Auditor of Missouri, attesting to the accuracy of the calculations made by the University which demonstrates that the net System Facilities Revenues (for this purpose, exclusive of depreciation expense and debt service but including the amount of any Student System Facilities Fee designated by the University) for the Fiscal Year immediately preceding the issuance of additional bonds which are junior and subordinate to the Bonds are equal to at

least 105% of the average amount required to be paid out of said System Facilities Revenues in any succeeding Fiscal Year on account of both principal and interest becoming due with respect to all revenue obligations of the System Facilities, including the additional junior lien bonds proposed to be issued. In determining the net System Facilities Revenues for the purpose of this subsection, net System Facilities Revenues may be adjusted by adding thereto, in the event the University shall have made and put into effect any increase in rates, charges or fees constituting the System Facilities Revenues (including any increase in the Student System Facilities Fee designated by the University) and such increase shall not have been in effect during all or a portion of the Fiscal Year immediately preceding the issuance of additional bonds, the estimated amount of the additional net System Facilities Revenues which would have resulted from the increase in the rates, charges or fees constituting System Facilities Fees (including any increase in the Student System Facilities Fee designated by the University) during said preceding Fiscal Year had such rate increase been in effect for the entire period.

Such additional revenue bonds or obligations shall be junior and subordinate to the Bonds so that if at any time the University shall be in default in paying either interest on or principal of the Bonds, or if the University shall be in default in making any payments required to be made by it under the provisions of Section 702 of any of the Existing Resolutions or Section 702 of this Resolution, the University shall make no payments of either principal of or interest on said junior and subordinate revenue bonds or obligations until said default or defaults be cured. In the event of the issuance of any such junior and subordinate revenue bonds or obligations, the University, subject to the provisions aforesaid, may make provision for paying the principal of and interest on said revenue bonds or obligations out of moneys in the System Facilities Bond Fund.

**Section 1004. Refunding Bonds.** The University shall have the right, if it shall find it desirable, to refund any of the Bonds under the provisions of any law then available. Said Bonds or any part thereof may be refunded and the refunding bonds so issued shall stand on a parity or enjoy complete equality of pledge upon the System Facilities Revenues with any of the Bonds which are not refunded without complying with the provisions of Section 1002 hereof.

## ARTICLE XI

### DEFAULT AND REMEDIES

**Section 1101. Acceleration of Maturity in Event of Default.** The University covenants and agrees that if it shall default in the payment of the principal of or interest on any of the Bonds as the same shall become due, or if the University or its Board or any of the officers, agents or employees thereof shall fail or refuse to comply with any of the provisions of any of the Existing Resolutions or this Resolution and such default shall continue for a period of 30 days (each an "Event of Default"), at any time thereafter and while such default shall continue, (a) the Owners of 25% in principal amount of any series of the Series 2020 Bonds then Outstanding may, by written notice to the University filed in the office of the Secretary of the Board or delivered in person to said Secretary, declare the principal of all Series 2020 Bonds of such series then Outstanding to be due and payable immediately, and upon any such declaration given as aforesaid, all of said Series 2020 Bonds of such series shall become and be immediately due and payable, anything in this Resolution or in the Series 2020 Bonds contained to the contrary notwithstanding.

This provision, however, is subject to the condition that if at any time after the principal of said Outstanding Series 2020 Bonds of any series shall have been so declared to be due and payable, all arrears of interest upon all of said Series 2020 Bonds, except interest accrued but not yet due on such Series 2020 Bonds, and all arrears of principal upon all of said Series 2020 Bonds shall have been paid in full, and all other defaults, if any, by the University under the provisions of the Existing Resolutions and this Resolution and under the provisions of the statutes of the State of Missouri shall have been cured, then and in every such case the Owners of 50% in principal amount of the Series 2020 Bonds of such series then Outstanding, by written notice to the University given as hereinbefore specified, may rescind and annul such declaration

and its consequences, but no such rescission or annulment shall extend to or affect any subsequent default or impair any rights consequent thereon.

**Section 1102. Remedies.** The provisions of this Resolution, including the covenants and agreements herein contained, shall constitute a contract between the University and the Owners of the Series 2020 Bonds. The Owner or Owners of not less than 10% in principal amount of the Series 2020 Bonds of any series at the time Outstanding shall have the right, for the equal benefit and protection of all Owners of Series 2020 Bonds of any series similarly situated to:

- (a) By mandamus or other suit, action or proceedings at law or in equity to enforce his or their rights against the University and its officers, agents and employees, and to require and compel duties and obligations required by the provisions of this Resolution or by the Constitution and laws of the State of Missouri;
- (b) By suit, action or other proceedings in equity or at law to require the University, its officers, agents and employees to account as if they were the trustees of an express trust; and
- (c) By suit, action or other proceedings in equity or at law to enjoin any acts or things which may be unlawful or in violation of the rights of any Owner of the Series 2020 Bonds.

Notwithstanding anything herein to the contrary, in the event of a monetary judgment against the University or the Board or any of the officers, agents or employees thereof for the failure to comply with any covenant herein or any other default hereunder, such monetary judgment shall be payable solely from the System Facilities Revenues and shall not be a lien on or payable from any other moneys of the University or the Board.

**Section 1103. Limitation on Rights of Bondholders.** No one or more Owners of the Series 2020 Bonds secured hereby shall have any right in any manner whatever by his or their action to affect, disturb or prejudice the security granted and provided for herein, or to enforce any right hereunder, except in the manner herein provided, and all proceedings at law or in equity shall be instituted, had and maintained for the equal benefit of all Owners of such Outstanding Series 2020 Bonds.

**Section 1104. Remedies Cumulative.** No remedy conferred herein upon the Owners of Series 2020 Bonds is intended to be exclusive of any other remedy, but each such remedy shall be cumulative and in addition to every other remedy and may be exercised without exhausting and without regard to any other remedy conferred herein. No waiver of any default or breach of duty or contract by the Owner of any Bond shall extend to or affect any subsequent default or breach of duty or contract or shall impair any rights or remedies thereon. No delay or omission of any Owner to exercise any right or power accruing upon any default shall impair any such right or power or shall be construed to be a waiver of any such default or acquiescence therein. Every substantive right and every remedy conferred upon the Owners of the Series 2020 Bonds by this Resolution may be enforced and exercised from time to time and as often as may be deemed expedient. In case any suit, action or proceedings taken by any Owner on account of any default or to enforce any right or exercise any remedy shall have been discontinued or abandoned for any reason, or shall have been determined adversely to such Owner, then, and in every such case, the University and the Owners of the Series 2020 Bonds shall be restored to their former positions and rights hereunder, respectively, and all rights, remedies, powers and duties of the Owners shall continue as if no such suit, action or other proceedings had been brought or taken.

**Section 1105. No Obligation to Levy Taxes.** The University does not have taxing power and nothing contained in this Resolution shall be construed as imposing on the University or the State of Missouri any duty or obligation to levy any taxes either to meet any obligation incurred herein or to pay the principal of, redemption premium, if any, or interest on the Series 2020 Bonds.

## ARTICLE XII

### PAYING AGENT AND BOND REGISTRAR

**Section 1201. Designation of Paying Agent and Bond Registrar.** Regions Bank, St. Louis, Missouri, is hereby designated as the University's paying agent for the payment of principal of, redemption premium, if any, and interest on the Series 2020 Bonds and bond registrar with respect to the registration, transfer and exchange of Series 2020 Bonds (herein called the "Paying Agent" and "Bond Registrar"). The Paying Agent and Bond Registrar shall be paid the usual fees for its services in connection therewith, which said fees shall be paid as other Current Expenses of the System Facilities are paid.

**Section 1202. Successor Paying Agent and Bond Registrar.**

(a) Any corporation or association into which the Paying Agent and Bond Registrar may be converted or merged, or with which it may be consolidated, or to which it may sell or transfer its corporate trust business and assets as a whole or substantially as a whole, or any corporation or association resulting from any such conversion, sale, merger, consolidation or transfer to which it is a party, provided that, if facsimile signatures are used to execute the Series 2020 Bonds, such surviving corporation or association shall maintain an office in and be authorized to do business in the State of Missouri, shall be and become the successor Paying Agent and Bond Registrar hereunder, without the execution or filing of any instrument or any further act, deed or conveyance on the part of any of the parties hereof, anything herein to the contrary notwithstanding.

(b) The Paying Agent and Bond Registrar and any successor Paying Agent and Bond Registrar may at any time resign from the trusts hereby created by giving 30 days' written notice by registered or certified mail to the University and by first class mail to the each Bondholder, and such resignation shall take effect upon the appointment of a successor Paying Agent and Bond Registrar in accordance with Section 1202(d) hereof and the acceptance of such appointment by such successor Paying Agent and Bond Registrar.

(c) The Paying Agent and Bond Registrar may be removed at any time by an instrument or concurrent instruments in writing delivered to the Paying Agent and Bond Registrar by the University or, if a breach of the trusts set forth herein has occurred, an instrument in writing delivered to the Paying Agent and Bond Registrar and the University; provided, however, that in no event shall the removal of the Paying Agent and Bond Registrar become effective until the appointment of a successor Paying Agent and Bond Registrar in accordance with Section 1202(d) hereof and the acceptance of such appointment by such successor Paying Agent and Bond Registrar.

(d) In case the Paying Agent and Bond Registrar shall resign or be removed, or be dissolved, or shall be in the course of dissolution or liquidation, or otherwise become incapable of acting as Paying Agent and Bond Registrar, or in case it shall be taken under the control of any public officer or officers, or of a receiver appointed by a court, a successor shall be appointed by the University. Every successor Paying Agent and Bond Registrar appointed pursuant to the provisions of this Section shall be, if there be such an institution willing, qualified and able to accept the duties of the Paying Agent and Bond Registrar upon customary terms, a bank or trust company, be authorized to do trust business in the State of Missouri, in good standing and having or be wholly owned by an entity having reported capital and surplus of not less than \$50,000,000. In addition, if facsimile signatures are used to execute the Series 2020 Bonds, the Paying Agent and Bond Registrar shall be required to have an office in the State of Missouri. Written notice of such appointment shall immediately be given by the University to the Owners of the Series 2020 Bonds. Any successor Paying Agent and Bond Registrar shall execute and deliver an instrument accepting such appointment and thereupon such successor, without any further act, deed or conveyance, shall become fully vested with all rights, powers, duties and obligations of its predecessor, with like effect as if originally named as Paying Agent and Bond Registrar, but such predecessor shall nevertheless, on the written request of the University, or of the successor, execute and deliver such instruments and do such other things as may

reasonably be required to more fully and certainly vest and confirm in such successor all rights, powers, duties and obligations of such predecessor. If no successor Paying Agent and Bond Registrar has accepted appointment in the manner provided above within 60 days after the Paying Agent and Bond Registrar has given notice of its resignation as provided above, the Paying Agent and Bond Registrar may petition any court of competent jurisdiction for the appointment of a temporary successor Paying Agent and Bond Registrar; provided that any Paying Agent and Bond Registrar so appointed shall immediately and without further act be superseded by a Paying Agent and Bond Registrar appointed by the University.

**Section 1203. Indemnification.** The University hereby agrees, to the extent permitted by law, to indemnify and save harmless the Paying Agent from and against any loss, liability or expense reasonably incurred, without negligence or bad faith on its part, arising out of or in connection with this Resolution, including the expense of defending itself against any claim or liability in the premises. This indemnity agreement shall survive the termination of this Resolution.

**Section 1204. Interpleader.** In the event the Paying Agent becomes involved in litigation by reason of the administration of this Resolution, it is hereby authorized to deposit with the Clerk of the Court in which the litigation is pending any and all funds, securities, or other property held by it under this Resolution, and shall stand fully relieved and discharged of any further duties. Also, in the event the Paying Agent is threatened with litigation by reason of this Resolution, it is hereby authorized to file an interpleader action in any court of competent jurisdiction and to deposit with the Clerk of such Court any funds securities, or other property held by it, less its fees, expenses and advances, and thereupon shall stand fully relieved and discharged of any further duties.

## **ARTICLE XIII**

### **DEFEASANCE**

**Section 1301. Defeasance.** When all of the Series 2020 Bonds shall have been paid and discharged, then the requirements contained in this Resolution, except as otherwise provided in Section 803 hereof, and the pledge of System Facilities Revenues made hereunder and all other rights granted hereby shall terminate. Series 2020 Bonds shall be deemed to have been paid and discharged within the meaning of this Resolution if there shall have been deposited with the Paying Agent and Bond Registrar, or other bank or trust company located in the State of Missouri and having full trust powers, at or prior to the maturity or redemption date of said Series 2020 Bonds, in trust for and irrevocably appropriated thereto, noncallable Defeasance Obligations, which, together with other moneys deposited therein, and with the interest to be earned thereon, will be sufficient for the payment of the principal of said Series 2020 Bonds, the redemption premium thereon, if any, and interest accrued to the date of maturity or redemption, as the case may be, or if default in such payment shall have occurred on such date, then to the date of the tender of such payments, provided always that if any such Series 2020 Bonds shall be redeemed prior to the maturity thereof, the University shall have irrevocably elected to redeem such Series 2020 Bonds and notice of such redemption shall have been given; and provided, further, if the redemption date is more than 90 days after the issuance of obligations issued to refund the Series 2020 Bonds, the University shall cause to be delivered (i) a report of an independent firm of nationally recognized certified public accountants (“Accountant”) verifying the sufficiency of the escrow established to pay the Series 2020 Bonds in full on the maturity or redemption date (“Verification”), (ii) an escrow deposit agreement, (iii) an opinion of nationally recognized bond counsel to the effect that the Series 2020 Bonds are no longer “Outstanding” under this Resolution and (iv) a certificate of discharge of the Paying Agent with respect to the Series 2020 Bonds; each Verification and defeasance opinion shall be acceptable in form and substance, and addressed to the University and the Paying Agent. Any moneys and obligations which at any time shall be deposited with the Paying Agent and Bond Registrar or other bank by or on behalf of the University, for the purpose of paying and discharging any of the Series 2020 Bonds, shall be and are hereby assigned, transferred and set over to the Paying Agent and Bond Registrar or other bank in trust for the respective Owners of the Series 2020 Bonds, and such moneys shall be and are hereby irrevocably appropriated to the payment and



discharge hereof. All moneys deposited with the Paying Agent and Bond Registrar or other bank shall be deemed to be deposited in accordance with and subject to all of the provisions contained in this Resolution.

## ARTICLE XIV

### AMENDMENTS

**Section 1401. Amendments Not Requiring Consent of Owners.** The Board may from time to time, without the consent of or notice to any of the Owners, amend this Resolution as shall not be inconsistent with the terms and provisions hereof, for any one or more of the following purposes:

- (a) to cure any ambiguity or formal defect or omission in this Resolution or to make any other change not prejudicial to the Owners;
- (b) to grant to or confer upon the Paying Agent or the Owners any additional rights, remedies, powers or authority that may be lawfully granted to or conferred upon the Owners or the Paying Agent or either of them;
- (c) to more precisely identify the System Facilities Revenues or the System Facilities or to substitute or add property thereto or release property therefrom in accordance with this Resolution;
- (d) to subject to this Resolution additional revenues, properties or collateral;
- (e) to issue Additional Bonds as provided in Section 1002 hereof;
- (f) To provide for the refunding or advance refunding of any Bond;
- (g) To evidence the appointment of a separate trustee or the succession of a paying agent or bond registrar;
- (h) To comply with any future requirements of federal tax law required in the opinion of bond counsel to maintain the exclusion of the interest on the Series 2020 Bonds from gross income for purposes of federal income taxation; or
- (i) To secure a rating from a nationally recognized rating agency, provided such changes will not restrict, limit or reduce the obligation of the University to pay the principal of, redemption premium, if any, or interest on the Series 2020 Bonds as provided herein or otherwise materially adversely affect the Bondholders.

**Section 1402. Amendments Requiring Consent of Owners.** The rights and duties of the University, the Board and the Owners, and the terms and provisions of the Series 2020 Bonds or of this Resolution or any Related Document, may be amended or modified at any time in any respect by resolution of the Board with the written consent of the Owners of not less than 65% in aggregate principal amount of the Series 2020 Bonds of each series then Outstanding, such consent to be evidenced by an instrument or instruments executed by such Owners and duly acknowledged or proved in the manner of a deed to be recorded, and such instrument or instruments shall be filed with the Secretary of the Board, but no such modification or alteration shall:

- (a) extend the maturity of any payment of principal or interest due upon any Bond;
- (b) effect a reduction in the amount which the University is required to pay by way of principal of, redemption premium or interest on any Bond;

- (c) permit the creation of a lien on the System Facilities Revenues prior or equal to the lien of the Bonds (other than by the issuance of Additional Bonds permitted hereunder);
- (d) permit preference or priority of any Bonds over any other Bonds; or
- (e) reduce the percentage in principal amount of Series 2020 Bonds required for the written consent to any modification or alteration of the provisions of this Resolution.

Any provision of the Series 2020 Bonds or of this Resolution may, however, be amended or modified by resolution duly adopted by the Board at any time in any respect with the written consent of the Owners of all of the affected series of Series 2020 Bonds at the time Outstanding.

Any and all modifications made in the manner hereinabove provided shall not become effective until there has been filed with the Secretary of the Board a copy of the resolution of the Board hereinabove provided for, duly certified, as well as proof of consent to such modification by the Owners of not less than 65% in principal amount of the Series 2020 Bonds of each series then Outstanding. It shall not be necessary to note on any of the Outstanding Series 2020 Bonds any reference to such amendment or modification.

## ARTICLE XV

### MISCELLANEOUS PROVISIONS

***Section 1501. Notices, Consents and Other Instruments by Owners.*** Any notice, consent, request, direction, approval, objection or other instrument required by this Resolution to be signed and executed by the Owners of the Series 2020 Bonds may be in any number of concurrent writings of similar tenor and may be signed or executed by such Owners in person or by agent appointed in writing. Proof of the execution of any such instrument or of the writing appointing any such agent and of the ownership of Series 2020 Bonds, if made in the following manner, shall be sufficient for any of the purposes of this Resolution, and shall be conclusive in favor of the University and the Paying Agent and Bond Registrar with regard to any action taken, suffered or omitted under any such instrument, namely:

- (a) The fact and date of the execution by any person of any such instrument may be proved by a certificate of any officer in any jurisdiction who by law has power to take acknowledgments within such jurisdiction that the person signing such instrument acknowledged before such officer the execution thereof, or by affidavit of any witness to such execution.
- (b) The fact of ownership of Series 2020 Bonds, the amount or amounts, numbers and other identification of Series 2020 Bonds, and the date of holding the same shall be proved by the registration books of the University maintained by the Paying Agent and Bond Registrar.

***Section 1502. Severability.*** If any section, subsection, paragraph, sentence, clause, or phrase of this Resolution, or of the Series 2020 Bonds, shall ever be held to be unconstitutional or otherwise invalid by any court of competent jurisdiction, such decision shall not affect the validity of the remaining portions of this Resolution, or of the Series 2020 Bonds, but this Resolution, and the Series 2020 Bonds shall be construed and enforced as if such illegal or invalid provision had not been contained herein or therein.

***Section 1503. Governing Law.*** This Resolution shall be governed exclusively by and construed in accordance with the applicable laws of the State of Missouri.

***Section 1504. Sale of the Series 2020 Bonds and Purchase Contract .*** The University hereby ratifies and approves the acts of the officers and employees of the University in preparing and distributing a notice of public sale of the Series 2020 Bonds in the form of a letter requesting proposals of underwriters

dated March 11, 2020 and hereby determines that such has provided reasonable notice to potential purchasers. The University hereby approves the sale of the Series 2020 Bonds in one or more series and in one or more closings and the University is hereby authorized to enter into one or more purchase contracts (collectively, the "Purchase Contract") between the University and the Original Purchaser in substantially the form presented to this meeting pursuant to which the University agrees to sell the Series 2020 Bonds to the Original Purchaser upon the terms and conditions set forth therein, with such changes therein as shall be approved by the President or Vice President of the Board or the President or the Vice President for Finance and Administration of the University, each of which officers is hereby authorized to execute such documents for and on behalf of the University, such officer's signature thereon being conclusive evidence of such official's approval thereof.

