

Plans for COI Policy

- Establishing different time commitment thresholds for professional-development-related outside employment vs. unrelated outside employment.
- Using the State Ethics Commission's thresholds for triggering preapproval in the context of business interests, equity holdings, etc.
- Making everything after the "General Statement of Policy" into an "Operating Procedures" section. Policy changes need board approval, but future changes to operating procedure could be changed by the VP of Finance and Administration.
- Creating a section on the annual disclosure form that would allow faculty to receive blanket pre-approval for typical professional development activities for the coming year.
- Creating a separate reporting form for those conflicts of interest that arise during the year that require pre-approval but fall outside of the parameters of the blanket pre-approval.
- Requiring pre-approval for all compensated board memberships, regardless of time commitment.
- Adding language to address business interests of a family member that could also present a conflict of interest.
- Creating two pathways for dispute resolution for faculty, one addressing complaints from faculty (for example, not receiving approval for outside employment) and one addressing complaints against faculty (for example, suspected violation of the conflict of interest policy).