

GUIDE TO PRIVATE EDUCATION LOANS

Southeast Missouri State University

Student Financial Services

573-651-2253

Student Financial Services maintains a historical list of all the private lenders (in alphabetical order) who continue to participate in the Private Education Loan Program and who have provided funds to our students within the last three years. The University does not endorse any lender or their products. Students are urged to exhaust all federal aid eligibility, including Federal Subsidized and Unsubsidized Loans before borrowing private education loans. Federal Student loans offer a fixed interest rate and a lower total cost to students. Private loans can be more expensive, so we urge borrowers to budget carefully and borrow only what is necessary. Borrowers are encouraged to understand the terms and conditions, fees, repayment information and interest rates of the private loan products for which they are applying. In addition, some private lenders may require Satisfactory Academic Progress. All students are urged to use a cosigner when applying for a private education loan. Students must be enrolled at least half time (6 credit hours) to be eligible for private education loans at Southeast Missouri State University. As a borrower, you may choose any private lender you prefer whether or not they are on this list.

*Anheuser Bush/American Eagle Credit Union	www.abecu.studentchoice.org/
*CEFCU	www.cefcu.com/loans/private-student-loan.php
Citizens One Student Loan	www.citizensone.com/studentloans
Commerce Bank	www.commercebank.com/yourfuture
*cuStudentLoans cuScholar Private Student Loan	www.custudentloans.org/apply-now/?sk=SCH-002501-00
Discover Student Loans	www.discoverstudentloans.com/
Liberty Bank, N.A.	https://www.collegeavestudentloans.com/
Midwest Bank of Western Illinois	https://www.mbwi.com/
*Northwest Federal Credit Union	www.nwfcu.studentchoice.org/
*Pentagon Federal Credit Union	www.penfed.org/
PNC Solution Loan	www.pnconcampus.com
Regions Bank- Sallie Mae Smart Option Student Loan	www.regions.com/smart
Safe Credit Union	www.salliemae.com/smartoption/safecu
Sallie Mae Smart Option Student Loan	www.salliemae.com/semo
Union Federal Savings Bank	www.ufpsl.com
Wells Fargo Collegiate Loan	www.wellsfargo.com/student/
*West Community Credit Union	www.westcommunitycu.studentchoice.org/
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*These private loan opportunities are limited to residents of certain states and membership in credit unions. Please read more at their websites for more information on eligibility requirements.