The Series 2013A Bonds to be refunded with the proceeds of the Series 2020 Bonds shall be determined by the University's Vice President for Finance and Administration; provided, however, that the present value savings shall not, with respect to any series of the Series 2020 Bonds, be less than 2.0% of the principal amount of the principal amount of the Refunded Bonds. The terms of each series of the Series 2020 Bonds shall be determined by the University's Vice President for Finance and Administration; provided, however that (a) the aggregate principal amount of the Series 2020 Bonds shall not exceed \$67,000,000, (b) the underwriter's discount shall not exceed 0.45% of the principal amount of any series of the Series 2020 Bonds, (c) the true interest cost on each series of the Series 2020 Bonds shall not exceed 3.2% and (d) the Series 2020 Bonds shall finally mature not later than April 1, 2043. The final determination of the principal amount, maturities, interest rates and purchase price for each series of the Series 2020 Bonds shall be evidenced by a "pricing summary" prepared by the Original Purchaser and signed by the Vice President for Finance and Administration of the University and the Original Purchaser, such execution by the Vice President for Finance and Administration to evidence the terms of such series of Series 2020 Bonds.

**Section 1505. Official Statement.** The use of the Preliminary Official Statement in substantially the forms presented to this meeting by the University in connection with the sale of the Series 2020 Bonds, is hereby authorized and ratified and the Board does hereby approve and consent to the preparation and use by the University and the Original Purchaser of said Preliminary Official Statement and a final Official Statement (in substantially the form of the Preliminary Official Statement and together with the Preliminary Official Statement, the "Official Statement") in connection with the sale of any series of the Series 2020 Bonds and the execution thereof by the President or Vice President of the Board, the President or the Vice President for Finance and Administration of the University and the other officers of the University or the Board on behalf of the University. For the purpose of enabling an Original Purchaser to comply with the requirements of Rule 15c2-12(b)(1) of the Securities and Exchange Commission, the University hereby deems the information regarding the University contained in the Preliminary Official Statement to be "final" as of its date, except for the omission of such information as is permitted by Rule 15c2-12(b)(1), and the appropriate officers of the University or of the Board are hereby authorized, if requested to provide such Original Purchaser a letter or certification to such effect and to take such other actions or execute such other documents as such officers in their reasonable judgment deem necessary to enable such Original Purchaser to comply with the requirements of such Rule.

**Section 1506. Continuing Disclosure.** The University hereby covenants and agrees that it will comply with and carry out all of the provisions of the Continuing Disclosure Undertaking, if one is legally required based on the method of bond sale. Notwithstanding any other provision of this Resolution, failure of the University to comply with the Continuing Disclosure Undertaking shall not be considered an event of default hereunder; however, any Bondholder or Beneficial Owner may take such actions as may be necessary and appropriate, including seeking mandate or specific performance by court order, to cause the University to comply with its obligations under this Section. For purposes of this Section, "Beneficial Owner" means any person which (a) has the power, directly or indirectly, to vote or consent with respect to, or to dispose of ownership of, any Bonds (including persons holding Bonds through nominees, depositories or other intermediaries), or (b) is treated as the owner of any Bonds for federal income tax purposes. The execution and delivery of the Continuing Disclosure Undertaking by the President or Vice

President of the Board or the President or the Vice President for Finance and Administration of the University in the form presented to the Board herewith, with such changes, omissions, insertions and revisions as the officer executing the same shall deem advisable, is hereby authorized, and execution of the Continuing Disclosure Undertaking by such officer shall be conclusive evidence of such approval.

**Section 1507. Bond Insurance.** The President or Vice President and Secretary or Assistant Secretary of the Board, the President and the Vice President for Finance and Administration of the University and the other officers of the University or the Board are hereby authorized to contract with a bond insurance company for the issuance of a bond insurance policy guaranteeing the timely payment of all or a portion of the principal of and interest on any series of the Series 2020 Bonds. The premium for any such bond insurance policy shall be paid to the bond insurer from the proceeds of such series of the Series 2020 Bonds prior to the deposit of the proceeds of such series of the Series 2020 Bonds hereunder as provided in Section 601 hereof.

In the event a bond insurance policy is issued, the University and the Paying Agent shall comply with the provisions thereof relating to payment of any claim thereunder. Payment of principal of or interest on Series 2020 Bonds by the bond insurer shall not extinguish such amount but, instead, the bond insurer shall be subrogated to the rights of the recipients of such payments in accordance with the terms of the bond insurance policy. So long as the bond insurer has not defaulted on its obligations under the bond insurance policy, (i) no acceleration of Series 2020 Bonds insured by the bond insurer shall occur without the prior written consent of the bond insurer and (ii) the bond insurer shall be deemed to be the exclusive Owner of all Series 2020 Bonds insured by it for all purposes except for (A) the payment of the principal of and redemption premium, if any, and interest on the Series 2020 Bonds and (B) the giving of consents for any amendments to such Series 2020 Bonds or this Resolution requiring the consent of 100% of the Owners of such series of the Series 2020 Bonds Outstanding, in which case the consent of the bond insurer shall be required in addition to the consent of the Owners of the Series 2020 Bonds.

**Section 1508. Redemption of Refunded Bonds.** The officers of the University and the Board are hereby authorized to cause the redemption and payment of Refunded Bonds on the earliest practicable for which proper notice of such redemption can be made. The President or the Vice President for Finance and Administration and the Secretary or Assistance Secretary of the Board are hereby authorized and directed to call such Refunded Bonds maturing after such date for redemption on such date.

**Section 1509. Further Authorization.** The President or Vice President and Secretary or Assistant Secretary of the Board, the President and the Vice President for Finance and Administration of the University and the other officers of the University or the Board are hereby authorized, empowered and directed to do all such acts and things and to execute, acknowledge and deliver all such documents (including, without limiting the generality of the foregoing, any closing certificate, non-arbitrage certificate or tax compliance agreement in connection with the issuance of any series of the Series 2020 Bonds) as may in his or their discretion be deemed necessary or desirable in order to carry out or comply with the terms and provisions of this Resolution and the Official Statement, and all of the acts and undertakings of such officers which are in conformity with the intent and purposes of this Resolution, whether heretofore or hereafter taken or done shall be and the same are hereby in all respects, ratified, confirmed and approved. The Board hereby approves the employment by the University of Thompson Coburn LLP, St. Louis, Missouri, as Bond Counsel and Disclosure Counsel with respect to the Series 2020 Bonds. Said entities shall be compensated for its services as deemed appropriate by the Board.

**Section 1510. Parties Interested Herein.** Nothing in this Resolution expressed or implied is intended or shall be construed to confer upon, or to give to, any person or entity, other than the University, the Paying Agent and the Bondholders, any right, remedy or claim under or by reason of this Resolution or any covenant, condition or stipulation thereof, and all covenants, stipulations, promises and agreements in this Resolution contained by and on behalf of the University shall be for the sole and exclusive benefit of the University, the Paying Agent and the Bondholders.

***Section 1511. Notices.***

(a) Unless otherwise expressly specified or permitted by the terms hereof, all notices, consents or other communications required or permitted hereunder shall be deemed sufficiently given or served if given in writing, by hand delivery, by overnight delivery or by first class mail, postage prepaid, and addressed as follows; provided, however, that any notice shall be deemed sufficiently given if the recipient thereof agrees to an alternate method of delivery of such notice, including by electronic means:

(i) If to the University, addressed to it at:

Southeast Missouri State University  
One University Plaza  
Cape Girardeau, Missouri 63701  
Attn: Vice President for Finance and Administration

(ii) If to the Paying Agent and Bond Registrar, addressed to it at:

Regions Bank  
8182 Maryland Avenue, 12<sup>th</sup> Floor  
St. Louis, Missouri 63105  
Attention: Corporate Trust Department

(iii) If to the registered Owner of a Bond, addressed to such Owner at the address shown on the book of the Paying Agent and Bond Registrar kept pursuant hereto;

(b) The parties listed above may from time to time by notice in writing to the others designate a different address or addresses for notices hereunder.

***Section 1512. Payments Due on Days other than Business Days.*** In any case where the date of maturity of principal of, premium, if any, or interest on the Series 2020 Bonds or the date fixed for redemption of any Series 2020 Bonds shall be a day other than a Business Day, then payment of principal of, premium, if any, or interest on the Series 2020 Bonds need not be made on such date but may be made on the next succeeding Business Day with the same force and effect as if made on the date of maturity or the date fixed for redemption, and no interest shall accrue for the period after such date.

***Section 1513. Effective Date.*** This Resolution shall take effect and be in full force immediately from and after its adoption by the Board.

[REMAINDER OF PAGE INTENTIONALLY LEFT BLANK.]

ADOPTED by the Board of Regents of Southeast Missouri State University this 15<sup>th</sup> day of May, 2020.

(Seal)

---

President of the Board of Regents

ATTEST:

---

Secretary of the Board of Regents

## **SYSTEM FACILITIES**

### **Housing System**

Certain student housing facilities, including all residence halls and related dining facilities, including the following facilities: Cheney Hall, Dearmont Quadrangle, Dobbins River Campus Center, Group Housing, Henderson Hall, LaFerla Hall, Merick Hall, Myers Hall, Towers Complex, Vandiver Hall and the group residential housing facilities financed with the proceeds of the Series 2016B Bonds.

### **University Center**

The University Center Building, which functions primarily as a student union, including, but not limited to, related dining facilities, book store, textbook rental and recreational facilities therein.

### **Student Recreation Center/Aquatics Center**

The Student Recreation Center building and annex including, but not limited to all recreational facilities therein, including the aquatic center, swimming pool and related improvements.

### **Outdoor Recreation Fields**

The Outdoor Recreation Fields located at the southwest corner of the intersection of Sprigg and Bertling Streets on the University's campus.

### **Parking Facilities**

The parking lots owned by the University on and around its Cape Girardeau campus, the Multi Modal Transfer Facility parking garage and the Sprigg Street parking garage, including all revenues from the sale of parking permits and all fines and penalties collected by the University for parking violations on the University's campus.

\* \* \* \* \*

With respect to all of the above facilities, all revenues, including, but not limited to, student room and board charges, other assessed student fees, user fees, facilities rental and sales/rental of goods or services shall be considered a part of and included in System Facilities Revenues.

## (FORM OF FULLY REGISTERED SERIES 2020 BOND)

UNITED STATES OF AMERICA  
STATE OF MISSOURIRegistered  
No. R-\_\_\_

Registered

Unless this certificate is presented by an authorized representative of The Depository Trust Company, a New York corporation ("DTC"), to the Issuer or its agent for registration of transfer, exchange, or payment, and any certificate issued is registered in the name of Cede & Co. or in such other name as is requested by an authorized representative of DTC (and any payment is made to Cede & Co. or to such other entity as is requested by an authorized representative of DTC), ANY TRANSFER, PLEDGE, OR OTHER USE HEREOF FOR VALUE OR OTHERWISE BY OR TO ANY PERSON IS WRONGFUL inasmuch as the registered owner hereof, Cede & Co., has an interest herein.

## SOUTHEAST MISSOURI STATE UNIVERSITY

SYSTEM FACILITIES REFUNDING REVENUE BOND  
SERIES 2020

<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Dated Date</u>	<u>CUSIP Number</u>
____%	April 1, ____	____, 2020	841438 ____

REGISTERED OWNER: \_\_\_\_\_

PRINCIPAL AMOUNT: \_\_\_\_\_ DOLLARS

SOUTHEAST MISSOURI STATE UNIVERSITY, a state educational institution organized and existing under the laws of the State of Missouri (the "University"), acting through its Board of Regents (the "Board"), the governing body of the University, hereby acknowledges to owe and, for value received, hereby promises to pay to the Registered Owner shown above, or registered assigns, but solely out of the System Facilities Bond Fund as hereinafter provided, the Principal Amount shown above on the Maturity Date shown above, and to pay interest thereon at the Interest Rate per annum shown above (computed on the basis of a 360-day year of twelve 30-day months) from the Dated Date shown above or from the most recent interest payment date to which interest has been paid or duly provided for, payable semiannually on April 1 and October 1 in each year, beginning on the first April 1 or October 1 which is not less than 60 days following the issuance of this Bond, until said Principal Amount shall have been paid.

The principal of, and redemption premium, if any, on this Bond, subject to prior redemption as hereinafter provided, shall be paid at maturity or upon earlier redemption to the person in whose name such Bond is registered at the maturity or redemption date thereof, upon presentation and surrender of such Bond at the payment office of Regions Bank, or its successors or assigns (the "Paying Agent" and "Bond Registrar"). The interest payable on this Bond on any interest payment date shall be paid by check or draft mailed by the Paying Agent and Bond Registrar to the person in whose name such Bond is registered on



the registration books maintained by the Paying Agent and Bond Registrar at the close of business on the Record Date for such interest, which shall be the fifteenth day (whether or not a business day) of the calendar month next preceding such interest payment date. Notwithstanding the foregoing, the principal of, the redemption price of, and the interest on the Bonds is payable by electronic transfer in immediately available federal funds pursuant to the instructions from any owner of \$500,000 or more in aggregate principal amount of the Bonds given to the Paying Agent no later than the Record Date preceding a payment date (which notice shall remain effective until modified by such owner). The principal of, redemption premium, if any, and interest on this Bond shall be payable in any coin or currency which, on the respective dates of payment thereof, is legal tender for the payment of debts due the United States of America.

This Bond is one of a duly authorized series (or aggregation of series) of bonds of the University designated System Facilities Refunding Revenue Bonds, Series 2020" (the "Bonds"), issued by the University, for the purpose of providing funds to refund certain outstanding revenue bonds of the University (the "Refunded Bonds"), under the authority of and in full compliance with the Constitution and laws of the State of Missouri, including particularly Chapter 176 of the Revised Statutes of Missouri, as amended, and pursuant to a resolution duly adopted by the Board on May 15, 2020 (the "Resolution"). The Bonds are equally and ratably secured by a first lien on any pledge of the net income and revenues derived from the operation or ownership of the System Facilities (as defined in the Resolution), the Student System Facilities Fee (as defined in the Resolution) (collectively, the "System Facilities Revenues," as more fully described in the Resolution).

The Bonds stand on a parity with and are equally and ratably secured with respect to the payment of principal and interest from the University's System Facilities Revenue Bonds, Series 2011B, the University's System Facilities Revenue Bonds, Series 2013A, the University's System Facilities Revenue Bonds, Series 2016A, the University's Taxable System Facilities Revenue Bonds, Series 2016B, and the University's System Facilities Revenue Bonds, Series 2016C (collectively, the "Existing Bonds").

The Bonds maturing on April 1, \_\_\_\_, and thereafter may be called for redemption and payment, at the option of the University on and after April 1, \_\_\_\_, in whole or in part at any time, in such order of maturity as the University shall select (Bonds of less than a single maturity to be selected by lot in multiples of \$5,000 by the Paying Agent and Bond Registrar in such equitable manner as it shall designate) at a redemption price equal to 100% of the principal amount being redeemed, together with accrued interest thereon to the date of redemption.

[The Bonds maturing on April 1, 20\_\_\_\_, are subject to mandatory redemption and payment prior to maturity pursuant to the mandatory redemption requirements of the Resolution on April 1 in each of the years 20\_\_\_\_ to 20\_\_\_\_, inclusive, at the principal amount thereof plus accrued interest thereon to the redemption date, without premium. The Bonds maturing on April 1, 20\_\_\_\_, are subject to mandatory redemption and payment prior to maturity pursuant to the mandatory redemption requirements of the Resolution on April 1 in each of the years 20\_\_\_\_ to 20\_\_\_\_, inclusive, at the principal amount thereof plus accrued interest thereon to the redemption date, without premium. The Bonds maturing on April 1, 20\_\_\_\_, are subject to mandatory redemption and payment prior to maturity pursuant to the mandatory redemption requirements of the Resolution on April 1 in each of the years 20\_\_\_\_ to 20\_\_\_\_, inclusive, at the principal amount thereof plus accrued interest thereon to the redemption date, without premium. Bonds to be so redeemed shall be selected by the Paying Agent and Bond Registrar by lot in such equitable manner as it may determine.

Notice of the selection or call for redemption identifying the Bonds or portions thereof to be redeemed, shall be given by the Paying Agent and Bond Registrar by mailing a copy of the redemption notice by first class mail addressed to the registered Owner of each Bond to be redeemed, each of said Notices to be mailed at least thirty (30) days but not more than sixty (60) days prior to the date fixed for redemption. Whenever any Bond is called for redemption and payment as aforesaid, all interest on said Bond shall cease from and after the date for which such call is made, provided funds are available for the payment of said Bond at the price hereinbefore specified.

The Bonds shall be redeemed in such order of series and maturity as the University shall select and only in the principal amount of \$5,000 or any integral multiple thereof. When less than all of the Outstanding Bonds of any series and maturity are to be redeemed and paid prior to maturity, such Bonds shall be selected by the Paying Agent and Bond Registrar by lot in \$5,000 units of face value in such equitable manner as the Paying Agent and Bond Registrar may determine.

In the case of a partial redemption of Bonds by lot when Bonds of denominations greater than \$5,000 are then Outstanding, then for all purposes in connection with such redemption each \$5,000 of face value shall be treated as though it were a separate Bond of the denomination of \$5,000. If it is determined that one or more, but not all, of the \$5,000 units of face value represented by any fully registered Bond is selected for redemption, then upon notice of intention to redeem such \$5,000 unit or units, the Owner of such fully registered Bond or his attorney or legal representative shall forthwith present and surrender such Bond to the Paying Agent and Bond Registrar (1) for payment of the redemption price (including the premium, if any, and interest to the date fixed for redemption) of the \$5,000 unit or units of face value called for redemption, and (2) for exchange, without charge to the Owner thereof, for a new Bond or Bonds of the aggregate principal amount of the unredeemed portion of the principal amount of such fully registered Bond. If the Owner of any such fully registered Bond of a denomination greater than \$5,000 shall fail to present such Bond to the Paying Agent and Bond Registrar for payment and exchange as aforesaid, such Bond shall, nevertheless, become due and payable on the redemption date to the extent of the \$5,000 unit or units of face value called for redemption (and to that extent only).

The Bonds are special obligations of the University payable solely from, and secured as to the payment of principal, redemption premium, if any, and interest by a pledge of, the System Facilities Revenues, and said System Facilities Revenues shall be set aside for that purpose in a special fund held pursuant to the Resolution and identified therein as the System Facilities Bond Fund (as defined in the Resolution). As used herein the term "System Facilities Revenues" means the net income and revenues derived from the operation or ownership of the System Facilities, as defined in the Resolution. This Bond shall not be deemed to be an indebtedness or general obligation of the State of Missouri, of the University, of the Board or of the individual members of said Board.

Under the conditions set forth in the Resolution, the University has the right to issue additional parity bonds payable from the same source and secured by the same revenues as the Bonds; provided, however, that such additional bonds may be so issued only in accordance with and subject to the covenants, conditions and restrictions relating thereto set forth in the Resolution.

The University covenants and agrees with each and every holder of the Bonds to keep and perform all covenants and agreements contained in the Resolution, and that it will apply the proceeds thereof to the purposes for which said Bonds are authorized to be issued; that it will continuously operate the aforesaid System Facilities at all times when the University is in regular session; that it will adopt such regulations for student housing and will fix and maintain such reasonable rates and charges for the use of the System Facilities as will in its judgment provide revenues sufficient to pay the reasonable cost of operating and maintaining said properties, and to provide and maintain the System Facilities Bond Fund in an amount adequate to promptly pay the principal of, redemption premium, if any, and the interest on this Bond and the issue of which it forms a part, as the same become due, to provide a reasonable reserve fund, and to provide a reasonable fund for repair, replacement and depreciation; and that it will collect, account for, and apply the aforesaid revenues, all in accordance with and as provided for by the Resolution pursuant to which this Bond is issued. Reference is made to the Resolution for a description of the covenants and agreements made by the University with respect to the collection, segregation and application of the System Facilities Revenues, the nature and extent of the security of the Bonds, the rights, duties and obligations of the University with respect thereto, and the rights of the Owners thereof.

The Bonds are issuable in the form of fully registered Bonds without coupons in the denominations of \$5,000 or any integral multiples thereof. Subject to the conditions and upon the payment of the charges

provided in the Resolution, the Owner of this Bond may surrender the same (together with a written instrument of transfer satisfactory to the Paying Agent and Bond Registrar duly executed by the registered Owner or his duly authorized attorney), in exchange for an equal aggregate principal amount of Bonds of the same maturity and series in any denomination authorized by the Resolution.

This Bond is transferable, as provided in the Resolution, only upon the registration books kept for that purpose at the above-mentioned office of the Paying Agent and Bond Registrar by the registered Owner hereof in person or by his duly authorized attorney, upon surrender of this Bond together with a written instrument of transfer satisfactory to the Paying Agent and Bond Registrar duly executed by the registered Owner or his duly authorized attorney, and thereupon a new Bond or Bonds in the same aggregate principal amount and of the same series and maturity shall be issued to the transferee in exchange therefor as provided in the Resolution, and upon payment of the charges therein prescribed. The University, the Board and the Paying Agent and Bond Registrar may deem and treat the person in whose name this Bond is registered as the absolute Owner hereof for the purpose of receiving payment of, or on account of, the principal or redemption price hereof and interest due hereon and for all other purposes.

When all of the Bonds shall have been paid and discharged or provision for their payment and discharge has been made in accordance with the terms of the Resolution, then the requirements contained in the Resolution, the pledge of revenues and the rights granted thereunder shall terminate.

For purposes of any vote, consent, objection, direction, request or other action under the Resolution by Holders of a specified amount of the Bonds, a Holder of a Bond will be deemed to hold an amount of Bonds equal to the principal amount thereof.

This Bond shall not be valid or become obligatory for any purpose or be entitled to any security or benefit under the Resolution until the Certificate of Authentication hereon shall have been executed by the Paying Agent and Bond Registrar.

The Resolution permits, with certain exceptions as therein provided, the amendment of the Resolution and the modification of the rights and duties of the University and the Owners of the Bonds, by resolution of the University with the written consent of the Owners of not less than 65% in principal amount of the Bonds then Outstanding (as defined in the Resolution).

IT IS HEREBY CERTIFIED AND DECLARED that all acts, conditions and things required to exist, happen and be performed precedent to and in the issuance of the Bonds have existed, happened and been performed in due time, form and manner as required by law, and that before the issuance of the Bonds provision has been duly made for the collection and segregation of the System Facilities Revenues and for the application of the same as hereinbefore provided.

IN WITNESS WHEREOF, SOUTHEAST MISSOURI STATE UNIVERSITY has executed this Bond by causing it to be signed by the manual or facsimile signature of the President or Vice President of the Board of Regents and attested by the manual or facsimile signature of the Secretary or Assistant Secretary of said Board, and its official seal to be affixed hereto or imprinted hereon, and this Bond to be dated the Dated Date shown above.

CERTIFICATE OF AUTHENTICATION

SOUTHEAST MISSOURI STATE  
UNIVERSITY

This Bond is one of the Series 2020  
Bonds of the issue described in the  
within-mentioned Resolution.

By \_\_\_\_\_  
(Vice) President of the Board of Regents

Registration Date:

(Seal)  
ATTEST:

Regions Bank,  
Paying Agent and Bond Registrar

By \_\_\_\_\_  
Authorized Signature

\_\_\_\_\_  
(Assistant) Secretary of the Board of Regents

## ASSIGNMENT

FOR VALUE RECEIVED, the undersigned hereby sells, assigns and transfers unto

---

Print or Type Name, Address and Social Security Number of Transferee

the within Bond and all rights thereunder, and hereby irrevocably constitutes and appoints \_\_\_\_\_ attorney to transfer the within Bond on the books kept by the Paying Agent and Bond Registrar for the registration thereof, with full power of substitution in the premises.

Dated: \_\_\_\_\_

\_\_\_\_\_  
NOTICE: The signature to this assignment must correspond with the name of the Registered Owner as it appears upon the face of the within Bond in every particular.

Signature Guaranteed By:

\_\_\_\_\_  
NOTICE: Signature(s) must be guaranteed by an eligible guarantor institution as defined by SEC Rule 17Ad-15 (17 CFR 240.17Ad-15).

By \_\_\_\_\_  
Title: \_\_\_\_\_

---

---

LEGAL OPINION

I, the undersigned, Secretary or Assistant Secretary of the Board of Regents of Southeast Missouri State University hereby certify that the following is a true and correct copy of the legal opinion of Thompson Coburn LLP, St. Louis, Missouri, Bond Counsel, on the within Bond and the series of which said Bond is a part, which opinion was manually executed and was dated and issued as of the date of delivery of and payment for such Bonds.

\_\_\_\_\_  
facsimile  
(Assistant) Secretary  
Board of Regents  
Southeast Missouri State University

THOMPSON COBURN LLP

St. Louis, Missouri

---

---

# CERTIFICATE

STATE OF MISSOURI )  
 ) SS.  
COUNTY OF CAPE GIRARDEAU )

I, the undersigned, Secretary or Assistant Secretary of the Board of Regents of Southeast Missouri State University, hereby certify that the above and foregoing constitutes a full, true and correct copy of a Resolution, duly adopted by the Board of Regents of Southeast Missouri State University at a meeting duly held on May 15, 2020, authorizing the issuance of not to exceed \$67,000,000 principal amount of System Facilities Refunding Revenue Bonds, Series 2020, of the University; that said Resolution has not been modified, amended or repealed, and is in full force and effect as of the date hereof; and that the same is on file in my office.

WITNESS my hand and official seal this \_\_\_\_ day of \_\_\_\_\_, 2020.

Secretary of the Board of Regents

(Seal)



**SOUTHEAST MISSOURI**  
STATE UNIVERSITY · 1873

## BOARD OF REGENTS MOTION CONSIDERATION FORM

**May 15, 2020**

**Open Session**

### **I. Motion to be Considered:**

Approve the proposed fiscal year (FY) 2021 Residence Life room and board rates, effective fall 2020.

### **II. Background:**

In February 2019, the Board of Regents approved an average combined room and board rate increase of 2.83 percent for FY20; including a 3.97 percent room rate increase and a 0.49 percent increase in board rates.

For FY21, the proposed increase in the board rate is 2.52 percent and the proposed increase in the average room rate is 1.70 percent. As shown in Attachment I, an average combined room and board rate increase of 1.94 percent is requested for FY21.

The table that follows shows the percent change in room and board rates for fiscal years 2016 through 2020. During this five-year period, room rates increased an average of 1.90 percent.

	Annual Percentage Increase		
	Room Rate	Board Rate	Room and Board Rate
FY20	3.97	0.49	2.83
FY19	1.53	2.00	1.69
FY18	1.97	3.50	2.51
FY17	1.51	3.53	2.30
FY16	0.50	0.00	0.33
	1.90	1.90	1.93

### **Recommended By:**

Student Government \_\_\_\_\_

Faculty Senate \_\_\_\_\_

Administrative Council \_\_\_\_\_

VP, Enroll. Man. & Stu. Suc. \_\_\_\_\_

VP, Finance & Admin. \_\_\_\_\_

VP, University Advancement \_\_\_\_\_

Chairperson \_\_\_\_\_

Dean \_\_\_\_\_

Academic Council \_\_\_\_\_

Provost \_\_\_\_\_

**President** \_\_\_\_\_

### **Board Action on:** \_\_\_\_\_

Motion By: \_\_\_\_\_

Second By: \_\_\_\_\_

Vote: Yeas: \_\_\_\_\_ Nays: \_\_\_\_\_

Postpone: \_\_\_\_\_

Amend: \_\_\_\_\_

Disapprove: \_\_\_\_\_

Approve: \_\_\_\_\_

Secretary: \_\_\_\_\_



### Board Rates

In accordance with the terms of the University's dining contract with Chartwells Educational Dining Services, the cost paid by the University to Chartwells will increase in FY21 by 3.00 percent. The proposed increase will be used to offset this contractual increase and for expenses incurred by the University to maintain dining facilities and equipment.

As shown in Attachment 1, students can choose between eight traditional meal plans, including four classic and four premium plans, and a block plan. The traditional plans include 5, 10, 15 or 19 meals weekly and between \$116 and \$270 in flex dollars each semester. Traditional classic meal plans allow students to use one meal during each mealtime (breakfast, lunch, dinner) up to their total number of meals per week. With a traditional premium meal plan, students can use more than one meal during a single meal period. Unused flex dollars from the fall semester can be used in the spring semester. The block plan includes 90 meals each semester that can be used at Towers Café. The block plan can be used at any mealtime and more than one meal can be used in a single meal period.

### Room Rates

The Residence Life system is comprised of 21 buildings including 12 residence halls, a five building Group/Greek Housing community, and four buildings in the Greek Village that are leased to fraternity housing corporations. Nine of the 12 residence halls are currently occupied.

The proposed room rate schedule reflects an effort to fund annual operating expenses while holding room rate increases to a minimum, as a means of containing costs for students. Consequently, no increase in the double occupancy room rate is proposed for six of the nine operating residence halls including LaFerla, Merick, Myers, Towers North, Towers West and Vandiver. A modest increase in the room rate is proposed for the Dobbins Center, Towers East and Towers South, as well as the Group/Greek Housing community.

The residence hall facilities not currently in use include Cheney Hall, closed in FY16, Henderson Hall, closed in FY19, and Dearmont Hall residential spaces, closed in FY20. At this time, the University plans to continue to maintain these three buildings as closed through FY21. The academic space in Dearmont Hall will continue to operate in FY21.

Dearmont Hall was converted to a single-room residence hall in FY15. Single rooms continue to be attractive living options for students. To meet this demand, the University converted Towers South to a single room residence hall in FY20. In FY21, half of the floors in Towers East and Towers South will be offered as single rooms to students. An adjustment to the rate for single rooms in Towers East and Towers South is recommended to bring these rates in line with rooms with similar features in other residence halls.

Additional private room spaces will be available to new and continuing students throughout the housing system. As in previous years, private room rates are proposed to reflect 1.5 times the rate of a double-occupancy room.

Funding facility maintenance and repair is also a priority. In FY16, Southeast contracted with Hollis+Miller to conduct a residence life facility audit to determine the existing condition of the residence halls. The report, received in July 2016, detailed the current and anticipated maintenance and repair needs for the residence life system. Two of the most critical life safety needs identified through this assessment involved fire alarm systems and elevator maintenance. The Towers South fire alarm system was upgraded in summer 2019 and the Towers East first alarm system will be upgraded in summer 2020, at a cost of \$891,000 per building. Additionally, a significant upgrade to the Towers North and Towers West elevators is planned in summer 2020 at an estimated total cost of \$1,761,000. Even though these projects will not be completed until FY21, the required funding was identified in the current fiscal year, FY20. There are no major capital projects planned in FY21 beyond those noted here.

**SOUTHEAST MISSOURI STATE UNIVERSITY  
RESIDENCE LIFE**

**FY21- ROOM & BOARD RATES (1.70% room Increase; 2.52% board Increase)**

**REVENUE SUMMARY:**

Room Contracts	\$13,751,728
Private Rooms	\$382,818
Residency Requirements	\$0
Contract Cancellation Charges	\$163,650
Total Room Revenues	\$14,298,196
Board Contracts	\$6,827,488
Summer Room and Board Contracts	\$98,000
<b>TOTAL ROOM &amp; BOARD REVENUES</b>	<b>\$21,223,684</b>

**ROOM CONTRACTS:**

**RATES**

**REVENUES**

	FY20 Room Rate	FY21 Room Rate	Capacity as Built	Capacity as Used	Projected Average Occupancy	Average Private Rooms	Total Paid Beds	FY21 Projected Revenues	FY21 Private Room Revenues
Group/Greek	\$5,594	\$5,764	378	337	245	20	265	\$1,412,180	\$57,640
Towers East doubles	\$5,084	\$5,184	216	206	178	0	178	\$922,752	\$0
Towers East singles		\$7,184	172	85	75	0	75	\$538,800	\$0
Towers South doubles	\$5,084	\$5,184	210	204	176	0	176	\$912,384	\$0
Towers South singles	\$6,610	\$7,184	180	90	80	0	80	\$574,720	\$0
<b>Community-style Subtotal *</b>	<b>\$5,763</b>	<b>\$6,044</b>	<b>1156</b>	<b>922</b>	<b>754</b>	<b>20</b>	<b>774</b>	<b>\$4,360,836</b>	<b>\$57,640</b>
Dobbins Center	\$6,832	\$7,084	184	178	151	5	156	\$1,069,684	\$17,710
LaFeria	\$6,832	\$6,832	262	254	218	5	223	\$1,489,376	\$17,080
Merick	\$6,832	\$6,832	306	297	253	6	259	\$1,728,496	\$20,496
Myers	\$6,664	\$6,664	202	193	150	12	162	\$999,600	\$39,984
Towers North	\$6,664	\$6,664	286	193	166	7	173	\$1,106,224	\$23,324
Towers North dbl with private bath		\$7,664		60	56		56	\$429,184	\$0
Towers West	\$6,664	\$6,664	285	189	163	7	170	\$1,086,232	\$23,324
Towers West dbl with private bath		\$7,664		60	56		56	\$429,184	\$0
Vandiver	\$6,664	\$6,664	302	293	158	55	213	\$1,052,912	\$183,260
<b>Suite-style Subtotal</b>	<b>\$6,736</b>	<b>\$6,772</b>	<b>1827</b>	<b>1717</b>	<b>1371</b>	<b>97</b>	<b>1468</b>	<b>\$9,390,892</b>	<b>\$325,178</b>
<b>AVERAGE *</b>	<b>\$6,444</b>	<b>\$6,554</b>							
		<b>1.70%</b>	<b>2983</b>	<b>2639</b>	<b>2125</b>	<b>117</b>	<b>2242</b>	<b>\$13,751,728</b>	<b>\$382,818</b>

\* % rate change excludes Towers East and South singles due to occupancy type change

	FY20 Room Rate	FY21 Room Rate	Capacity as Built
<b>Not Currently In Use</b>			
Cheney	\$5,084	\$5,200	131
Dearmont (singles)	\$6,124	\$6,300	408
Henderson	\$6,664	\$6,800	87

**BOARD CONTRACTS**

**RATES**

**REVENUE**

	FY20 Board Rate	FY 21 Board Rate	Projected Average Contracts	Projected Revenues
<b>CLASSIC PLANS</b>				
19 Meals+\$116 Flex	\$3,198	\$3,260	22	\$72,973
15 Meals+\$140 Flex	\$2,952	\$3,027	252	\$764,304
10 Meals+\$160 Flex	\$2,612	\$2,677	136	\$362,945
5 Meals+\$270 Flex	\$2,254	\$2,312	58	\$134,739
<b>PREMIUM PLANS</b>				
19 Meals+\$116 Flex	\$3,372	\$3,456	154	\$531,007
15 Meals+\$140 Flex	\$3,116	\$3,192	1049	\$3,347,195
10 Meals+\$160 Flex	\$2,738	\$2,807	526	\$1,475,683
5 Meals+\$270 Flex	\$2,358	\$2,418	53	\$129,162
<b>RESIDENTIAL BLOCK PLAN</b>				
90 Block plan	\$1,850	\$1,896	5	\$9,480
<b>AVERAGE *</b>	<b>\$2,825</b>	<b>\$2,896</b>	<b>545</b>	<b>\$0</b>
		<b>2.52%</b>	<b>2800</b>	<b>\$6,827,488</b>

**COMBINED ROOM & BOARD (with 15 premium meal plan):**

	FY20 Rate	FY21 Rate
Group/Greek	\$8,710	\$8,956
Towers East	\$8,200	\$8,376
Towers South	\$9,726	\$10,376
Dobbins Center	\$9,948	\$10,276
LaFeria	\$9,948	\$10,024
Merick	\$9,948	\$10,024
Myers	\$9,780	\$9,856
Towers North	\$9,780	\$9,856
Towers West	\$9,780	\$9,856
Vandiver	\$9,780	\$9,856
<b>AVERAGE</b>	<b>\$9,560</b>	<b>\$9,746</b>
		<b>1.94%</b>

\* % rate change excludes 90 block plan new in FY20

2125 Average Resident Student Contracts  
130 Average Commuter Contracts  
545 Guarantee Contracts - 90 block plan  
2800 Total Average Board Contracts



**SOUTHEAST MISSOURI  
STATE UNIVERSITY · 1873**

**BOARD OF REGENTS  
MOTION CONSIDERATION FORM**

**May 15, 2020**

**Open Session**

**I. Motion to be Considered:**

Approve the conferring of degrees upon the candidates for Spring 2020 and Summer 2020. Graduation pending final verification of their completion of degree requirements.

**II. Background:**

Pursuant to 174.160.1 RSMo. the Board of Regents is empowered to confer upon students, by diploma under the common seal, such degrees as are usually granted by the University.

The breakdown for Spring candidates is as follows:

- Total degrees: 1337
  - Undergraduate: 1092
  - Masters: 231
  - Specialist: 14
- Academic Distinction: 3
- Cooperative Doctoral: 1
- Jane Stephens Honors Program: 46
- Cum Laude: 201
- Magna Cum Laude: 141
- Summa Cum Laude: 109
- 4.0 Graduates: 34

---

**Recommended By:**

Student Government \_\_\_\_\_  
 Faculty Senate \_\_\_\_\_  
 Administrative Council \_\_\_\_\_  
 VP, Enroll. Man. & Stu. Suc. \_\_\_\_\_  
 VP, Finance & Admin. \_\_\_\_\_  
 VP, University Advancement \_\_\_\_\_

Chairperson \_\_\_\_\_  
 Dean \_\_\_\_\_  
 Academic Council \_\_\_\_\_  
 Provost *[Signature]* \_\_\_\_\_

**President** *[Signature]* \_\_\_\_\_

**Board Action on:** \_\_\_\_\_

Motion By: \_\_\_\_\_  
 Second By: \_\_\_\_\_  
 Vote: Yeas: \_\_\_\_\_ Nays: \_\_\_\_\_  
 Abstentions: \_\_\_\_\_

Postpone: \_\_\_\_\_  
 Amend: \_\_\_\_\_  
 Disapprove: \_\_\_\_\_  
 Approve: \_\_\_\_\_  
 Secretary: \_\_\_\_\_

**Southeast Missouri State University**  
**Office of the Registrar - Candidates for Graduation**  
**May 16, 2020**

**College of Education, Health and Human Studies**

**ASSOCIATE OF ARTS  
IN CHILD CARE  
AND GUIDANCE**

Yuexuan Fu

**BACHELOR OF ARTS**

Jennifer M. Bourne  
Briana R. Byler, I.  
Kenadi A. Carroll  
Amanda L. Harris  
Alexis P. Hecker  
Walaa Ibrahim  
Cecilia E. Imhoff  
Christina Lamboglia  
Kelli R. McFarland  
Celeste K. Merideth  
Tiffany M. Moore  
Michael T. O'Loughlin  
Jenna M. Shadowens  
Elizabeth A. Woolard

**BACHELOR OF SCIENCE**

Karsyn N. Abernathy  
Cindy E. Agbonifo  
Max D. Ahern  
Madison R. Arbuckle  
Jayna Bailey  
Madara Bajare  
Parker J. Bandy  
Timothy K. Bartels, II.  
Sawyer A. Becherer  
Stacy L. Beilsmith  
Abigail E. Bergman  
Krista A. Berns  
Briley M. Bieser  
Emily E. Boggetto  
Leslie M. Brooks  
Qiara Buckner  
Sage M. Busenbark  
Sam T. Butler  
Madelyn R. Carron  
Ashley Cathers  
Emily A. Champion  
Hannah B. Chavez  
Brigid M. Chura, I.  
Taylor K. Cissell  
Peyton E. Cope  
Kayla N. Costin  
Shayna L. Criswell  
Alexia N. Davison  
Danielle Ditterline  
Rachael M. Donald  
Keanna Doss  
Molly P. Finch  
Rebecca C. Fischer  
Brandon S. Fisher  
Yuexuan Fu  
Molly K. Gasior \*  
Marquee C. Gibbons  
Molly A. Gibbs  
Esmeralda J. Gonzales  
Mikaela J. Good  
Natalie Grabow  
Christopher J. Green  
Karlie R. Green

Madeline R. Grimm  
Noah W. Hahn  
Tatianna Hanna  
Christopher Hartig  
Calli M. House  
Kalee V. Howard  
Sarah M. Hutson \*  
Dorothy M. Jackson  
Jermima I. Job  
Sophia L. Johnson  
Kayla Juenger  
Samuel E. Kehrer  
Benjamin R. Kellick  
Xavier F. Kent  
Megan R. Kirchoff  
Mollie M. Kohler  
McKenzie L. Korhorn  
Dylan R. Kraus  
Hannah E. Krause  
Rachel N. Lalumondiere  
Alexis N. LaRose  
Whitney L. Lincoln  
Madison T. Littrell  
Katelyn G. Lovel  
Abigail C. Loveless  
Austin L. Lucas  
Joshua R. Lucas  
Elizabeth L. Ludwig  
Andrew C. Lysell  
Tyler J. Masek  
Brooke D. Massa  
Quinn P. McCoy \*  
Jordan D. McGehee  
Addison C. McGill  
Paige R. McNeely  
Elvonte Meier  
Holly N. Meyer  
Logan N. Meyr, I.  
Tayla B. Meyr  
Savannah M. Milla  
Amber L. Monahan  
Ana N. Montero  
Lindsey P. Moore  
Bethany E. Mungle  
Ivy Myrick  
Kaitlyn R. Nale \*  
Amanda L. Neal  
Jennifer L. Neal  
Lauren R. Neighbors  
Amanda L. Nicholson  
Jessica L. Niedbalski  
Carlie J. Niederkorn  
Jacob C. Palmer  
Tatum A. Partin, I.  
Heather R. Pearson  
Rourke P. Penn  
Kali J. Perry  
Samantha D. Perry  
Michael A. Peters  
Mallory A. Pierce  
Kelsie Pingel  
Elyjah B. Questelle  
Autumn N. Reid

Tyler D. Robinson  
Samuel R. Rodgers  
Kailyn R. Rosenberg  
Cameron L. Ross  
Joseph L. Rubach  
Samuel L. Santi  
Shelby Sawyer  
Carson D. Schaefer  
Blake R. Schaffer  
Kaylee A. Scherer  
Courtney A. Schlosser  
Safia Seidu-Sofo  
Kama K. Sellers  
Andrew B. Semaan  
Megan L. Sheeley \*  
Nicole P. Shoemaker  
Hayley E. Sidwell  
Tristen M. Simmonds  
Kenna M. Skepnek  
Dillon M. Skinner  
Grace E. Smith  
Makenzy Smith \*  
Veronica E. Southworth  
Randi M. Spiker  
Nicholas J. Spokely  
Barry J. Stewart  
Jesse W. Stille  
Aaron T. Stretch  
Elizabeth A. Sweet  
Jacob A. Teson  
Clarence Thornton  
Cassidi J. Tomsu  
Amanda L. Tourville  
Madeline Urban  
Chelsea Vinson  
Aaron J. Walker, Sr.  
James Q. Walshaw  
Kaleb J. Ward  
Kendall D. Weissert  
Emily M. Wilkerson  
Hannah C. Wilson  
Alex J. Winkler  
Jessica K. Wittenauer  
Bailey L. Wooten  
Kevin R. Yaeger  
Alexis L. Yancey  
Hongye Yang

**BACHELOR OF SCIENCE  
IN ATHLETIC TRAINING**

Peyton R. Brunkhorst  
Callie L. Hefner  
Meghan A. Isenman  
Khalil G. Joiner  
Kory M. Kasper  
Nicholas A. Snyder  
Samantha N. Thienes

**BACHELOR OF SCIENCE  
IN EDUCATION**

Alexis R. Ahrens  
Alissa L. Albietz  
Makayla R. Bader  
Chelsea E. Baker  
Pariss A. Barnes

Alana D. Basham  
Bethany S. Bequette  
Carrlie K. Bitschenauer  
Amanda S. Blaylock  
Elizabeth J. Bolen  
Matelyn J. Bolen  
Olivia R. Brown  
Cammie S. Buford  
Riley B. Burns  
Karlie S. Butler  
Erica C. Carmack  
Olivia J. Casey  
Casey L. Cattron  
Alyssa M. Cook, I.  
Kaylee A. Cordova  
Tatum M. Cross  
Chloe D. Dambach  
Kaci L. Deason  
Emma K. DeRousse  
Leighann M. Dinkins  
Ryley E. Douglas  
McKayla B. Dumey  
Hannah R. Eddy  
Allison M. Elfrink \*  
Jessica L. Elkins  
Andru N. Emht  
Jared A. Ernst  
Alexa S. Everett  
Jordan L. Fluegge  
Kailey A. Fortner, I.  
Claire N. Foster  
Chelsea L. Fowler  
Claudia G. Friedrich  
Madalyn P. Garner  
Delaney R. Gebhardt  
Abbey M. Gerding  
Gretchen L. Hanlin  
Ke-La M. Harris  
Molly D. Harty  
Rhonda L. Heaton  
Rianna K. Holloway  
Jada K. Hudson  
Anna Huskey \*  
William D. Ingle  
Katherine L. Johns  
Sara E. Johnson  
Adam D. Jones  
Claudia S. Jones  
Clare G. Klinkhardt  
Megan E. Kneezle  
Jacob Kroutil  
Courtney C. Kusmec  
Alyssa A. Landmann  
Kimberly K. Layton  
Lindsey R. LeGrand  
Madison E. Leibrecht  
Hannah M. Litwicki  
Amanda N. Lively  
Sarah N. Malmstrom \*  
Justin W. McCulley  
Victoria G. Menton  
Mallory A. Meyer  
Sue A. Meyer

Matthew R. Nagle  
Jasmine R. Noel  
Clare M. Norrenberns  
Ryan M. Ochoa  
Alexis P. Oswald  
Abigail P. Owens  
Hadley D. Parham  
Demi N. Parker  
Nicole M. Petrillo  
Lauren K. Potthast  
Noah D. Prater  
Brock M. Quigley  
Connor S. Ruzicka  
Matthew D. Sarhage  
Hannah M. Scherer  
Taylor A. Schreiber \*  
Samantha A. Smiley  
Abygail L. Sparkman  
Megan S. Sprengel  
Samantha S. Starnes  
Heather L. Steel  
Brittany M. Stevens  
Ellie A. Tate  
Milagros Y. Tenorio  
Maria A. Thieret  
Abigail G. Van Winkle  
Natalie M. Vance  
Emily L. Voelker  
Victoria P. Welch  
Miranda N. Werner  
Brett M. Williams  
Kasey R. Williams  
Caroline Wilson  
Lauren E. Wood \*  
McKenzie C. Wright, I.  
Hannah Zenk

**BACHELOR OF SCIENCE IN  
FAMILY AND CONSUMER  
SCIENCES EDUCATION**

Christina L. Alexander  
Clare A. Bunyan  
Jennifer K. Vance

**BACHELOR OF SCIENCE  
IN NURSING**

Abigail P. Bergfeld  
Julianne E. Biermann  
Alexis S. Bishop  
Stephen Brennan, II.  
Aleah S. Cave \*  
Roman Davidyuk  
Chandler Dorris  
Sidney G. Eubanks  
Samantha K. Feeney  
Holly C. Finnegan  
Ryan Fortner  
Natalie M. Gray  
Megan A. Green  
Madison A. Harris  
Madyson R. Harris-Bastean  
Bradley S. Hazel  
Masey N. Hengst  
Kenna L. Hounihan  
Keasha D. Hubbert  
Lindsey K. Isaacs  
Kelsie N. Jansen  
Alli J. Kluesner  
Brian K. Lesch  
Lexia L. Macklin  
Kayla B. Mays

Maci A. McCuan  
Chelsey E. Milashoski  
Christina M. Miller  
McKynlee P. Neumeyer  
Michelle L. Pentecost  
Jessie D. Perkins  
Alicia Prade  
Nathaniel T. Prince  
Lacey N. Pulley  
Taylor W. Raines  
Rachel L. Redfairn  
Kylie E. Rice  
Katelyn E. Roberts, I.  
Melissa D. Ross  
Rhonda K. Schmidt  
Mallory A. Schmitt  
Kaitlyn N. Shallow  
Emma L. Sievers  
Jessica C. Sladek  
Chelsie M. Smith  
Megan K. Smith  
Haley C. Stephenson  
Tamara L. Stephenson  
Erin N. Stiegemeier  
Alexa D. Towsery  
Karrie B. Vetter  
Ashley N. Viox  
Sheila A. Warren  
Rebecca A. Yaeger  
**MASTER OF ARTS**  
Tiffany N. Ackerman  
Alyssa Armijo \*  
Gabrielle E. Aultman  
Jacqueline Aultman  
John Backfisch  
Alexandra N. Badalamenti \*  
Gargi Banjara \*  
Joshua A. Bauer  
Laura E. Bauman \*  
Brittany A. Bequette  
Bethany A. Beumer \*  
Rebecca Bickel \*  
Nickie A. Bishop \*  
Mariah N. Bollinger \*  
Jill E. Boswell  
Joshua R. Boyd \*  
Jamie S. Brazer  
Mollie-Beth B. Brewer  
Cory A. Brock  
Jacquelyn A. Bruno \*  
Lauren Burmester \*  
Lydia G. Cameron \*  
Ashley B. Cardenas  
Kristopher W. Chamberlain \*  
Amber N. Chandler  
Timothy Chavosky \*  
Deanna M. Colston \*  
Mallory J. Conrad \*  
Elizabeth A. Crader \*  
Jeffrey S. Damerall  
Anthony R. Dees  
Kathryn Dinsmore  
Erin R. Dye  
Katie S. Easley  
Matthew Eastman \*  
Asia Edwards  
Amy M. Elfrink \*  
Amy S. Elfrink  
Danielle M. Erwin

Alison J. Fasholt  
Cynthia L. Fichter \*  
Emily A. Fischer \*  
Amanda L. Fladung \*  
Hannah M. Flanagan  
Caroline Fowler  
Allison M. Furniss  
Michaela K. Gantz \*  
Amanda M. Garner \*  
Hannah J. Gates \*  
Ashley M. Gettinger \*  
Morgan Goewert \*  
Narita V. Graham  
Jill M. Grass \*  
Matthew K. Heisserer-Miller \*  
Whitney Hilbert \*  
Haley R. Horton  
Halie N. Howard  
Sarah Howard-Willms \*  
Angela D. Howell \*  
Taylor L. Hudspeth  
Christina W. Hughes \*  
Alissa Imel \*  
Angela B. Imel \*  
Ashli N. Jenkins \*  
Duane M. Jones  
Lauren N. King \*  
Anastasia L. Kinsey \*  
Benjamin T. Kline \*  
Caroline Korbecki \*  
Brooke A. Kuehny  
Nicholas R. Kuenneke \*  
Jillian Labriola \*  
Stacy L. Laupp \*  
Kelly Lenzini \*  
Lauren E. Lewis  
Jamie E. Limbaugh  
Lauren N. MacBride \*  
Angela C. Mann \*  
Taylor M. Matl  
Tramea R. McCrary  
Cailin M. McGinnis \*  
Lynn M. McKuin \*  
Caylee M. McLeod  
Jessica A. Mercer \*  
Jennifer D. Moore  
Eric J. Mueller \*  
Morgan A. Murphy \*  
Megan A. Myers  
Rebecca S. Nesler  
Samantha J. Niehaus  
Tyler D. Niemann  
Sarah M. Nowell \*  
Jordan Noyes \*  
Katie L. O'Shea  
Eilish M. Overby  
Alexander Parker  
Sarah Patrick \*  
Amanda B. Perry  
Brooke M. Picou  
Jessie L. Porter, III.  
Alissa M. Quait  
Jessica E. Rawson  
Shannon R. Rawson \*  
Katherine B. Reeves  
Shakira M. Releford  
Elizabeth B. Rowe  
Colleen Sanders  
Jordan M. Sandusky

Bridget P. Sankey \*  
Brittany S. Schremp \*  
Kaitlin Seabourne  
Carrie J. Shephard \*  
Alexis Shumpert  
Karley J. Smith \*  
Kelsey A. Smith  
Katie A. Stagner  
Brianna N. Stevens \*  
Amy N. Sticht  
Dylan Tangen  
Alison B. Theobald \*  
Hannah D. Thompson  
Courtney Uptain \*  
Amanda B. Webb  
Bailey Weisler \*  
Kara Welch \*  
Claire E. Wernig  
Ashley L. White \*  
Lindsay D. Wickle  
Christi R. Williams \*  
Brittany M. Winborne  
Minhua Zhu \*

**MASTER OF SCIENCE**

Allison K. Ayers  
Patience J. Ivy  
Petryk R. Piekarczyk  
Nisha K. Sargamarwadi  
Zachary M. Weber

**MASTER OF SCIENCE  
IN NURSING**

Kayla J. Babb  
William L. Harris \*  
Alisha D. Johnson  
Anissa Y. Rasul \*  
Julie A. Schutte \*  
Justin Schutte  
Derek J. Sisk \*  
Kelli A. Woodfin \*

**SPECIALIST IN EDUCATION**

Aubrey L. Bauer \*  
Cheryl Berkbigler \*  
Kari L. Bickings \*  
Elizabeth A. Bogue-Tate \*  
Stephanie S. Brown \*  
Kathryn Dee \*  
Katelyn E. Deimund \*  
Katie N. Gettinger \*  
Darla Her \*  
Rachael Hoehn \*  
Dustin P. Kueker \*  
Megan N. Kueker \*  
Ian R. Margreiter \*  
Emily N. Meier \*  
Danielle E. Nagel \*  
Kathryn L. Nesselbush \*  
Sarah F. Politte \*  
Nicole A. Portell \*  
Katie L. Ramirez \*  
Traci L. Roemer \*  
Jill C. Rudolph \*  
Andrew W. Siebert \*  
Jennifer Stevens \*  
Paige D. Stewart \*  
Erin Stoll  
Audra L. Womack \*  
**DOCTOR OF EDUCATION  
IN EDUCATIONAL LEADERSHIP**  
Brooke Hildebrand Clubbs

## College of Humanities and Social Sciences

### BACHELOR OF ARTS

Emma R. Ahern  
 Jared A. Anderson  
 Kristen E. Applewhite  
 Luke A. Barnett  
 Adam J. Barr  
 Bethany H. Bishop  
 Daniel J. Bitter  
 Morgan E. Blankenship  
 Eli J. Bohnert  
 Olivia J. Canavan \*  
 Debra K. Carter  
 Desirae R. Collins  
 Richkard Copeland  
 Lexie R. Cornelius  
 Jordan B. Cuneio  
 Bailee J. Davis  
 Shea R. Dillon  
 Alyssa B. Engelking  
 Pamela M. Farmer  
 Rachel M. Fox  
 Stephon C. Gant  
 Anne C. Greening \*  
 Rebecca D. Griffin  
 Jacey L. Harris  
 Robert E. Hearnese, III.  
 Madison Heisserer \*  
 Ciera N. Hessling  
 Carly S. Holderle  
 Triston K. King  
 Mollie M. Kohler  
 Macey L. LaRue  
 Katie L. Lever  
 Aaron M. Lucas  
 Matthew C. McCauley  
 Victoria L. McKinney  
 Amanda K. Milbrandt  
 Landon J. Mitchell  
 Elizabeth M. Munier  
 Peninnah M. Nelson  
 Patrick J. Niehaus  
 Justin J. Ovalle  
 Josey C. Patton  
 Leticia Y. Pereira  
 Emily H. Phillips \*  
 Jared D. Pipkin  
 Sarah K. Portell  
 Christian M. Prost  
 Michelle E. Pulliam  
 Kaitlyn R. Qualls  
 Tyler S. Ramey  
 Emily C. Reese  
 Jessica L. Rennie  
 Joel T. Ricker \*  
 Razan A. Roumany  
 Margaret E. Schauwecker  
 Julia E. Seyer  
 Megan L. Sheeley \*  
 Wesley Smith  
 Madeleine G. Van Leunen  
 Michael E. Vonhasseln  
 Jacob R. White  
 Jack E. Whitlow  
 Tyler S. Wilber  
**BACHELOR OF  
 GENERAL STUDIES**  
 Elliot L. Adams  
 Shelby Aschenbrenner  
 Payton J. Ayers  
 Lindsay M. Babbitt

Tyler H. Beussink  
 Nathan R. Bock  
 Tyler W. Brinkopf, I.  
 Nicholas Cardinale  
 Zaria Christopher  
 Matthew S. Clinton  
 Brandi Compas  
 Forrest D. Copeland  
 Makenzie E. Crawford  
 Jeff S. Damron  
 Justin L. Dirden  
 Benjamin D. Dreppard  
 Brittany M. Ellis  
 Jessenia S. Ellis  
 Kerry A. Flanigan  
 Davion J. Freeman  
 Camille E. Gibson  
 Austin J. Gruenke  
 Charles P. Hagerty, II.  
 Dalton K. Hale  
 Zachary R. Hall  
 Destinee J. Harmon  
 Richard M. Harrison, III.  
 Stacie L. Hinkle  
 Joseph D. Hoffmann, I.  
 Skyler Hogan  
 Amber R. Hornbeck  
 Ali Janet, I.  
 Stephanie L. Jansen  
 Justin J. Jennings  
 Jermima I. Job  
 Corey R. Johnson  
 Jerid Jones  
 Megan N. King  
 Hailey M. Koerber  
 Kelly Kreutzer  
 Glenda F. Leonard  
 Linyuan Li  
 Kaitlyn Little  
 Marsha D. Loomes  
 Shawn L. Lowery \*  
 Sean M. Merk  
 Andrew J. Miller  
 Kenna L. Montgomery  
 Jill E. Moore  
 Tara S. Morgan  
 Amanda J. Mullaney  
 Akilah Murphy  
 Devin L. Nagel  
 Kaitlyn E. Nickelson  
 Brittney Palepu  
 Kayla J. Patek  
 Rennell X. Payne, II.  
 Erik S. Peterson  
 Justin T. Pullin  
 Gina C. Randol  
 Christopher L. Reed  
 Curtis Reed, III.  
 Wei Ruan  
 Nichole M. Schubach  
 Lopaicious S. Simms  
 Billy M. Smith  
 Kelly Smith  
 Melanie N. Smith  
 Zackery D. Smith  
 William P. Stallings  
 Melanie Stollhans  
 Kegan R. Summers  
 Kayla A. Sutter  
 Jocelyn B. Taylor

Amber M. Vandeven  
 William C. Vick  
 Mark P. Vinciguerra, Jr.  
 Jessica C. Vinyard  
 Jennifer Wadlow  
 Seth Wagner  
 Jennifer C. Ward  
 Wesley D. White  
 Andrew Whitener  
 Coleen Wieland  
 Christopher C. Wilson  
 Quatarrius Wilson  
 Dayne R. Winter  
 Daniel P. Wright  
 Grace Ziegler  
**BACHELOR OF SCIENCE**  
 Christopher J. Abele  
 Eleualio P. Abraham  
 Connor J. Anderson  
 Jared A. Anderson  
 Christina M. Andrews  
 Madison C. Baisch  
 Thomas G. Bakersmith  
 Hanna Bates  
 Karolina A. Betkowska  
 Aliyah Bilal  
 Shaquira J. Blackman  
 Alexa M. Blankenship, I.  
 Eli J. Bohnert  
 Erika N. Bone  
 Sarah C. Brewer  
 Madeline M. Burmester  
 Mallory K. Buss  
 Megann R. Campbell  
 Kayla A. Cook  
 Hunter D. Copeland  
 Jordan B. Cuneio  
 Alex R. DiMercurio  
 Haley L. Edwards  
 Charles A. Elking, II.  
 Leah R. Elledge  
 Joshua B. Erter  
 Emily A. Estel  
 Wesley A. Fluharty  
 Jacquan Fuller  
 Ashton N. Funk  
 Sheeba Vandana Gandhi  
 Michaela L. Gaskins  
 Michele L. Gill  
 Dominick L. Gillette  
 Sarah C. Gratz  
 Anne C. Greening \*  
 John P. Greer  
 Kyland C. Gross  
 William A. Hadler  
 Caitlyn Hanlon  
 Kristen E. Hanser  
 Angelica R. Haslett  
 Keionta Z. Hawkins  
 Julia A. Helferstay  
 Jacob Heup  
 Emily M. Hoffmeister  
 Brittany R. Howie  
 Averie B. Jensen  
 Brennen T. Job  
 Daniel E. Johnson  
 Tara N. Johnston  
 Megan D. Jones  
 Takeia B. Jones  
 Sommer K. Keleman

Jordan B. Kiser  
 Lacey D. Kluesner  
 Kara J. Lawson  
 Hannah R. Lucas  
 John Lundt  
 Timbra R. Mansfield  
 Christine A. Maugeri  
 DeBret S. McGee, II.  
 Noah G. McWell  
 Daniel T. Metzger  
 Katherine M. Meyer  
 Michael F. Miller  
 Jacob B. Monteith  
 Morgan Muzzey  
 Taylor R. Myers  
 Damien W. Niederer  
 Joseph D. Nielsen  
 Aimee B. O'Donnell  
 Nicholas W. Oakeley  
 Trevor J. Parker  
 Maggie E. Penrose  
 Katie J. Phipps  
 Leigh C. Poole  
 Bridget C. Poston  
 Daisha Prater  
 Jordan A. Probst  
 Deborah D. Proffer  
 Jackson M. Pulley  
 Peter J. Reckling  
 Makayla L. Rice  
 Carlys R. Ricketts  
 Matthew P. Rolwing  
 Brandon A. Roth  
 Collin K. Roth  
 Alma E. Salas  
 Tamera L. Sawyer  
 Jacob M. Scissors  
 Dylan C. Smith  
 Travis L. Stafford  
 Alex D. Stroder  
 Mackenzie L. Todaro  
 Anya N. Tonga  
 John C. Townsend  
 Madison L. Tribi  
 Madeleine G. Van Leunen  
 Karley L. Wake  
 Jacob A. Walck  
 Chloe I. Wallace  
 Chantele N. Weasel  
 Matthew R. Weibrecht  
 Meagan E. Wheeler  
 Rachel M. White  
 Christopher M. Williams  
 Samantha C. Woolridge  
 Nicholas G. Wright  
**BACHELOR OF SCIENCE  
 IN EDUCATION**  
 Matt E. Babb  
 Daniel J. Bitter  
 Simon P. Brown, I.  
 Timothy P. Casey  
 Hannah C. Crawford  
 Wendy L. Cross  
 Jessica A. DeClue  
 Hannah E. Hembree  
 Noah K. Jacob, I.  
 Emily A. Merz \*  
 Noah B. Raines  
 Kirsten R. Schrupf  
 Hannah M. Sieker

Olivia J. Simpson, I.  
Madison D. Tolliver, I.  
Jacob A. Wallace  
**MASTER OF ARTS**  
Jordan A. Bates  
Jacqueline R. Beausoleil  
Brittni M. Cebulak \*  
Nathaniel A. Chandler \*  
Tiffany L. Comfort \*  
Mariah N. Cunningham \*  
Benjamin N. Dordoni  
Rebecca G. Fann \*

Margaret L. Fruehwirth  
Savanna N. Halfaker \*  
Alexis Hightaian \*  
Shilong Liu  
Holly E. Lynn  
Anna Martin \*  
Amelia Mauafu \*  
Casey L. Mehner  
Timothy Middleton  
Austin G. Neumeyer  
Tracy Retherford \*  
Abby M. Ruessler

Joshua D. Sander \*  
David W. Schauer  
Yonger Su \*  
**MASTER OF  
PUBLIC ADMINISTRATION**  
Wadha M. Alharthi  
Caleb M. Fjone \*  
Kacee N. Kullum  
Mary N. McKee  
Amanda L. Rogers  
**MASTER OF SCIENCE**  
Christa A. Andersen

Mykaela A. Arellanes \*  
John Egbo  
Kaylan O. Frieese  
Erin M. O'Brien  
Connor Paden  
Robert R. Rickett  
Brigid E. Toney \*  
James E. Turley, Jr.  
Lyle T. Walthall

## College of Science, Technology, Engineering and Mathematics

### BACHELOR OF ARTS

Emily C. DeLeal  
Destiny L. Mayes  
Madison E. Mumma  
**BACHELOR OF SCIENCE**  
Abdullah Hassain A Aaljabran  
Emma R. Ahern  
Hussam I. Alayyubi  
Spencer J. Allender  
Yazeed D. Almuteb  
Meshari M. Alrashdi  
Abdulrahman F. Alshammari  
Brooke N. Anderson  
Rutradarshini Asokan  
Sophia R. Atterberry  
Jessica A. Bahr  
Amy Banda  
Andrew R. Banning  
Gage A. Barber  
Hannah N. Barber  
Alissa N. Barnett  
Andrew J. Bell  
Rachel C. Bell  
Robert T. Benson  
Breanna N. Beran  
Hanna J. Berrong  
Kersten N. Berry  
Kali M. Beussink  
Alex G. Biermann  
Daniel L. Bird  
Bethany H. Bishop  
Logan M. Blomquist  
Colton W. Boenker  
Joseph W. Boggs  
Andrew T. Bohnert  
Cole A. Bollinger  
Beau G. Brady  
Emma N. Brand  
Adrienne M. Brauer  
Cory E. Brethold  
Parker H. Browne  
Austin Bucher  
James T. Burdette  
Megan S. Butts  
Madeline R. Cermak  
Madison L. Christian  
Ciara I. Ciani  
Mark E. Clay, Jr.  
Scott R. Coerver  
Cierra L. Colbert  
Chase A. Copeland \*  
Shelby P. Craven  
Shayna L. Criswell  
Hunter S. Darnell  
Balyie A. Denny

Bryan L. Dickerson  
Paige O. Dixon  
Brandon S. Drury  
Shaina J. Duncan  
Logan N. Dutton  
Christi M. Ellis  
Jonathan Engelking  
Peyton R. Faulkner  
Taylor P. Ferguson  
Jacob M. Fisher  
Owen T. Foster  
Aimee D. Francis  
Noah C. Franke  
Nicole A. Fuhler  
Mallory L. Fuhrig  
Juliana S. Fujita  
Alex A. Gibbs  
Jacob R. Gillette  
Jamie A. Glastetter  
Johnathan Glueck  
Leeann Graff  
Hayden E. Gray  
Shelby G. Green  
Anna M. Grote  
Brigham G. Haase  
Steven A. Hale, Jr.  
Grace Halfacre  
Stephanie N. Haney  
Alexis C. Harris  
Britton P. Harris  
Anika Hasija  
Connor D. Hebert  
Logan M. Heisserer  
Alisea M. Hibbs  
Dylan C. Hill  
Andrew R. Huebner  
Joseph A. Irovic  
Chance T. Jarrell  
Kia R. Jefferson  
Amy C. Jeffries  
Trevor W. Jines  
Ryan D. Jobe  
Brian W. Johnson  
Julian A. Johnson  
Konnor M. Johnston  
Will T. Jordan  
Triston K. King  
Alyssa N. Kirkley  
Jenna R. Klingebiel  
Hirushi Lakma Kodikara  
Lydia C. Koehler  
Brendan T. Kroenung  
Shuangshuang Kuai  
Claudea L. Kuykendall  
Alayna M. Layton

Brenden C. Leahy  
Emily F. Lebahn  
Clarissa N. Lee  
Thomas P. Lee  
Michael A. Levkovitch  
Hannah R. Lewis  
Htet Linn  
Cody L. Long  
Tessa N. Long  
Olivia C. Lopez  
Brooke J. Lowes  
Matthew J. Luttrell  
Brendan M. MacAinsh, I. \*  
Amber Macklin  
Daniel R. Mahoney  
Alexandra P. Major  
Thomas J. Manes  
Avery E. Martin  
Braden D. Matthews  
Kyleen S. May  
Lauren E. McClanahan  
Blake C. McKinney  
Nathan A. McKlin  
Drew A. McLane  
Benjamin Menke  
Amanda K. Milbrandt  
Landon J. Mitchell  
Landry J. Moore  
Nicholas T. Moore  
Kelly Morgan  
Morgan L. Morris  
Jordan P. Mueller  
Nicholas J. Nighswander  
Cameron S. Owen  
Shailendra K. Parmar  
Nathaniel T. Partelow  
Vinay H. Patel  
Erica L. Payne  
Renee M. Peters \*  
Sara L. Pierce  
Andrew W. Poepping  
Isabelle T. Reed \*  
Alexis N. Reno  
Adam Rentschler  
Grant M. Ressel  
Elaine M. Reyne  
Joel T. Ricker \*  
Kaitlynn M. Ried  
Eain D. Roberts  
Kaylee E. Robinson  
Robert J. Robinson  
Alyssa R. Rook  
Alexis L. Ruch  
Brina D. Rujawitz  
Devan A. Rupel

Joseph L. Sago  
Jacob Sattler  
Jacob T. Schaefer  
Kristina J. Schmidt \*  
Daniel Schroer  
Leah M. Schumacher  
Siena C. Senatore  
Samantha D. Severs  
Huimingzi Shen  
Joshua Sifford  
Yash Sisotia  
Clay A. Skelton  
Catherine L. Skinker  
Branden H. Smith  
Taylor N. Somervell  
Jade R. Spencer  
Jedidiah L. Starkey  
Kyle R. Stedman  
Brody T. Stone  
Jordan P. Stonehouse  
Miranda M. Streicher  
Isaac T. Strole  
Clayton M. Stull  
Alicia M. Sullinger  
Landon S. Svoboda  
Roshell Rency Tauro  
Deepa Thapa  
Austin Thomas  
Kendrick A. Tiller  
Brendan P. Tremain  
Sidney Upchurch  
Jasmine Verduzco  
Clayton R. Vogt, I.  
Ashley E. Vonder Haar  
Brandon A. Wallace  
Noah G. Walls  
Abigail K. Walsh  
Lola C. Whitney  
Connor A. Williams  
Cora E. Williams  
Kyleigh L. Williamson  
Joshua A. Woelk  
Geoffrey B. Wood  
Login S. Wood  
Victoria L. Wright  
Joseph A. Yuede  
Benjamin T. Zaretsky  
**BACHELOR OF SCIENCE  
IN EDUCATION**  
Ashley R. Broadfield  
Kennedy A. Bryant  
Sydney G. Keller  
Rebecca M. Kirchner  
Ryan R. Melton  
Sadie E. Roy



Taylor C. Shivelbine \*  
 Sarah M. Stephens  
**MASTER OF**  
**NATURAL SCIENCE**  
 Jawharah A. Alshami  
 Nada H. Amer  
 Molly A. Brakhane  
 Lora J. Dimberger \*

Kayla Renee Gutierrez  
 Michael L. Hill  
 Ethan Z. Huckeby \*  
**MASTER OF SCIENCE**  
 Juhinkumar B. Ahir  
 Faisal F. Aldleh  
 Tareq Almalhm  
 Shadi H. Alsobhi

Shwetha Babu Prasad  
 Hari chandana Bhavanam  
 Hayden R. Boyd  
 Brian Crane  
 An T. Dieu  
 Ritabrata Kar  
 Michelle Lee  
 Michael R. Loncaric

Shavyata Parajuli \*  
 Bothalage I. Perera  
 Rashmi Ranasinghe  
 Artigalage Ashan G. Seneviratne  
 Dipty Singh \*  
 Wahidul Islam Togor  
 Md Wahiduzzaman

## Harrison College of Business and Computing

### BACHELOR OF SCIENCE

Jacob R. Aubuchon  
 Andrew R. Banning  
 Austin D. Bannister  
 Andrew F. Bathon  
 Julie A. Belmar  
 Nicholas A. Bixler  
 Nowsherwan Butt  
 Connor P. Bybee \*  
 Derrick Carpenter  
 Kellie M. Catron  
 Brandon E. Chadwell, I.  
 Chaithanya Chittimalla  
 Emily K. Cieslewicz  
 Carolyn J. Clendenin  
 Kearsten B. Collins  
 Abigail M. Conoyer  
 Ian A. Cox  
 Jacob P. Cox  
 Gabriele Daniel  
 Cristin J. Durbin  
 Kathleen M. Ellison  
 Benjamin G. Epple  
 . Fasih Ur Rehman  
 Max A. Foster  
 Madison E. Francis  
 Tucker P. Fritz  
 Marlon L. Gee  
 Karch C. Gielow  
 Lindsey C. Greif  
 Ethan A. Gyor  
 Ryan J. Harris  
 Alexandria R. Hedgpath  
 Faith M. Hickman  
 Nicholas V. Hoang  
 Zachary T. Hoffman  
 Britney A. Holden  
 Allisyn M. Holifield  
 Sierra N. Holshouser  
 Travis A. Huffman  
 Allison A. Jackson, I.  
 Eric M. Johns  
 Rojwol Karmacharya  
 Yasara H. Karunaratna  
 Colton A. Lamb  
 Isabel O. Leggitt  
 Giovanni Licameli, I.  
 Vamshi Krishna Mandadapu  
 Laura C. Manford  
 Alexandria N. McPhail  
 Shiva Mushti  
 Hanna L. Noonan  
 Sharon E. Ondoro  
 Naveen Palthya  
 Jaykumar I. Patel  
 Meet V. Patel  
 Meihao Peng  
 Desiree R. Perkins  
 Sion M. Pixley  
 Chris Prosser

Grant J. Reid  
 Osvaldo A. Sanchez  
 Nicholas E. Schneiderer  
 Daniel A. Schultz  
 Dennis R. Settles  
 Mary Siefert  
 Jeffrey M. Smith  
 Barbara A. Sorensen  
 Emily K. Stansbury  
 Justin M. Strauss  
 Adam J. Thomas \*  
 Joshua C. Toth  
 Stephanie G. Waser  
 Elizabeth G. Williams  
 Sajith Viduranga Silva  
 Wisidagamage  
 Abbey Y. Woods  
 Zihang Zhang

### BACHELOR OF SCIENCE IN BUSINESS ADMINISTRATION

Corbin L. Adams  
 Sarah A. Alrasheedi  
 Ahmed A. Alsuhaymi  
 Shantajah M. Anderson  
 Tommy E. Anderson, Jr.  
 Annabelle M. Aubuchon  
 Hunter D. Aud \*  
 Myka C. Austill  
 Kendel Battles  
 Nicole A. Bauman  
 Zachary Beel  
 Ashley M. Beistel  
 Jordan A. Bell \*  
 Lauren N. Benden  
 Amber M. Bergman, Sr.  
 Austin Blazevec  
 Rachel M. Boley  
 Caleb I. Brown  
 Michael J. Brummett  
 John R. Bryant  
 Brianne M. Caccavale  
 Timothy D. Champion  
 Ashlee M. Chaney  
 Danielle S. Chapman  
 Erica N. Chastain  
 Lauren E. Chastonay  
 Zackary W. Childers  
 Emmanuel C. Chinwuko  
 Elizabeth G. Cogdill  
 Kama N. Collier  
 Matthew U. Cook  
 Lydia C. Corneal  
 Dakota H. Corzine  
 Mason Costa  
 Seth T. Crain  
 Thomas N. Cramblet  
 Austin B. Crump  
 Drew C. Curry  
 Stephano I. Delgado  
 Megan E. Dennis

Jaime Denslow  
 Joshua M. Derrington \*  
 Drew R. Doty  
 Austin W. Dowis  
 Nolan V. Drake  
 Haley N. Ehlers  
 Lauren M. Elbl  
 Justin A. Emmenderfer  
 Aaron C. Ervin  
 Alexis L. Faircloth  
 Jordan D. Fallert  
 Trenton J. Foeste  
 Corey M. Foster  
 Anthony J. Foulk  
 Caiymen C. Fountain  
 Dominic Giorgi  
 Cody A. Goodrich  
 Abigail L. Gordon  
 Cecilia M. Griffin  
 Mark A. Griggs  
 Kerstie R. Harlow  
 Morgan N. Harms  
 Le'Asia R. Harrington  
 Brandon M. Harrison  
 Jessie Harshberger  
 Shane Hart  
 Tyler J. Heaton \*  
 Sarah E. Hecht  
 Jessica J. Hedrick  
 Elizabeth A. Hilburn  
 Marlen Hoedebeck  
 Emily R. Huntebrinker  
 Trenton A. Johnson  
 Zachary R. Kalmer, I.  
 Hali J. Kaminsky  
 Caleb C. Kappler  
 Elaine A. Karbowski  
 Lydia J. Kaufman  
 Brandon R. Kearns  
 Alyssa R. Kertz  
 Caleb W. Kester  
 Jack J. Killoren, I.  
 Rachel P. Kimminau  
 Jack A. Koury  
 Enzo Katsuo Kuba Kitajima  
 Tracy L. Kuizin  
 Emmanuel Kukatula  
 Macuo La  
 Debra A. LaCroix  
 John R. Lake  
 Melissa N. Lam  
 Dakota Lincoln  
 Caitlin M. Looney  
 Hannah M. Lukefahr  
 Yinlong Luo  
 Collin R. Mason  
 Brian Mathis  
 Stewart G. Mayo  
 Ashley M. McCaffrey  
 Keegan L. Meyn

Cody A. Middleton  
 Victoria D. Miller  
 Meghan T. Mitchell  
 Ryan N. Mize  
 Lucas R. Mount  
 Kayli L. Naramore  
 Kiran Neupane  
 Derek R. Nunnery, I.  
 Johanna L. Oster  
 Triston J. Perry  
 Emma D. Petty  
 Hannah C. Petzoldt \*  
 Bony K. Pham  
 Meda J. Phillips-Bunch  
 Stacy J. Philpott  
 Aldin Piric  
 Tangie Plaskie  
 David M. Plunkett  
 Nicholas B. Portell  
 Hailey A. Powell  
 Michelle E. Pulliam  
 Brandon D. Quertermous  
 Lolita V. Quinn  
 Jack W. Redburn  
 Vanessa N. Redmond  
 Zachariah J. Reger  
 Zachary M. Rhodes  
 Kali N. Rice  
 Skyler Ring  
 Bryan Rogers  
 Cameron Roth  
 Brennen K. Rowan  
 Ahmed Salehin  
 Christan A. Saucedo  
 Presley A. Schleicher  
 Amy C. Schroeder  
 Dylan X. Schwartz  
 Nicholas D. Schwartz-Blandina  
 Rachel M. Seaman, IV.  
 Thomas W. Siebert  
 Noah W. Siltman  
 Yida Song  
 Austin R. Sweet  
 Elijah Swehla  
 Neha Tahir  
 Kosuke Tamura  
 Sabina G. Tapscott  
 Zachary J. Taylor  
 Tanner T. Teigen  
 Tommy Tran  
 Chelsea Turner  
 Clayton M. Vassalli  
 Matthew W. Vernon  
 Megan M. Wall  
 Megan E. Wallis  
 Saige L. Walters  
 Katelyn Wayt  
 Kourtney C. Wein  
 Breanna J. Westrich  
 Whitney M. Whiteside

Peyton Williams  
 Caroland Williford  
 Evan P. Wilson  
 Dakota J. Woodard  
 Kseniya Zonova \*  
 Gabriel Zwarg Taguchi De Andrade  
**MASTER OF  
 BUSINESS ADMINISTRATION**  
 Fahad M. Alanazi  
 Danielle Bergfeld  
 Louis R. Carroll  
 Alex L. Cobb \*  
 Douglas M. Doughty  
 Mackenzie M. Douglas  
 Siera L. Feketa  
 James W. Giesemann, Jr. \*  
 Andrew J. Griesbaum \*  
 Tanner C. Hankins  
 Lena A. Kuehnel \*  
 Jamila D. Loving

Haleigh S. Navarro \*  
 Isabella K. Paoli  
 Lorena C. Pulido Garzon  
 Evan R. Schmidt  
 Rebecca M. Swoboda \*  
 Fangzhou Tan \*  
 Adrienne N. Webery  
 Whitney Welker \*  
 Mallory A. Westerman  
 Brady N. Wright \*  
 Chance N. Ziegler  
**MASTER OF SCIENCE**  
 Mohamed Fazmi Ahamed Fizer \*  
 Madhurika Aila  
 Revanth Kumar Reddy Arrabothu  
 Anurag Bandaru  
 Seetha Ramaiah Bandarupalli  
 Manisha Barishetti  
 Shiva Prasad Battipalli  
 Sai Lakshmi Bhashyam

Sravani Boppana  
 Srikanth Chakilam  
 Vishal Challapalli  
 Ujwala Pavani Chebrolu  
 Venkata Naga Surya Mounika  
 Chitti  
 Wenhao Du  
 Sean Eisner  
 Tharinda Embuldeniya \*  
 Sri Sagar Gummadapu  
 Allison Hardesty  
 Joseph Hudson  
 Abdullah Jaber  
 Poorna Chandra Sai Jankala  
 Jayachithra Jayapal  
 Navya Katari  
 Ramyasrisai Konasani  
 Venkata Sowjanya Lavu  
 Yu Liu  
 Julie A. Long

Lindsey S. Mercer  
 Courtney Merritt \*  
 Muddassir Ahmed Mohammed  
 Venkata Siva Naga Satya Krishna  
 Teja Mothukuri  
 Sri Lakshmi Sai Mula  
 Ramya Musuku  
 Sushmitha Palleti  
 Ignatius Rohith Reddy Pentareddy  
 Surya Teja Rapolu  
 Neha Sattu  
 Nisha Shahi \*  
 Sai Priya Sudanagunta  
 Yeshaswini Sukavasi  
 Sai Swaroop Turlapati  
 Khyathi Vanjarapu  
 Humberto X. Vigil, Jr.  
 Tejaswi Vyshnava  
 Broedy T. Wheeler

## Holland College of Arts and Media

### BACHELOR OF ARTS

Madalyn R. Bitter  
 Rebecca C. Fischer  
 Maura Floretta  
 Kendra N. Gosche  
 Rebecca L. Haible  
 Traniece Harris  
 Madison M. Hendricks  
 Kristin B. King  
 Elizabeth M. Madden  
 Ingrid Matsunaga Haguihara  
 Amber L. Monahan  
 Margaret E. Schauwecker  
 Olivia A. Tate

### BACHELOR OF FINE ARTS

April A. Bassett  
 Abigail L. Becker  
 Kendra M. Benak  
 Francesca R. Bucci  
 Alexia J. Buckner  
 Alexandra M. Burke  
 Josephine M. David  
 Kaitlyn M. Davis  
 Racheal M. Davis  
 Jessica R. Erwin  
 Maria C. Esswein  
 Trenden L. Everett  
 Seth C. Fink  
 Chloe Galovich  
 Torrey E. Gleason  
 MacKenzie A. Hamilton  
 Nicholas E. Hurst  
 Cole B. Kennedy  
 Ethan D. Kleekamp

Leslie H. Mata  
 Brendan K. McGraw  
 Ethan P. Mirgeaux  
 Aalayah Norwood  
 Jenna G. Pastore  
 Collin M. Salvo  
 Julia R. Slomski  
 Emily N. Smith, I.  
 Cynthia M. Thomas  
 Nkosi K. Wan  
 Emily M. Wilkerson  
 Erika A. Wrzesinski  
**BACHELOR OF MUSIC**

Victoria M. Blue  
 Anna G. Cooper  
 Kenneth O. Dearman  
**BACHELOR OF  
 MUSIC EDUCATION**  
 Ryan A. Lenger  
 Abigail L. Ordway  
 Luke J. Prost  
 Matthew L. Regalado  
 Tyler H. Wilkerson  
**BACHELOR OF SCIENCE**

Alexis J. Ackerman  
 Alyssa M. Anderson, I.  
 Sterling B. Baldwin  
 Connor S. Basler  
 Lucy Bateman  
 Brett T. Berrong  
 Wade Bowlin  
 Alison E. Brendle  
 Jennifer L. Brien  
 Kristen Briner

Haley E. Briscoe  
 Francesca R. Bucci  
 Jared R. Carlson  
 Kionna D. Collins  
 Michael T. Council  
 Kaleb J. Courtois, I.  
 Devin A. Cox  
 Megan R. Dexter  
 Tucker D. Dickerson  
 Abe R. Dischert  
 Omardrick Douglas  
 Joshua Ehlen  
 Claudia J. Gallo  
 Karis Gamble  
 Natalie G. Gladbach  
 Amy D. Grandidier  
 Maren A. Hampton  
 Ellisa J. Hanne  
 Gabriel B. Harman  
 Kyle D. Jannin  
 Nate J. Kaptana  
 Seth M. Knott  
 Anthony J. Koranda  
 Caroline E. Lance  
 Braydon A. Leadbetter  
 Katie L. Lever  
 Bihan Li  
 Morgan L. Lively  
 Kathryn E. Marshall  
 Sydney A. Marshall  
 Maddison K. McKain  
 McKenna N. Medlin  
 Madeleine M. Meyer  
 Ashley N. Mitchell

Andrew K. Moore  
 Cody A. Moreland  
 Brady J. Ney  
 Thomas J. Oleson  
 Nathan C. Owens  
 Georgia E. Park  
 Samantha M. Park  
 Lindsay Peters  
 Melissa M. Peters  
 Nicole L. Peters  
 Thomas Roslen  
 Lea E. Rusk  
 Tyler C. Schott  
 Kyle M. Skibinski  
 Adam A. Smith  
 Jared A. Thomas \*  
 Victoria C. Throgmorton  
 Kalin E. True  
 Alexis E. Vandeven \*  
 Sarah A. Waggoner  
 Samantha N. Wakitsch  
 Reed J. Walker  
 Allison R. Wankum  
 Johnathan K. Weaver  
 Sonya C. Webb  
 Bryce C. Willi  
 Kawan D. Yarbrough, I.  
**BACHELOR OF SCIENCE  
 IN EDUCATION**  
 Alana M. Wood Acevedo

**Southeast Missouri State University  
Office of the Registrar  
Candidates for Certificates^  
May 16, 2020**

**College of Education, Health and Human Services**

Lindsay R. Beard  
Brittany A. Bequette  
Olivia R. Brown  
Karlie S. Butler  
Leah R. Conaway  
Tatum M. Cross

Michaela K. Gantz \*  
Calli M. House  
Clare G. Klinkhardt  
Kimberly K. Layton  
Amanda N. Lively  
Mallory A. Meyer

Natalie L. Moldenhauer \*  
Kaitlyn R. Nale \*  
Sarah M. Nowell \*  
Brittney Palepu  
Jessica E. Rawson  
Shannon R. Rawson \*

Elizabeth B. Rowe  
Connor S. Ruzicka  
Alisa Taylor  
Caroline Wilson  
Hannah Zenk

**College of Humanities and Social Sciences**

Victoria L. McKinney  
Kaitlyn R. Qualls

**^Candidates for certificates do not participate in commencement.**

**Southeast Missouri State University**  
**Office of the Registrar**  
**Honor Candidates for Graduation**  
**May 16, 2020**

**Cum Laude**

Corbin L. Adams	Trenden L. Everett	Brendan T. Kroenung	Alyssa R. Rook
Elliot L. Adams	Alexis L. Faircloth	Tracy L. Kuizin	Alexis L. Ruch
Max D. Ahern	Jordan D. Fallert	Alexis N. LaRose	Jacob Sattler
Alissa L. Albietz	Samantha K. Feeney	Thomas P. Lee	Shelby Sawyer
Alyssa M. Anderson, I.	Maura Floretta	Tessa N. Long	Mallory A. Schmitt
Christina M. Andrews	Jordan L. Fluegge	Hannah R. Lucas	Amy C. Schroeder
Rutradarshini Asokan	Trenton J. Foeste	Joshua R. Lucas	Daniel Schroer
Jessica A. Bahr	Nicole A. Fuhler	Alexandra P. Major	Siena C. Senatore
Madara Bajare	Mallory L. Fuhrig	Sydney A. Marshall	Dennis R. Settles
Thomas G. Bakersmith	Juliana S. Fujita	Avery E. Martin	Kaitlyn N. Shallow
Parker J. Bandy	Ashton N. Funk	Leslie H. Mata	Noah W. Siltman
Andrew F. Bathon	Karis Gamble	Maci A. McCuan	Olivia J. Simpson, I.
Sawyer A. Becherer	Madalyn P. Garner	Addison C. McGill	Kenna M. Skepnek
Abigail L. Becker	Michaela L. Gaskins	Victoria L. McKinney	Catherine L. Skinker
Zachary Beel	Delaney R. Gebhardt	Nathan A. McKlin	Samantha A. Smiley
Andrew J. Bell	Abbey M. Gerding	Sean M. Merk	Chelsie M. Smith
Rachel C. Bell	Hayden E. Gray	Holly N. Meyer	Jeffrey M. Smith
Abigail P. Bergfeld	Cecilia M. Griffin	Sue A. Meyer	Abygail L. Sparkman
Krista A. Berns	Anna M. Grote	Keegan L. Meyn	Randi M. Spiker
Kali M. Beussink	Maren A. Hampton	Logan N. Meyr, I.	Nicholas J. Spokely
Bethany H. Bishop	Stephanie N. Haney	Tayla B. Meyr	Emily K. Stansbury
Nicholas A. Bixler	Caitlyn Hanlon	Chelsey E. Milashoski	Jedidiah L. Starkey
Logan M. Blomquist	Kerstie R. Harlow	Christina M. Miller	Heather L. Steel
Emma N. Brand	Morgan N. Harms	Landon J. Mitchell	Tamara L. Stephenson
Jennifer L. Brien	Britton P. Harris	Meghan T. Mitchell	Erin N. Stiegemeier
Alexia J. Buckner	Madison A. Harris	Ana N. Montero	Jesse W. Stilley
James T. Burdette	Molly D. Harty	Kenna L. Montgomery	Miranda M. Streicher
Sage M. Busenbark	Angelica R. Haslett	Lindsey P. Moore	Aaron T. Stretch
Erica C. Carmack	Robert E. Hearnese, III.	Tara S. Morgan	Elizabeth A. Sweet
Madelyn R. Carron	Rhonda L. Heaton	Morgan L. Morris	Kosuke Tamura
Olivia J. Casey	Alexis P. Hecker	McKynlee P. Neumeyer	Jacob A. Teson
Madeline R. Cermak	Julia A. Helferstay	Carlie J. Niederkorn	Austin Thomas
Emily A. Champion	Hannah E. Hembree	Clare M. Norrenberns	Cassidi J. Tomsu
Erica N. Chastain	Ciera N. Hessling	Aalayah Norwood	Amanda L. Tourville
Taylor K. Cissell	Jacob Heup	Aimee B. O'Donnell	Madison L. Tribi
Scott R. Coerver	Nicholas V. Hoang	Abigail L. Ordway	Madeline Urban
Kama N. Collier	Emily M. Hoffmeister	Cameron S. Owen	Matthew W. Vernon
Matthew U. Cook	Carly S. Holderle	Abigail P. Owens	Emily L. Voelker
Anna G. Cooper	Brittany R. Howie	Jaykumar I. Patel	Chloe I. Wallace
Mason Costa	Allison A. Jackson, I.	Meihao Peng	Jacob A. Wallace
Kayla N. Costin	Ali Janet, I.	Maggie E. Penrose	Noah G. Walls
Thomas N. Cramblet	Jermima I. Job	Kali J. Perry	James Q. Walshaw
Austin B. Crump	Sophia L. Johnson	Triston J. Perry	Katelyn Wayt
Jordan B. Cuneio	Adam D. Jones	Nicole M. Petrillo	Miranda N. Werner
Hunter S. Darnell	Zachary R. Kalmer, I.	Sara L. Pierce	Lola C. Whitney
Josephine M. David	Hali J. Kaminsky	Aldin Piric	Elizabeth G. Williams
Kaitlyn M. Davis	Elaine A. Karbowski	Sion M. Pixley	Kasey R. Williams
Racheal M. Davis	Lydia J. Kaufman	Jordan A. Probst	Kyleigh L. Williamson
Emma K. DeRousse	Samuel E. Kehrner	Tyler S. Ramey	Caroline Wilson
Danielle Ditterline	Alyssa R. Kertz	Peter J. Reckling	Hannah C. Wilson
Chandler Dorris	Jenna R. Klingebiel	Rachel L. Redfairn	Abbey Y. Woods
Andru N. Emht	Mollie M. Kohler	Jessica L. Rennie	Kevin R. Yaeger
Jared A. Ernst	Anthony J. Koranda	Alexis N. Reno	Rebecca A. Yaeger
Alexa S. Everett	Kelly Kreutzer	Katelyn E. Roberts, I.	Hannah Zenk

**Magna Cum Laude**

Spencer J. Allender	April A. Bassett	Ashley R. Broadfield	Cammie S. Buford
Sophia R. Atterberry	Nicole A. Bauman	Olivia R. Brown	Mallory K. Buss
Makayla R. Bader	Stacy L. Beilsmith	Michael J. Brummett	Karlie S. Butler
Andrew R. Banning	Hanna J. Berrong	Kennedy A. Bryant	Megan S. Butts
Alana D. Basham	Carrlie K. Bitschenauer	Austin Bucher	Brianne M. Caccavale

Jared R. Carlson  
 Timothy P. Casey  
 Ashley Cathers  
 Ciara I. Ciani  
 Abigail M. Conoyer  
 Megan E. Dennis  
 Tucker D. Dickerson  
 Rachael M. Donald  
 Logan N. Dutton  
 Hannah R. Eddy  
 Jessica R. Erwin  
 Sidney G. Eubanks  
 Peyton R. Faulkner  
 Molly P. Finch  
 Rebecca C. Fischer  
 Wesley A. Fluharty  
 Caiymen C. Fountain  
 Madison E. Francis  
 Noah C. Franke  
 Claudia J. Gallo  
 Chloe Galovich  
 Molly A. Gibbs  
 Jamie A. Glastetter  
 Amy D. Grandidier  
 Rebecca D. Griffin  
 Madeline R. Grimm  
 Noah W. Hahn  
 Tatianna Hanna  
 Kristen E. Hanser  
 Alexis C. Harris  
 Alisea M. Hibbs  
 Dylan C. Hill

Marlen Hoedebeck  
 Allisyn M. Holifield  
 Calli M. House  
 Nicholas E. Hurst  
 Joseph A. Irovic  
 Noah K. Jacob, I.  
 Stephanie L. Jansen  
 Ryan D. Jobe  
 Julian A. Johnson  
 Tara N. Johnston  
 Cole B. Kennedy  
 Rachel P. Kimminau  
 Megan N. King  
 Clare G. Klinkhardt  
 Lydia C. Koehler  
 Dylan R. Kraus  
 Enzo Katsuo Kuba Kitajima  
 Claudea L. Kuykendall  
 Christina Lamboglia  
 Alyssa A. Landmann  
 Clarissa N. Lee  
 Ryan A. Lenger  
 Giovanni Licameli, I.  
 Whitney L. Lincoln  
 Cody L. Long  
 Marsha D. Loomes  
 Matthew C. McCauley  
 Jordan D. McGehee  
 Ryan R. Melton  
 Madeleine M. Meyer  
 Amanda K. Milbrandt  
 Morgan Muzzey

Matthew R. Nagle  
 Jennifer L. Neal  
 Sharon E. Ondoro  
 Alexis P. Oswald  
 Justin J. Ovalle  
 Jacob C. Palmer  
 Erica L. Payne  
 Lindsay Peters  
 Nicole L. Peters  
 Mallory A. Pierce  
 Noah D. Prater  
 Luke J. Prost  
 Michelle E. Pulliam  
 Brock M. Quigley  
 Jack W. Redburn  
 Zachariah J. Reger  
 Grant J. Reid  
 Sadie E. Roy  
 Lea E. Rusk  
 Connor S. Ruzicka  
 Blake R. Schaffer  
 Hannah M. Scherer  
 Presley A. Schleicher  
 Rhonda K. Schmidt  
 Daniel A. Schultz  
 Rachel M. Seaman, IV.  
 Hannah M. Sieker  
 Emma L. Sievers  
 Jessica C. Sladek  
 Grace E. Smith  
 Megan K. Smith  
 Megan S. Sprengel

Kyle R. Stedman  
 Sarah M. Stephens  
 Alex D. Stroder  
 Clayton M. Stull  
 Alicia M. Sullinger  
 Landon S. Svoboda  
 Roshell Rency Tauro  
 Samantha N. Thienes  
 Cynthia M. Thomas  
 Victoria C. Throgmorton  
 Madison D. Tolliver, I.  
 Brendan P. Tremain  
 Abigail G. Van Winkle  
 Jennifer K. Vance  
 Natalie M. Vance  
 Karrie B. Vetter  
 Ashley N. Viox  
 Clayton R. Vogt, I.  
 Ashley E. Vonder Haar  
 Reed J. Walker  
 Saige L. Walters  
 Nkosi K. Wan  
 Stephanie G. Waser  
 Whitney M. Whiteside  
 Tyler S. Wilber  
 Emily M. Wilkerson  
 Alana M. Wood Acevedo  
 Elizabeth A. Woolard  
 McKenzie C. Wright, I.  
 Erika A. Wrzesinski

## Summa Cum Laude

Hunter D. Aud  
 Hannah N. Barber  
 Jordan A. Bell  
 Kendra M. Benak  
 Karolina A. Betkowska  
 Daniel J. Bitter  
 Madalyn R. Bitter  
 Morgan E. Blankenship  
 Eli J. Bohnert  
 Matelyn J. Bolen  
 Adrienne M. Brauer  
 Francesca R. Bucci  
 Connor P. Bybee  
 Olivia J. Canavan  
 Aleah S. Cave  
 Emily K. Cieslewicz  
 Carolyn J. Clendenin  
 Kearsten B. Collins  
 Chase A. Copeland  
 Shelby P. Craven  
 Hannah C. Crawford  
 Shayna L. Criswell  
 Joshua M. Derrington  
 Leighann M. Dinkins  
 Ryley E. Douglas  
 Allison M. Elfrink  
 Claire N. Foster  
 Molly K. Gasior

Marquee C. Gibbons  
 Dominick L. Gillette  
 Torrey E. Gleason  
 Mikaela J. Good  
 Anne C. Greening  
 MacKenzie A. Hamilton  
 Gretchen L. Hanlin  
 Jacey L. Harris  
 Anika Hasija  
 Tyler J. Heaton  
 Madison Heisserer  
 Sierra N. Holshouser  
 Anna Huskey  
 Sarah M. Hutson  
 Kyle D. Jannin  
 Sara E. Johnson  
 Konnor M. Johnston  
 Claudia S. Jones  
 Sommer K. Keleman  
 Sydney G. Keller  
 Triston K. King  
 Jordan B. Kiser  
 Alayna M. Layton  
 Katie L. Lever  
 Michael A. Levkovitch  
 Hannah R. Lewis  
 Olivia C. Lopez  
 Shawn L. Lowery

Brendan M. MacAinsh, I.  
 Sarah N. Malmstrom  
 Collin R. Mason  
 Brooke D. Massa  
 Kyleen S. May  
 Stewart G. Mayo  
 Kayla B. Mays  
 Lauren E. McClanahan  
 Quinn P. McCoy  
 Drew A. McLane  
 Paige R. McNeely  
 Emily A. Merz  
 Ashley N. Mitchell  
 Kaitlyn R. Nale  
 Jasmine R. Noel  
 Georgia E. Park  
 Renee M. Peters  
 Hannah C. Petzoldt  
 Emily H. Phillips  
 Sarah K. Portell  
 Kaitlyn R. Qualls  
 Noah B. Raines  
 Taylor W. Raines  
 Isabelle T. Reed  
 Autumn N. Reid  
 Elaine M. Reyne  
 Zachary M. Rhodes  
 Joel T. Ricker

Kaylee E. Robinson  
 Kailyn R. Rosenburg  
 Joseph L. Sago  
 Osvaldo A. Sanchez  
 Courtney A. Schlosser  
 Kristina J. Schmidt  
 Taylor A. Schreiber  
 Kirsten R. Schruppf  
 Megan L. Sheeley  
 Taylor C. Shivelbine  
 Makenzy Smith  
 Veronica E. Southworth  
 Isaac T. Strole  
 Adam J. Thomas  
 Jared A. Thomas  
 Alexis E. Vandeven  
 Clayton M. Vassalli  
 Allison R. Wankum  
 Caroland Williford  
 Jessica K. Wittenauer  
 Lauren E. Wood  
 Victoria L. Wright  
 Alexis L. Yancey  
 Benjamin T. Zaretsky  
 Kseniya Zonova

## Jane Stephens Honors Program

Morgan Blankenship  
 Kennedy Bryant  
 Olivia Canavan  
 Madeline Cermak  
 Carolyn Clendenin  
 Jessica Erwin  
 Claire Foster

Madison Francis  
 Caleb Friedrich  
 Molly Gasior  
 Torrey Gleason  
 Mikaela Good  
 Anne Greening  
 Anna Grote

Kristen Hanser  
 Anna Huskey  
 Julian Johnson  
 Alayna Layton  
 Kyleen May  
 Matthew McCauley  
 Quinn McCoy

Emily Merz  
 Chelsey Milashoski  
 Amanda Milbrandt  
 Landon Mitchell  
 Morgan Morris  
 Kaitlyn Nale  
 Alexis Oswald

Jenna Pastore  
Hannah Petzoldt  
Michelle Pulliam  
Kaitlyn Qualls  
Rachel Redfairn

Grant Reid  
Kristina Schmidt  
Taylor Shivelbine  
Catherine Skinker  
Makenzy Smith

Veronica Southworth  
Randi Spiker  
Miranda Streicher  
Neha Tahir  
Roshell Rency Tauro

Adam Thomas  
Emily Wilkerson  
Victoria Wright

### **Academic Distinction in the Department of the Major**

Anne C. Greening - History/Anthro  
Tara N. Johnston - History/Anthro  
Alexis L. Yancey - Child/Family Stu



**SOUTHEAST MISSOURI**  
STATE UNIVERSITY · 1873

**BOARD OF REGENTS**  
**MOTION CONSIDERATION FORM**

**May 15, 2020**

**Open Session**

**I. Motion to be Considered:**

Authorize and approve a New Option to the BSBA in Management: Applied Management

**II. Background:**

The Applied Management option in the BSBA in Management Degree is a 15 credit hour option emphasizing interpersonal skills in management such as negotiation and team building. This option responds to the need for students to develop stronger soft skills for use in the workplace. The option also requires an internship to ensure students graduate with focused work experience. The option is designed to strengthen students' preparation for the workplace.

Existing Program:

BSBA in Management:

Options in: Management  
Human Resource Management

To Proposed Program:

BSBA in Management:

Options in: Management  
Human Resource Management  
Applied Management

---

**Recommended By:**

Student Government \_\_\_\_\_  
Faculty Senate \_\_\_\_\_  
Administrative Council \_\_\_\_\_  
VP, Enroll. Man. & Stu. Suc. \_\_\_\_\_  
VP, Finance & Admin. \_\_\_\_\_  
VP, University Advancement \_\_\_\_\_

Chairperson \_\_\_\_\_  
Dean \_\_\_\_\_  
Academic Council \_\_\_\_\_  
Provost \_\_\_\_\_

**President** \_\_\_\_\_

**Board Action on:** \_\_\_\_\_

Motion By: \_\_\_\_\_  
Second By: \_\_\_\_\_  
Vote: Yeas: \_\_\_\_\_ Nays: \_\_\_\_\_

Postpone: \_\_\_\_\_  
Amend: \_\_\_\_\_  
Disapprove: \_\_\_\_\_  
Approve: \_\_\_\_\_  
Secretary: \_\_\_\_\_



PUBLIC ☒

INDEPENDENT ☐

**PROGRAM CHANGE REQUEST FOR STAFF REVIEW**

Name of Institution:

Southeast Missouri State University

☐ Title or CIP change

☐ Combination program created out of closely allied existing programs

☒ Add option to existing program

☐ Add certificate program (from approved existing parent degree or stand-alone) \*attach curriculum

Before the Proposed Change			After the Proposed Change		
Title of Old Program/Certificate	Degree	CIP Code	Title of New Program/Certificate	Degree	CIP Code
Management: Options 1) Human Resource Management 2) Management	BSBA	520201	Management: Options 1) Human Resource Management 2) Management 3) Applied Management	BSBA	520201

Attach a copy of the "before and after" curriculum, as applicable

☐ Delete program

☐ Delete option

☐ Place program on inactive status

Click here to enter text.

Click here to enter text.

Click here to enter a date.

Name of program/certificate/option

Degree type and CIP code

Date to delete or inactivate

☐ Change of address

☐ Closed location

☐ Existing Program, New Site

Click here to enter text.

Enter address change, address of closed location or Program Title, Degree Level, CIP and mode of delivery of previously approved program to be added to a new site.

List sites where changes on this form should be applied (such as main campus, all off-site locations, etc.):

Main, online

**AUTHORIZATION**

Doug Koch/Vice Provost

Doug Koch

4/14/2020

Name/Title of Institutional Officer

Signature

Date

Please save and email this form and supporting documents to: [he.academicprogramactions@dhe.mo.gov](mailto:he.academicprogramactions@dhe.mo.gov)





**SOUTHEAST MISSOURI**  
STATE UNIVERSITY · 1873

**BOARD OF REGENTS**  
**MOTION CONSIDERATION FORM**

**May 15, 2020**

**Open Session**

**I. Motion to be Considered:**

Authorize and approve a New Option to the BSBA in Marketing: Fashion Marketing

**II. Background:**

The Fashion Marketing option in the BSBA in Marketing Degree is a 9 credit hour option that focuses on preparing students to be purchasing managers, buyers, retail district managers and fashion boutique entrepreneurs. The Bureau of Labor Statistics indicates the growth outlook for retail for these types of positions between 2018-28 as follows: management occupations at 4.4%; general & operations managers at 2.5% and purchasing managers at 15%.

Existing Program:  
BSBA in Marketing:

Options in: Integrated Marketing Communication  
Marketing Management  
Professional Selling

To Proposed Program:  
BSBA in Marketing:

Options in: Integrated Marketing Communication  
Marketing Management  
Professional Selling  
Fashion Marketing

---

**Recommended By:**

Student Government \_\_\_\_\_  
Faculty Senate \_\_\_\_\_  
Administrative Council \_\_\_\_\_  
VP, Enroll. Man. & Stu. Suc. \_\_\_\_\_  
VP, Finance & Admin. \_\_\_\_\_  
VP, University Advancement \_\_\_\_\_

Chairperson \_\_\_\_\_  
Dean \_\_\_\_\_  
Academic Council \_\_\_\_\_  
Provost *Wendy Hunt*

**President** *[Signature]*

---

**Board Action on:** \_\_\_\_\_  
Motion By: \_\_\_\_\_  
Second By: \_\_\_\_\_  
Vote: Yeas: \_\_\_\_\_ Nays: \_\_\_\_\_

Postpone: \_\_\_\_\_  
Amend: \_\_\_\_\_  
Disapprove: \_\_\_\_\_  
Approve: \_\_\_\_\_  
Secretary: \_\_\_\_\_



PUBLIC ☒

INDEPENDENT ☐

**PROGRAM CHANGE REQUEST FOR STAFF REVIEW**

Name of Institution:

Southeast Missouri State University

☐ Title or CIP change

☐ Combination program created out of closely allied existing programs

☒ Add option to existing program

☐ Add certificate program (from approved existing parent degree or stand-alone) *\*attach curriculum*

Before the Proposed Change			After the Proposed Change		
Title of Old Program/Certificate	Degree	CIP Code	Title of New Program/Certificate	Degree	CIP Code
Marketing: Options 1) Integrated Marketing Communication 2) Marketing Management 3) Professional Selling	BSBA	521401	Marketing: Options 1) Integrated Marketing Communication 2) Marketing Management 3) Professional Selling 4) Fashion Marketing	BSBA	521401

Attach a copy of the "before and after" curriculum, as applicable

☐ Delete program

☐ Delete option

☐ Place program on inactive status

Click here to enter text.

Click here to enter text.

Click here to enter a date.

Name of program/certificate/option

Degree type and CIP code

Date to delete or inactivate

☐ Change of address

☐ Closed location

☐ Existing Program, New Site

Click here to enter text.

Enter address change, address of closed location or Program Title, Degree Level, CIP and mode of delivery of previously approved program to be added to a new site.

List sites where changes on this form should be applied (such as main campus, all off-site locations, etc.):

Main, online

**AUTHORIZATION**

Doug Koch/Vice Provost

*Doug Koch*

4/14/2020

Name/Title of Institutional Officer

Signature

Date

Please save and email this form and supporting documents to: [he.academicprogramactions@dhe.mo.gov](mailto:he.academicprogramactions@dhe.mo.gov)



**SOUTHEAST MISSOURI**  
STATE UNIVERSITY • 1873

**BOARD OF REGENTS**  
**MOTION CONSIDERATION FORM**

**May 15, 2020**

**Open Session**

**I. Motion to be Considered:**

Authorize and approve a new Professional Pilot Bachelor of Science Degree

**II. Background:**

The regional, national, and international demand for professional pilots continues to grow. According to the Bureau of Labor Statistics, nationally there is an expected growth of approximately 4.6% through 2028. The median wage for the occupational category is \$140,340. A regional analysis through EMSI examining the demand in Missouri and Illinois, reflects similar median salaries, \$140,601, and lists this area as a “hotspot” for this type of talent. Our region also has a higher than national average of population in this occupational category 55 or older. The EMSI data goes on to show that there were 1218 job openings posted in 2018 with only 63 candidates completing (graduating) from programs in the region.

The Bachelor of Science, Professional Pilot program will require a minimum of 121 credit hours of instruction. Forty-two hours of general education coursework are included in the total hours required. The program will be launched with minimal expense by structuring it similarly to several other professional pilot programs that contract out the flight instruction and aircraft ownership. The flight company will own the aircraft and be responsible for maintaining those aircraft per the contractual guidelines and FAA standards.

---

**Recommended By:**

Student Government \_\_\_\_\_  
Faculty Senate \_\_\_\_\_  
Administrative Council \_\_\_\_\_  
VP, Enroll. Man. & Stu. Suc. \_\_\_\_\_  
VP, Finance & Admin. \_\_\_\_\_  
VP, University Advancement \_\_\_\_\_

Chairperson \_\_\_\_\_  
Dean \_\_\_\_\_  
Academic Council \_\_\_\_\_  
Provost *Michael Smith* \_\_\_\_\_

**President** *[Signature]* \_\_\_\_\_

---

**Board Action on:** \_\_\_\_\_

Motion By: \_\_\_\_\_  
Second By: \_\_\_\_\_  
Vote: Yeas: \_\_\_\_\_ Nays: \_\_\_\_\_

Postpone: \_\_\_\_\_  
Amend: \_\_\_\_\_  
Disapprove: \_\_\_\_\_  
Approve: \_\_\_\_\_  
Secretary: \_\_\_\_\_

☐ PUBLIC  
☐ INDEPENDENT



SAVE

SUBMIT

ATTACH

SHOW  
ATTACHMENTS

## NEW PROGRAM PROPOSAL FOR ROUTINE REVIEW

Sponsoring Institution: Southeast Missouri State University

Program Title: Professional Pilot

Degree/Certificate: BS-Bachelor of Science If other, please list: \_\_\_\_\_

Options: None

Delivery Site(s): Main Campus - Cape Girardeau

CIP Classification: 49.0102

*\*CIP Code can be cross-referenced with programs offered in your region on [MDHE's program inventory](#).  
[Click here for link to NCES CIP site.](#)*

Implementation Date 08/21 please use MM/YY date format.

Is this a new off-site location? No ☐ Yes ☐

If yes, is the new off-site location within your institution's current CBHE-approved service region? Yes ☐

*\*If no, public institutions should consult the comprehensive review process.*

Is this a collaborative program? Yes ☐ No ☐ If yes, please complete the collaborative programs form on page 6.

### CERTIFICATIONS:

- ☐ The program is within the institution's CBHE approved mission. *(public institutions only)*
- ☐ The program will be offered within the institution's CBHE approved service region. *(public institutions only)*
- ☐ The program builds upon existing programs and faculty expertise.
- ☐ The program does not unnecessarily duplicate an existing program in the geographically applicable area.
- ☐ The program can be launched with minimal expense and falls within the institution's current operating budget.  
*(public institutions only)*

### AUTHORIZATION:

Name/Title of Institutional Officer

Signature

Date

## PROGRAM CHARACTERISTICS AND PERFORMANCE GOALS

Although the following guidelines may not be applicable to the proposed program, please carefully consider the elements in each area and respond as completely as possible in the format below. Qualifications of performance goals should be included wherever possible.

*If you need more than one line of text to answer questions 1–5, please attach a Word .doc.*

### 1. Student Preparation

- Any special admissions procedures or student qualifications required for this program which exceed regular university admissions, standards, e.g., ACT score, completion of core curriculum, portfolio, personal interview, etc. Please note if no special preparation will be required.

Students are required to obtain a third-class FAA medical certificate prior to beginning their flight training

- Characteristics of a specific population to be served, if applicable.

N/A

### 2. Faculty Characteristics

- Any special requirements (degree status, training, etc.) for assignment of teaching for this degree/certificate.

Appropriate FAA certifications and ratings.

- Estimated percentage of credit hours that will be assigned to full time faculty. Please use the term “full time faculty” (and not FTE) in your descriptions here.

All aviation specific courses are planned to be assigned to full-time faculty

- Expectations for professional activities, special student contact, teaching/learning innovation.

Maintain appropriate FAA certifications and currency within the discipline. Several individual flight lessons

### 3. Enrollment Projections

- Student FTE majoring in program by the end of five years.

85 students

- Percent of full time and part time enrollment by the end of five years.

89% full time, 11% part time

### STUDENT ENROLLMENT PROJECTIONS

YEAR	1	2	3	4	5
FULL TIME	10	30	45	60	80
PART TIME	0	5	10	10	10
TOTAL	10	32.5	50	65	85

#### 4. Student and Program Outcomes

- Number of graduates per annum at three and five years after implementation.

0 graduates at year three. At year five, we anticipate approximately 15 graduates per year.

- Special skills specific to the program.

- Proportion of students who will achieve licensing, certification, or registration.

100% of students - FAA certs.

- Performance on national and/or local assessments, e.g. percent of students scoring above the 50<sup>th</sup> percentile on normed tests; percent of students achieving minimal cut-scores on criterion-referenced tests. Include expected results on assessments of general education and on exit assessments in a particular discipline as well as the name of any nationally recognized assessments used.

Anticipated 95% of students achieving minimum cut-scores on collective FAA licensure exams

- Placement rates in related fields, in other fields, unemployed.

Based on current demand, we anticipate 100% placement.

- Transfer rates, continuous study.

Projected transfer rate 10%

#### 5. Program Accreditation

- Institutional plans for accreditation, if applicable, including accrediting agency and timeline. If there are no plans to seek specialized accreditation, please provide a rationale

Aviation Accreditation Board International (AABI) in approximately 5 years and FAA part 141

## 6. Program Structure

A. Total credits required for graduation: 121

B. Residency requirements, if any: 2 year

C. General education: Total credits: 42

Course Number	Credits	Course Title
PH120	5	Physics with Lab
MA116	3	Pre Calc A
	3	Social and Behavioral Sciences
	3	Constitution Requirement
	6	Written Communication
SC105 or SC155	3	Oral Communication (SC105 or SC155)
CH180	3	Chemistry
	9	Humanities and Fine Arts
	4	hours of additional gen ed (UI100)
MN220	3	Engineering Economics

	Courses (specific courses OR distribution area and credits)
--	---

D. Major requirements: Total credits: 79 - See Attached (Aviation Program.xlsx)

[illegible]

E. Free elective credits: None

(sum of C, D, and E should equal A)

F. Requirements for thesis, internship or other capstone experience: Flight Labs and FAA certifications

G. Any unique features such as interdepartmental cooperation: Work with UAS program; Contracted flight labs

**7. Need/Demand**

☐ Student demand

☐ Market demand

☐ Societal need

☐ I hereby certify that the institution has conducted research on the feasibility of the proposal and it is likely the program will be successful.

***On July 1, 2011, the Coordinating Board for Higher Education began provisionally approving all new programs with a subsequent review and consideration for full approval after five years.***



## COLLABORATIVE PROGRAMS

---

**Sponsoring Institution One:** \_\_\_\_\_

**Sponsoring Institution Two:** \_\_\_\_\_

**Other Collaborative Institutions:** \_\_\_\_\_

**Length of Agreement:** \_\_\_\_\_

*If you need more than two lines of text to answer questions 1–5, please attach a word .doc.*

1. Which institution (s) will have degree-granting authority?

2. Which institution (s) will have the authority for faculty hiring, course assignment, evaluation and reappointment decisions?

3. What agreements exist to ensure that faculty from all participating institutions will be involved in decisions about the curriculum, admissions standards, exit requirements?

4. Which institution(s) will be responsible for academic and student-support services, e.g., registration, advising, library, academic assistance, financial aid, etc.?

5. What agreements exist to ensure that the academic calendars of the participating institutions have been aligned as needed?



**SOUTHEAST MISSOURI**  
STATE UNIVERSITY • 1873

**BOARD OF REGENTS**  
**MOTION CONSIDERATION FORM**

**May 15, 2020**

**Open Session**

**I. Motion to be Considered:**

Authorize and approve a new Graduate Certificate in Cloud Computing

**II. Background:**

The Graduate Certificate in Cloud Computing offered by the Department of Computer Science is a total of 12 credit hours. The certificate is designed to appeal to individuals having an undergraduate degree, not necessarily in computer science, who seek an increased technical, managerial, and/or analytical background in cloud computing. The coursework would be directly applicable to a MS in Applied Computer Science.

---

**Recommended By:**

Student Government \_\_\_\_\_  
Faculty Senate \_\_\_\_\_  
Administrative Council \_\_\_\_\_  
VP, Enroll. Man. & Stu. Suc. \_\_\_\_\_  
VP, Finance & Admin. \_\_\_\_\_  
VP, University Advancement \_\_\_\_\_

Chairperson \_\_\_\_\_  
Dean \_\_\_\_\_  
Academic Council \_\_\_\_\_  
Provost \_\_\_\_\_

**President** \_\_\_\_\_

**Board Action on:** \_\_\_\_\_

Motion By: \_\_\_\_\_  
Second By: \_\_\_\_\_  
Vote: Yeas: \_\_\_\_\_ Nays: \_\_\_\_\_

Postpone: \_\_\_\_\_  
Amend: \_\_\_\_\_  
Disapprove: \_\_\_\_\_  
Approve: \_\_\_\_\_  
Secretary: \_\_\_\_\_



# DEPARTMENT OF HIGHER EDUCATION & WORKFORCE DEVELOPMENT

PUBLIC ☒

INDEPENDENT ☐

## PROGRAM CHANGE REQUEST FOR STAFF REVIEW

Name of Institution:

Southeast Missouri State University

☐ Title or CIP change

☐ Combination program created out of closely allied existing programs

☐ Add option to existing program

☒ Add certificate program (from approved existing parent degree or stand-alone) *\*attach curriculum*

☐ Add or change mode of delivery: classroom, hybrid or online (indicate current mode(s) in Title of Old Program/Certificate and changed modes in Title of New Program/Certificate in table below)

Before the Proposed Change			After the Proposed Change		
Title of Old Program/Certificate	Degree	CIP Code	Title of New Program/Certificate	Degree	CIP Code
	Click here to enter text.	Click here to enter text.	Grad Cert: Cloud Computing	MS Applied Computer Science	11.0101

Attach a copy of the "before and after" curriculum, as applicable

☐ Delete program

☐ Delete option

☐ Place program on inactive status

Click here to enter text.	Click here to enter text.	Click here to enter a date.
Name of program/certificate/option	Degree type and CIP code	Date to delete or inactivate

☐ Change of address

☐ Closed location

☐ Existing Program Added to a New or Existing Site (these actions will be posted for review)

Click here to enter text.

Enter address change, address of closed location or Program Title, Degree Level, CIP and mode of delivery of previously approved program to be added to a new site.

List sites where changes on this form should be applied (such as main campus, all off-site locations, etc.):

Click here to enter text.

## AUTHORIZATION

Click here to enter text.	Click here to enter a date.
Name/Title of Institutional Officer	Date



**SOUTHEAST MISSOURI**  
**STATE UNIVERSITY · 1873**

## **Graduate Certificate in Cloud Computing**

Parent Program: MS in Applied Computer Science (11.0101)

Program Delivery: Classroom (all locations) and online

### **Required Courses**

CS500: Fundamentals of Programming (3 hours)

CS503: Fundamentals of Computing (3 hours)

CS506: Distributed Cloud Computing (3 hours)

### **Choose one of the following**

CS533: Mobile Computing (3 hours)

CS603: Introduction to Data Analytics (3 hours)

**Total Credit Hours = 12**



**SOUTHEAST MISSOURI**  
STATE UNIVERSITY · 1873

**BOARD OF REGENTS**  
**MOTION CONSIDERATION FORM**

**May 15, 2020**

**Open Session**

**I. Motion to be Considered:**

Authorize and approve a new Undergraduate Certificate in Web Development

**II. Background:**

The Certificate in Web Development offered by the Department of Computer Science is a total of 12 credit hours. The certificate is designed to appeal to individuals without an undergraduate degree who seek an introductory college experience or to gain new skills for a possible career change. The coursework would be directly applicable to a BS in Computer Information Systems.

---

**Recommended By:**

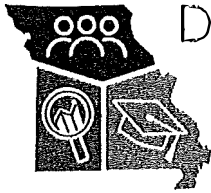
Student Government \_\_\_\_\_  
Faculty Senate \_\_\_\_\_  
Administrative Council \_\_\_\_\_  
VP, Enroll. Man. & Stu. Suc. \_\_\_\_\_  
VP, Finance & Admin. \_\_\_\_\_  
VP, University Advancement \_\_\_\_\_

Chairperson \_\_\_\_\_  
Dean \_\_\_\_\_  
**Academic Council** \_\_\_\_\_  
**Provost** *[Signature]* \_\_\_\_\_  
**President** *[Signature]* \_\_\_\_\_

---

**Board Action on:** \_\_\_\_\_  
Motion By: \_\_\_\_\_  
Second By: \_\_\_\_\_  
Vote: Yeas: \_\_\_\_\_ Nays: \_\_\_\_\_

Postpone: \_\_\_\_\_  
Amend: \_\_\_\_\_  
Disapprove: \_\_\_\_\_  
Approve: \_\_\_\_\_  
Secretary: \_\_\_\_\_



# DEPARTMENT OF HIGHER EDUCATION & WORKFORCE DEVELOPMENT

PUBLIC ☒

INDEPENDENT ☐

## PROGRAM CHANGE REQUEST FOR STAFF REVIEW

Name of Institution:

Southeast Missouri State University

☐ Title or CIP change

☐ Combination program created out of closely allied existing programs

☐ Add option to existing program

☒ Add certificate program (from approved existing parent degree or stand-alone) *\*attach curriculum*

☐ Add or change mode of delivery: classroom, hybrid or online (indicate current mode(s) in Title of Old Program/Certificate and changed modes in Title of New Program/Certificate in table below)

Before the Proposed Change			After the Proposed Change		
Title of Old Program/Certificate	Degree	CIP Code	Title of New Program/Certificate	Degree	CIP Code
	Click here to enter text.	Click here to enter text.	Undergrad Cert: Web Development	BS Computer Information Systems	11.0101

Attach a copy of the "before and after" curriculum, as applicable

☐ Delete program

☐ Delete option

☐ Place program on inactive status

Click here to enter text.	Click here to enter text.	Click here to enter a date.
Name of program/certificate/option	Degree type and CIP code	Date to delete or inactivate

☐ Change of address

☐ Closed location

☐ Existing Program Added to a New or Existing Site (these actions will be posted for review)

Click here to enter text.
---------------------------

Enter address change, address of closed location or Program Title, Degree Level, CIP and mode of delivery of previously approved program to be added to a new site.

List sites where changes on this form should be applied (such as main campus, all off-site locations, etc.):

Click here to enter text.
---------------------------

## AUTHORIZATION

Click here to enter text.	Click here to enter a date.
Name/Title of Institutional Officer	Date



**SOUTHEAST MISSOURI**  
**STATE UNIVERSITY · 1873**

**Undergraduate Certificate in Web Development**

Parent Program: BS in Computer Information Systems (11.0101)

Program Delivery: Classroom (all locations) and online

**Required Courses**

CS101: Introduction to Computer Programming (3 hours)

IS145: Introduction to Web Development (3 hours)

IS245: Web Development and Security (3 hours)

IS440: Web Design for Electronic Commerce (3 hours)

Total Credit Hours = 12



**SOUTHEAST MISSOURI**  
STATE UNIVERSITY • 1873

**BOARD OF REGENTS**  
**MOTION CONSIDERATION FORM**

**May 15, 2020**

**Open Session**

**I. Motion to be Considered:**

Approve the amendment to the charter of the Lift For Life Academy (LFLA) to expand from a K-12 model to include Pre-Kindergarten beginning in the 2020-2021 academic school year.

**II. Background:**

Lift For Life Academy intends to provide pre-K services as part of a St. Louis area charter school Early Childhood Education Cooperative. The goal of this cooperative is to provide greater access to free, high-quality pre-K education for students three to four-year of age. As of the date of this amendment, it is estimated that only 40% of residents in the city of St. Louis have access to free early-childhood education (ECE). It is also estimated that 2.3 million dollars in state funding is currently not utilized in providing early-childhood education.

Lift For Life Academy's participation in an early childhood education cooperative will be negotiated and joined into contract with the other members of the cooperative. Direct services to students as part of the pre-K program will be provided off-site and the cooperative contract will be approved by members.

This amendment will not negatively impact the current expansion plans at LFLA nor will have any budget impact.

**Recommended By:**

Student Government \_\_\_\_\_  
Faculty Senate \_\_\_\_\_  
Administrative Council \_\_\_\_\_  
VP, Enroll. Man. & Stu. Suc. \_\_\_\_\_  
VP, Finance & Admin. \_\_\_\_\_  
VP, University Advancement \_\_\_\_\_

Chairperson \_\_\_\_\_  
Dean \_\_\_\_\_  
Academic Council \_\_\_\_\_  
Provost *[Signature]* \_\_\_\_\_  
President *[Signature]* \_\_\_\_\_

**Board Action on:**

Motion By: \_\_\_\_\_  
Second By: \_\_\_\_\_  
Vote: Yeas: \_\_\_\_\_ Nays: \_\_\_\_\_  
Abstentions: \_\_\_\_\_

Postpone: \_\_\_\_\_  
Amend: \_\_\_\_\_  
Disapprove: \_\_\_\_\_  
Approve: \_\_\_\_\_  
Secretary: \_\_\_\_\_



April 3, 2020

Dr. Carlos Vargas  
President  
Southeast Missouri State University  
Academic Hall 144  
Office of the President  
One University Plaza, MS 3300  
Cape Girardeau, Missouri 63701

RE: Lift for Life Academy – Charter School Amendment  
Board Resolution to Start a Pre-K Program – Request Board of Regent Approval

Dear Dr. Vargas,

We look forward to you making another visit to our expanding campus when the world recovers from the Coronavirus. These are unsettling times throughout the communities we both serve. While unprecedented, we are hopeful and look to the future, continuing to serve the children of Saint Louis.

On April 2, 2020, at a Lift for Life Academy Board of Directors meeting, we authorized, subject to your acceptance and approval, the amendment of our Charter. The Charter amendment is to open a Pre-Kindergarten program. I am requesting your and the Board of Regents approval. We have seen very positive results in improving literacy rates in our new Kindergarten and elementary grades. We see a need to start a Pre-Kindergarten program in Saint Louis to start even earlier to improve the literacy rate of children before they start Kindergarten.

Please call me if you have any questions. My cell is best (314)726-1220.

With Appreciation,

Scott R Dolan  
President  
Lift for Life Academy

C: Joe Pujol, Dean, Southeast Missouri State University  
Diana Bourisaw, Liaison, Southeast Missouri State University  
Marshall Cohen, Executive Director, Lift for Life Academy

St. Louis has formed an Early Childhood Education Cooperative in an effort to provide greater access to free high quality education for 3 and 4 year olds. Currently, only 40% of residents in the city of St. Louis have access to free early childhood education (ECE). However, there is an estimated 2.3 million in state funding left on the table each year for ECE. By establishing a co-op with various charter LEA's, the hope is to tap into those funds in a way that might be inaccessible for a single institution to navigate on their own. Such an effort is strongly aligned to our mission: ***to empower students to maximize their full potential as students and citizens.***

Early Childhood Education provision is extremely important to achieving our goals. Lift For Life Academy serves students beginning in Kindergarten, but believe that if students have an opportunity to start in a quality pre-K program, they will be better prepared for academic success. Too often, low-income families enter Lift For Life Academy below grade level due to not having adequate learning experiences prior to KG. They also have broader gaps in academic and social-emotional skills than their peers who attended a Pre-K establishment. Our goal is to begin our work with low-income students before the achievement gap is augmented by a lack of early childhood education.

Lift For Life Academy is committed to supporting people within our community and trust that our involvement and efforts would help to minimize the education gap in the city of St. Louis.

Lift For Life Academy's Board of Education fully supports participation in the cooperative.

- Amend our charter (D. Bourisaw is aware)
- Add Pre-K to our enrollment applications
- Market the opportunity to our present families (K-12)

## **Amendment I**

This amendment addresses Lift For Life Academy's (LFLA) expansion from a current K-12 model to include a pre-Kindergarten program beginning in the 2020-2021 academic school year.

Lift For Life Academy intends to provide pre-K services as part of a St. Louis area charter school Early Childhood Education Cooperative. The goal of this cooperative is to provide greater access to free, high-quality pre-K education for students three to four-year of age. As of the date of this amendment, it is estimated that only 40% of residents in the city of St. Louis have access to free early-childhood education (ECE). It is also estimated that 2.3 million dollars in state funding is currently not utilized in providing early-childhood education.

Lift For Life Academy's participation in an early childhood education cooperative will be negotiated and joined into contract with the other members of the cooperative. Direct services to students as part of the pre-K program will be provided off-site and the cooperative contract will be approved by members.

This amendment will not negatively impact the current expansion plans at LFLA nor will have any budget impact.

# Harman Malhi

T: 630-338-2791 | E: harman.malhi94@gmail.com | in: linkedin.com/in/harman-malhi-2018

## Objective Statement

---

Experienced Risk Advisory professional with strong interpersonal skills in building working relationships with team members and client contacts, together with diversified industry experience in Asset Management, Technology, Insurance, Energy, Financial Services and Consumer & Industrial Products and Services (CIPS)

## Education

---

### Southeast Missouri State University (AACSB Accredited)

Master of Science in Cybersecurity

GPA: 4.0, 2021

Master of Business Administration, Accounting

GPA: 4.0, 2018

Bachelor of Science in Business Administration, Accounting

GPA: 3.5, 2016

## Work Experience

---

### PricewaterhouseCoopers Ltd. (PwC)

#### Risk Assurance Experienced Associate

August 2018-July 2019

- Provided IT internal control audit services on a variety of engagements, including Sarbanes-Oxley (SOX) and HITRUST CFS compliance, operational internal audits, and other compliance and risk management solutions
- Performed third party trust and transparency assurance testing on SSAE 18 standards to develop and issue SOC 1, SOC 2, SOC 3, SOC 2+ reports for multinational banking and healthcare organization
- Conducted General IT Controls (GITC) process testing of change management, access management, other IT operations (backups, restorations, issue tracking) and SOD pertaining to securities and risks over various ERP system (Oracle, JDE and SAP), Operating system (Unix, Linux and Windows) and IT application/infrastructure environments for integrated audits
- Assisted in planning and incorporating a synergistic project management dashboard for multiple workstream and databases using Alteryx workflow, Tableau and UiPath tools to generate real time BI analytics/insights with RPA
- Participated in financial audit rotation, performing substantive financial audit testing (analytics, tests of details, controls evaluations) for SEC-registrant company
- Efficiently and effectively catalogued documentation and support sent by client contacts to ensure all certified team members were able to access the shared drives and be empowered to work independently
- Supervised and coordinated offshore/onshore Center of Excellence team to maximize utilization of key resources

### Southeast Missouri State University

#### Quantitative Methods Graduate Assistant, Harrison College of Business

January 2017-May 2018

- Explained business statistics concepts based on collection and organization of data and presenting the result by using numerical descriptive measure such as analysis of variance (ANOVA) and multiple regression analysis
- Demonstrated operation management concepts based on strategic project management throughout the supply chain by using just in time and lean operation techniques
- Supported professors in teaching MIS for strategic organization of IT infrastructure and overall BI strategy
- Independently handled tutoring assistantship for 20 course sections with total enrollment of over 600 students

#### University Accounting Services Intern, Controller's Office

January 2017-May 2017

- Extracted daily transaction information from Banner (prime ERP system) and reconciled it with cashier closeouts by accurately recording and transferring data into master excel database files
- Categorized credit card transactions from monthly bank statement and appropriated the amounts to university's auxiliary services accounts in order to prepare annual expense reports
- Summarized month end depository by analyzing information from excel and access database flat files

## Management Consulting Experience

---

- Presented a consulting solution for Lockton Co. by analyzing external and internal operational environments along with using a **weighted decision matrix** to evaluate alternatives and design a **multi-level implementation plan**, leading the team to win **1<sup>st</sup> Place and Best Q&A award** at 2017 Show-Me MBA-Mizzou Case Competition
- Conducted a **Fraud Risk Interview and Assessment** of Minglewood Brewery, Cape Girardeau

## Certifications and Skills

---

- Candidate for **CISA** and **Uniform CPA Exam**, testing appointment scheduled for FAR and REG in Summer 2020
- Professional user of diversified team collaboration tools such as **Google Suite**, **JIRA**, and **Auditboard**, assisted in documenting/presenting complex business processes by using **Visio**, **Harvey Ball ideograms** and **Power BI**
- **Microsoft Office Specialist Excel 2016**: Certified to perform advanced data mining by using complex functions



## BOARD OF REGENTS

### MOTION CONSIDERATION FORM

**May 15, 2020**

**Open Session**

### PROGRESS REPORT – Contracts and Facilities Management Projects

#### Part I – Contracts in Excess of \$100,000

The following contract(s) and/or purchase order(s) in excess of \$100,000 for which provisions have been made in the annual operations or capital budgets or designated fund balances of the University or subsequent projects approved by the Board of Regents were executed:

PROJECT	ANTICIPATED COMPLETION	VENDOR	AWARD AMOUNT

#### Part II – Facilities Management Capital Projects Update Report

##### A. STATE FUNDED CAPITAL IMPROVEMENT PROJECTS

PROJECT	ANTICIPATED COMPLETION	STATUS
Tunnel 51-52-53-54–55 Repair	August 2020	Contractor continues to remove and replace sections of the tunnel lid and deteriorated utility piping.

##### B. UNIVERSITY FUNDED AND MAINTENANCE & REPAIR CAPITAL IMPROVEMENTS OVER \$50,000

PROJECT	ANTICIPATED COMPLETION	STATUS
Division of Youth Services (DYS) Building Improvements	TBD	Project is currently on hold per the State Office of Administration.
Exterior Envelope Cleaning	August 2020	Estimates and project scope of work being developed internally. Bid process on hold while funding is being re-evaluated.
Facilities Management Service Center (FMSC) Chiller/Boiler Replacement	May 2020	Contract and Notice to Proceed issued to Multi-Craft Contractors. Existing chiller and boiler have been removed and new equipment has been set.

*Facilities Management Progress Report*

*May 15, 2020*

*Page 2 of 2*

PROJECT	ANTICIPATED COMPLETION	STATUS
General Construction Contract 2020	Multiple project 2020/2021	Interior renovations at 3037 Lexington Avenue complete. Veteran's Plaza installation in progress.
General Electrical Contract 2020	Multiple projects 2020/2021	Raceway, power and fiber installation at OVC Scoreboard is complete. Raceway, power and fiber installation at Houck Scoreboard in progress.
General Plumbing Contract 2020	Multiple projects 2020/2021	No projects at this time.
General Services 2 (GS2) Chiller Overhaul	January 2020	Start up and commissioning to occur spring 2020 due to temperature requirements.
5KVA Feeder Line Replacement	March 2020	Contract and Notice to Proceed issued to KT Power. New connections completed during Spring Break week. Project is substantially complete.
Scoreboard Replacements at Houck Stadium and OVC Softball Fields	Spring/Summer 2020	OVC Softball Field is substantially complete. Existing scoreboard at Houck stadium has been removed; new mono-pole has been installed; electrical and fiber work in progress.
Student Rec. Center Locker Room/Shower Room Flooring Replacement	August 2020	Bid process on hold while funding is being re-evaluated.
Towers East Fire Alarm Upgrade	August 2020	Contract and Notice to Proceed issued to KT Power. Work to begin mid-May 2020.
Towers West and North Elevator Upgrades	August & December 2020	Contractor to mobilize on site April 13, 2020. Phase I to be substantially complete by August 1. Phase II to be substantially complete by December 1.

*Note: Shading indicates completed projects.*

**FY20 UNIVERSITY OPERATING BUDGET TO ACTUAL YTD****Budget and Expenses through March 31, 2020<sup>1</sup>****Operating Budget - All Funds**

	<b>FY20 Budget</b>	<b>FY20 YTD</b>	<b>FY19 YTD</b>
<b>ESTIMATED INCOME:</b>			
STATE APPROPRIATIONS: <sup>2</sup>	32,649,813	33,377,319	32,649,813
STUDENT FEES:			
Net Tuition (Gross Tuition less Scholarships & Fee Waivers)	43,385,438	42,692,360	42,235,146
General Student Fee	8,350,975	8,832,814	8,869,805
Misc Fees	2,545,978	3,187,127	2,869,925
TOTAL TUITION AND STUDENT FEES: <sup>3</sup>	54,282,391	54,712,301	53,974,876
OTHER SOURCES:			
Investment Income	723,500	771,633	1,388,618
State Grants and Contracts	458,954	396,306	389,776
Sales and Services of Academic Departments	1,711,475	2,191,611	2,259,414
Sales and Services of Non-Academic Departments	28,697,060	29,448,876	29,328,082
Foundation Support	136,890	307,406	574,190
Athletics Revenues	1,133,000	1,081,988	754,297
Miscellaneous Income	3,737,839	5,220,619	4,709,299
TOTAL OTHER SOURCES: <sup>4</sup>	36,598,717	39,418,439	39,403,676
TRANSFERS IN (Auxiliary Support, Rent, Etc): <sup>5</sup>	11,507,573	13,578,209	14,957,716
<b>TOTAL ESTIMATED INCOME:</b>	<b>\$ 135,038,493</b>	<b>\$ 141,086,269</b>	<b>\$ 140,986,081</b>
<b>ESTIMATED EXPENDITURES:</b>	<b>FY20 Budget</b>	<b>FY20 YTD</b>	<b>FY19 YTD</b>
PERSONNEL:			
Faculty/Staff	54,793,006	42,611,719	44,919,683
Benefits	18,793,560	14,277,683	15,045,985
Student Labor	2,274,390	2,148,107	2,272,387
TOTAL PERSONNEL: <sup>6</sup>	75,860,957	59,037,509	62,238,055
TOTAL EQUIPMENT AND OPERATIONS: <sup>7</sup>	30,569,258	29,718,877	29,333,300
TRANSFERS OUT (Auxiliary Support, Bond Payments, Etc): <sup>8</sup>	12,284,621	20,422,507	21,618,076
<b>TOTAL ESTIMATED EXPENDITURES:</b>	<b>\$ 118,714,835</b>	<b>\$ 109,178,893</b>	<b>\$ 113,189,431</b>
<b>SURPLUS/(DEFICIT):</b>	<b>\$ 16,323,658</b>	<b>\$ 31,907,375</b>	<b>\$ 27,796,650</b>

## NOTES:

1. The annual revenue and expense budgets have been adjusted to reflect the amounts anticipated for the months of July through March based on the known university calendar and accounting practices.
2. State appropriations are received monthly and the March budget is set to reflect this as 3/4 of the annual budget.
3. Tuition and student fees are adjusted daily based on enrollment activity. A tuition and student fee revenue receivable is posted at the time of billing, the majority of which occurs with the initial billing for the semester. Therefore, the FY20 Net Tuition budget has been adjusted to reflect revenues budgeted for summer 2019, fall 2019, and spring 2020 less scholarships budgeted for summer 2019, fall 2019, and spring 2020. The FY20 General Student Fee budget has also been adjusted to reflect fees budgeted for summer 2019, fall 2019, and spring 2020. The Cape College Center is reflected in the revenues received but was not budgeted for when the budget was approved. Misc Fee revenue also includes special course fees and short term study abroad trip fees which are not included in the base budget as these fees are used to directly offset classroom expenses and are variable in nature.
4. Other revenue sources are receipted at different times based on the university's calendar and accounting practices. The FY20 budget is adjusted to reflect amounts scheduled for July through March. Sales and Services of Academic Departments and Sales and Services of Non-Academic Departments include ticketed entertainment at the River Campus and the Show Me Center which are not budgeted due to the variable nature of offerings. However, revenue and expenses have been recorded for these endeavors. Miscellaneous Income includes employee paid medical insurance premiums that were not previously budgeted due to the mid year change in insurance structure. Miscellaneous Income also includes revenues collected on behalf of university partners such as Follett and The Printing Co. through the student billing, that will be directed back to those companies.
5. Transfers In represent planned transfers for Auxiliary support, rent, etc. Additional transfers have been made for the purchase of new telephone equipment and the university support of graduate assistants outside of the E&G fund.
6. Personnel and benefit expenses are budgeted for faculty, staff, and temporary employment. As many faculty are considered 10 pay (paid from August through May), the faculty budget has been divided by ten while the staff budget has been divided by 12. Due to the move to a self-funded medical insurance in January, the University has experienced lower than budgeted benefit expenses due to the runoff period with UHC. Additionally, the bulk of our student labor expenses happen throughout the school year and the budget will be divided in tenths from August through May.
7. Total equipment and operations budgets have been evenly divided by month, although this may vary by department.
8. Transfers Out represent planned transfers of support, bond payments, etc. Additional transfers have been made in support of large projects such as the Towers Fire Alarm Upgrade, the Towers Elevator Upgrade, and Telecommunications Projects.